INDEPENDENT AUDITOR'S REPORT

To the Partners of Centrum Alternatives LLP

Report on the Financial Statements

We have audited the accompanying financial statements of the Centrum Alternatives LLP ("the LLP"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, the Cash Flow Statement for the period then ended and a summary of significant accounting policies and other explanatory information. As the LLP has been formed during the current year, there are no comparative figures provided for previous year.

Partner's Responsibility for the Financial Statements

The LLP's partners are responsible for the matters stated in Section 34 of the Limited Liability Partnership Act, 2008 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the LLP in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls and ensuring their operating effectiveness and the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, partners are responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless partners either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Registered Office: 705, Leela Business Park. Andheri-Kurla Road, Andheri (E), Mumbal - 400 059, India. Tel:+91 22 6672 9999 Fax:+91 22 6672 9777 Other offices: Ahmedabad, Bengaluru, chennal, Colmbatore, Hyderabad, Kolkata, New Delhi, Pune. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the LLP has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the LLP's Partners, as well as evaluating the overall presentation of the financial statements.

We are also responsible to conclude on the appropriateness of partners use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify the opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the LLP to cease to continue as a going concern.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at 31st March, 2018, its loss and its cash flows for the period ended on that date.

Report on Other Legal and Regulatory Requirements

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the LLP so far as it appears from our examination of those books;
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;



HARIBHAKTI & CO. LLP

Chartered Accountants

d. In our opinion, the aforesaid financial statements read with Note thereto comply with the Accounting Standards to the extent applicable.

For Haribhakti & Co. LLP Chartered Accountants ICAI Firm Registration No.103523W/W100048

Sumant Sakhardande Partner Membership No.034828

MUMBAI & COLOR MUMBAI

Place : Mumbai Date : May 17, 2018

Centrum Alternatives LLP Balance Sheet as at 31 March 2018 (All amounts in INR, unless otherwise stated)

Particulars	Note No.	As at 31 March 2018
CONTRIBUTION AND LIABILITIES		
Partners' funds		
Capital Account	3	5,31,00,000
Current Account	3	(1,90,28,113)
		3,40,71,887
Non-current liabilities		
Long-term borrowings	4	47,67,016
Long-term provisions	5	5,12,417
		52,79,433
Current liabilities		
Other current liabilities	6	1,83,64,858
Short-term provisions	7	38,970
		1,84,03,828
Total		5,77,55,148
ASSETS		
Non-current assets		
Fixed assets		
Property, plant & equipment	8	65,18,064
		65,18,064
Non-current investments	9	99,000
Long-term loans and advances	10	15,39,947
		81,57,011
Current assets		
Current investments	11	2,00,76,241
Cash and bank balances	12	1,43,58,880
Short-term loans and advances	13	1,51,63,016
		4,95,98,137
Total		5,77,55,148

The accompanying notes 1 to 21 are an integral part of the Financial Statements.

As per our report of even date

For M/s Haribhakti & Co. LLP Chartered Accountants ICAI Firm registration number: 103523W / W100048

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Sumant Sakhardande Partner Membership No.: 034828

Place : Mumbai Date : May 17, 2018



For and on behalf of Centrum Alternatives LLP

Jaspal Singh Bindra

On behalf of Centrum Capital Limited DPIN: 07496596

> Place : Mumbai Date : May 17, 2018

Shujaat Khan

Designated Farmer DPIN: 00526891

Centrum Alternatives LLP Statement of Profit and Loss for the period ended 31 March 2018 (All amounts in INP, unless otherwise stated)

(All amounts in INR, unless otherwise stated)

Particulars	Note No.	Period ended 31 March 2018
REVENUE		
Revenue from operations		-
Other income	14	76,241
Total		76,241
EXPENSES		
Employee benefit expense	15	5,73,319
Depreciation	8	1,92,632
Finance costs	16	2,49,408
Other expenses	17	1,80,88,995
Total		1,91,04,354
Loss before tax		(1,90,28,113)
Income tax expense		S
Current tax		-
Loss for the year		(1,90,28,113)
Appropriation of Loss	%	
Shujaat Khan	33.33	(63,42,070)
Centrum Capital Limited	66.67	(1,26,86,043)
		(1,90,28,113)

The accompanying notes 1 to 21 are an integral part of the Financial Statements.

As per our report of even date

For M/s Haribhakti & Co. LLP For and on behalf of Centrum Alternatives LLP **Chartered Accountants** ICAI Firm registration number: 103523W / W100048 Dind 3VI7 Sumant Sakhardande Jaspal Singh Bindra Shujaat Khan Partner On behalf of Centrum Capital Limited **Designated Partner** Atembership No.: 034828 DPIN: 07496596 DPIN: 00526891 Place : Mumbai Place : Mumbai Date : May 17, 2018 Date : May 17, 2018

Centrum Alternatives LLP Cash Flow Statement for the period ended 31 March 2018 (All amounts in INR, unless otherwise stated)

Particulars	Period ended 31 March 2018
CASH FLOW FROM OPERATING ACTIVITIES	
Loss before taxation	(1,90,28,113
Adjustments for :	
Interest expenses	2,49,408
Depreciation / Amortisation	1,92,632
Income from investment	(76,241
Operating loss before working capital changes	(1,86,62,314
Movement in working capital:	
(Increase) in loans and advances	(1,67,02,963)
Increase in other liabilities	1,73,98,730
Increase in other provisions	5,51,387
Net cash used in Operating Activities (A)	(1,74,15,160)
CASH FLOW FROM INVESTING ACTIVITIES	
Purchase of Fixed Assets	(67,10,696)
Current Investments during the period	(2,00,00,000)
Non Current Investments during the period	(99,000)
Net cash used in Investing Activities (B)	(2,68,09,696)
CASH FLOW FROM FINANCING ACTIVITIES	
Contribution received from partners	5,31,00,000
Proceeds from short-term borrowings	80,00,000
Repayments of short-term borrowings	(80,00,000)
Proceeds from long-term borrowings	56,88,000
Repayments of Long term borrowings	(1,26,204)
Interest paid	(78,060)
Net cash generated from Financing Activities (C)	5,85,83,736
Net increase in cash and cash equivalents (A+B+C)	1,43,58,880
As at the beginning of the year	
Closing cash and cash equivalents	1,43,58,880
As at the end of the year (refer note 12)	
Cash in hand including foreign currencies	÷
Balance with scheduled banks-Current accounts	1,43,58,880
Closing cash and cash equivalents	1,43,58,880

The above cash flow statements have been prepared under the indirect method set out in Accounting Standard (AS) -3 'Cash Flow Statement' issued by ICAI.

As per our report of even date For M/s Haribhakti & Co. LLP TRI For and on behalf of Centrum Alternatives LLP **Chartered Accountants** ICAI Firm registration number: 103523W / W100048 n Ol 3^{\wedge} aspal Singh Bindra Sumant Sakhardande Shujaat Khan Partner On behalf of Centium Capital Limited **Designated Partner** Membership No.: 034828 DPIN: 07496596 DPIN: 00526891 Place : Mumbai Place : Mumbai Date : May 17, 2018 Date : May 17, 2018

1. FIRM OVERVIEW

Centrum Alternative LLP (the 'LLP') is a Limited Liability Partnership incorporated on 27th July, 2017 with its registered office located at Centrum House, CST Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai 400098.

The profit/loss sharing ratio as per the partnership deed is as flows:

Partner	Ratio
Mr. Shujaat Khan	33.33%
Centrum Capital Limited	66.67%

The Firm is carrying on the business:

(a) to act as investment advisors or managers, portfolio managers, financial consultants or management consultants and to render all other related support and incidental services.

(b) to act as an sponsor, trustee, manager or beneficiary to investment funds.

2. SIGNIFICANT ACCOUNTING POLICIES

2.a Basis of preparation

The Financial Statements have been prepared on accrual basis under historical cost convention and in accordance with the applicable accounting standards prescribed by the Institute of Chartered Accountants of India (ICAI). The accounting policies are consistently applied unless otherwise stated.

2.b Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of revenue, expenses, assets and liabilities and the disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

2.c Property, Plant & Equipment

Properties, Plant & Equipment's are stated at cost less accumulated depreciation, amortization and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of property, plant and equipment which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

2.d Depreciation on Property, Plant & Equipment

Depreciation on property, plant and equipment is provided on straight line method over the useful lives of assets except for leasehold improvements. Leasehold improvements are amortized over a period of lease or useful life whichever is less.

Particulars	Years
Office equipments	5
Vehicles	8

2.e Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Firm and the amount of the revenue can be reliably measured with no uncertainty as regards to ultimate collection.

Income from services:

Revenue is recognised and accounted on rendering of services in accordance with the terms of arrangement by reference to the stage of completion of the contract.

2.f Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline, other than temporary, in the value of the investments.



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2.g Employee benefits

Defined contribution plans:

Retirement benefits in the form of Provident Fund are a defined contribution scheme and the contributions are charged to the Statement of Profit and Loss of the year when the contributions to the fund is due. There are no other obligations other than the contribution payable to the fund.

Defined benefit plans:

Under Payment of Gratulty Act, 1972 'Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation on Projected Unit Credit Method made at the end of the financial year'. The Company records its gratuity liability based on an actuarial valuation made by an independent actuary as at year end.

Compensated absences:

Long term compensated absences are provided for based on actuarial valuation. The actuarial valuation is done as per Projected Unit Credit Method.

All actuarial gains / losses are immediately taken to the Profit and Loss account and are not deferred.

2.h Cash and cash equivalents

Cash and cash equivalents in the Cash Flow Statement comprise cash at bank and in hand and short term investments with an original maturity of three months or less.

2.1 Borrowing costs

Borrowing costs are recognized as an expense in the period in which these are incurred. Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets.

2.j Taxation

The taxation payable on profits of the Firm is the personal liability of the members and is not dealt with the financial statements. A retention from profit distribution is made to fund the taxation payments on behalf of partners. Tax expense comprises of current and deferred tax.

Current income tax:

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961.

Deferred income tax:

Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

2.k Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.



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Centrum Alternatives LLP

Notes to accounts for the period ended and as at 31 March 2018 (All amounts in INR, unless otherwise stated)

8. PROPERTY, PLANT & EQUIPMENT

Tangible Assets

Particulars		Gross Blo	Block			Depreciation	ation		Net Rlock
	01 April 2017	Additions	Deletion	31 March 2018	01 April 2017	Additions	Deletion	31 March 2018 31 March 2018	21 March 2018
Office Equipments	r	65,000	Ĭ	65,000	х ч	203		203	64,797
Vehicle	r	66,45,696	3	66,45,696	E	1,92,429	*	1,92,429	64,53,267
Total		67,10,696	a	67,10,696	1	1,92,632	3	1,92,632	65,18,064





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4. LONG TERM BORROWINGS As at Secured 31 March 2018 Vehicle Ioan 47,67,016 Total 47,67,016 5. LONG-TERM PROVISIONS As at Statistics 31 March 2018 Gratuity 2,49,677 Compensated absences 2,62,740 Total 5,12,417 6. OTHER CURRENT LIABILITIES As at Statutory dues payable 1,36,54,194 Current maturities of long term debts 1,46,170 Interest accrued and due on borrowings 1,46,170 Statutory dues payable 1,36,54,194 Other payables 37,59,339 Total 37,59,339 Total 37,59,339			(63,42,070)
4. LONG TERM BORROWINGS As at 31 March 2018 31 March 2018 31 March 2018 47,67,016 47,67,016 5. LONG-TERM PROVISIONS As at 31 March 2018 31 March 2018 Gratuity Compensated absences 7, 2,62,740 5. As at 31 March 2018 2,49,677 2,62,740 5,12,417 6. OTHER CURRENT LIABILITIES As at 31 March 2018 2,62,740 5,12,417 6. OTHER CURRENT LIABILITIES As at 31 March 2018 1,46,170 31 J,30,54,194 0ther payables 37,59,339 1,48,64,858 7. SHORT-TERM PROVISIONS As at 31 March 2018 1,48,64,858		Total	(1 90 28 113)
As at 31 March 2018 Secured 47,67,015 Total 47,67,016 5. LONG-TERM PROVISIONS As at 31 March 2018 Gratuity 2,49,677 Compensated absences 2,62,740 Total 5,12,417 6. OTHER CURRENT LIABILITIES As at 31 March 2018 Current maturities of long term debts 7,94,780 Interest accrued and due on borrowings 1,46,170 Statutory dues payable 1,30,54,194 Other payables 37,59,339 Total 31,30,54,194 Other payables 37,59,339 Total 45,84			(1)50,20,113)
Secured Vehicle Ioan 47,67,015 Total 47,67,016 5. LONG-TERM PROVISIONS As at Gratuity Compensated absences As at 2,49,677 Total 2,49,677 5. OTHER CURRENT LIABILITIES 6. OTHER CURRENT LIABILITIES Current maturities of long term debts Interest accrued and due on borrowings Statutory dues payable 7,94,780 Current Account Balance Centrum REMA LLP 1,36,54,194 Other payables 37,59,333 Total 37,59,339	4.	LONG TERM BORROWINGS	Asat
Secured 47,67,015 Vehicle loan 47,67,016 Total 47,67,016 5. LONG-TERM PROVISIONS As at 31 March 2018 Gratuity 2,49,677 Compensated absences 2,62,740 Total 2,52,740 Total 5,12,417 6. OTHER CURRENT LIABILITIES As at 31 March 2018 Current maturities of long term debts 7,94,780 Interest accrued and due on borrowings 1,46,170 Statutory dues payable 1,35,54,194 Other payables 37,59,339 Total 37,59,339 7. SHORT-TERM PROVISIONS		- 12	Carolina Contraction Contracti
Total 47,67,016 5. LONG-TERM PROVISIONS As at Provision for employee benefits 31 March 2018 Gratuity 2,49,677 Compensated absences 2,62,740 Total 5.12,417 6. OTHER CURRENT LIABILITIES As at 31 March 2018 Current maturities of long term debts 7,94,780 Interest accrued and due on borrowings 1,46,170 Statutory dues payable 10,375 Current Account Balance Centrum REMA LLP 10,375 Other payables 37,59,339 Total 31,83,64,858 7. SHORT-TERM PROVISIONS As at			
5. LONG-TERM PROVISIONS As at 9 Provision for employee benefits 31 March 2018 Gratuity 2,49,677 Compensated absences 2,62,740 Total 5.12,417 6. OTHER CURRENT LIABILITIES As at Surrent maturities of long term debts 7,94,780 Interest accrued and due on borrowings 1,46,170 Statutory dues payable 1,0375 Current Maturities of Long term REMA LLP 1,35,54,194 Other payables 37,59,339 Total 1,23,64,858			47,67,016
As at 31 March 2018 Provision for employee benefits 31 March 2018 Gratuity 2,49,677 Compensated absences 2,62,740 Total 5,12,417 6. OTHER CURRENT LIABILITIES As at B. OTHER CURRENT LIABILITIES As at Current maturities of long term debts 7,94,780 Interest accrued and due on borrowings 1,46,170 Statutory dues payable 1,35,54,194 Other payables 37,59,339 Total 1,38,64,858		lotal	47,67,016
As at 31 March 2018 Provision for employee benefits 31 March 2018 Gratuity 2,49,677 Compensated absences 2,62,740 Total 5,12,417 6. OTHER CURRENT LIABILITIES As at B. OTHER CURRENT LIABILITIES As at Current maturities of long term debts 7,94,780 Interest accrued and due on borrowings 1,46,170 Statutory dues payable 1,35,54,194 Other payables 37,59,339 Total 1,38,64,858			
As at 31 March 2018 Gratuity 2,49,677 Compensated absences 2,62,740 Total 5,12,417 6. OTHER CURRENT LIABILITIES As at Summer of long term debts 7,94,780 Interest accrued and due on borrowings 1,46,170 Statutory dues payable 1,36,54,194 Current Account Balance Centrum REMA LLP 1,36,54,194 Other payables 37,59,339 Total 1,83,64,858	5.	LONG-TERM PROVISIONS	ν_{i}
Provision for employee benefits 2,49,677 Gratuity 2,62,740 Total 5,12,417 5. OTHER CURRENT LIABILITIES As at Surrent maturities of long term debts 7,94,780 Interest accrued and due on borrowings 1,46,170 Statutory dues payable 10,375 Current Account Balance Centrum REMA LLP 1,36,54,194 Other payables 37,59,339 Total 1,83,64,858 7. SHORT-TERM PROVISIONS As at			
Gratuity Compensated absences 2,49,677 2,62,740 Total 5,12,417 6. OTHER CURRENT LIABILITIES As at 31 March 2018 As at 31 March 2018 Current maturities of long term debts Interest accrued and due on borrowings Statutory dues payable 7,94,780 Current Account Balance Centrum REMA LLP 1,36,54,194 Other payables 37,59,339 Total 37,59,339 7. SHORT-TERM PROVISIONS		Provision for employee benefits	31 March 2018
Compensated absences 2,62,740 Total 5,12,417 5. OTHER CURRENT LIABILITIES As at 31 March 2018 Current maturities of long term debts 7,94,780 Interest accrued and due on borrowings 1,46,170 Statutory dues payable 10,375 Current Account Balance Centrum REMA LLP 11,35,54,194 Other payables 37,59,339 Total 1,83,64,858 7. SHORT-TERM PROVISIONS			3 49 677
Total 5,12,417 6. OTHER CURRENT LIABILITIES As at 31 March 2018 Current maturities of long term debts 7,94,780 Interest accrued and due on borrowings 1,46,170 Statutory dues payable 10,375 Current Account Balance Centrum REMA LLP 1,36,54,194 Other payables 37,59,339 Total 1,83,64,858 7. SHORT-TERM PROVISIONS As at 21 March 2018		Compensated absences	
5. OTHER CURRENT LIABILITIES As at 31 March 2018 Current maturities of long term debts 7,94,780 Interest accrued and due on borrowings 1,46,170 Statutory dues payable 10,375 Current Account Balance Centrum REMA LLP 13,36,54,194 Other payables 37,59,339 Total 1,83,64,858 2. SHORT-TERM PROVISIONS		Total	
As at 31 March 2018 Current maturities of long term debts Interest accrued and due on borrowings Statutory dues payable Current Account Balance Centrum REMA LLP Other payables Total 7. SHORT-TERM PROVISIONS As at 21 March 2018 Current Account Balance Centrum REMA LLP As at 21 March 2018 Current Account Balance Centrum REMA LLP As at 21 March 2018 Current Account Balance Centrum REMA LLP Current Account Balance Centrum Current Account Balance Centrum Current Account Acco			5,12,411
As at 31 March 2018 Current maturities of long term debts Interest accrued and due on borrowings Statutory dues payable Current Account Balance Centrum REMA LLP Other payables Total 7. SHORT-TERM PROVISIONS As at 21 March 2018 Current Account Balance Centrum REMA LLP As at 21 March 2018 As at 21 March 2018 Current Account Balance Centrum REMA LLP As at 21 March 2018 Current Account Balance Centrum REMA LLP Current Account Account Account Account Account Account Accoun			
Current maturities of long term debts 7,94,780 Interest accrued and due on borrowings 1,46,170 Statutory dues payable 10,375 Current Account Balance Centrum REMA LLP 136,54,194 Other payables 37,59,339 Total 1,83,64,858 7. SHORT-TERM PROVISIONS As at	6.	OTHER CURRENT LIABILITIES	As at
Interest accrued and due on borrowings 1,35,740 Statutory dues payable 1,46,170 Current Account Balance Centrum REMA LLP 10,375 Other payables 1,36,54,194 Total 37,59,339 7. SHORT-TERM PROVISIONS As at			31 March 2018
Interest accrued and due on borrowings 1,35,740 Statutory dues payable 1,46,170 Current Account Balance Centrum REMA LLP 10,375 Other payables 1,36,54,194 Total 37,59,339 7. SHORT-TERM PROVISIONS As at		Current maturities of laws to us dollars	
Statutory dues payable 1,46,176 Current Account Balance Centrum REMA LLP 1,36,54,194 Other payables 37,59,339 Total 1,83,64,858 7. SHORT-TERM PROVISIONS As at 21 March 1918		Interest accrued and due on borrowiese	7,94,780
Current Account Balance Centrum REMA LLP 1,36,54,194 Other payables 1,36,54,194 Total 1,83,64,858 7. SHORT-TERM PROVISIONS As at		Statutory dues pavable	
Other payables 1,50,54,134 Total 37,59,339 1,83,64,858 1,83,64,858 7. SHORT-TERM PROVISIONS As at 21 March 1918 21 March 1918		Current Account Balance Centrum REMA LLP	
Total 37,59,339 1,83,64,858 1,83,64,858 7. SHORT-TERM PROVISIONS As at 21 March 2018			
7. SHORT-TERM PROVISIONS As at 21 March 2019		Total	
As at			1,83,64,858
As at			
21 Mayeb 2010	7.	SHORT-TERM PROVISIONS	As at
		NUMERAL CONTRACT AND AND	31 March 2018
Gratuity		Provision for employee benefits	
Compensated absences			1,553
Total 37,417			37,417
38,970			38,970





	tes to accounts for the period ended and as at 31 March 2018 amounts in INR, unless otherwise stated)	
÷	NON - CURRENT INVESTMENTS	As at
	Investments In Partnership (Unquoted- Non trade)	31 March 2018
	Centrum REMA LLP: Total	99,000 99,000
ŀ,	LONG TERM LOAN & ADVANCES (Unsecured, considered good unless otherwise stated)	As at 31 March 2018
	Prepaid expenses	6,19,526
	Tax deducted at source Total	9,20,421 15,39,947
ť	CURRENT INVESTMENTS	As at
	Investments In Mutual Funds (Unquoted-Trade) ICICI Prudential Flexible Income Plan	31 March 2018 2,00,76,241
	Total	2,00,76,241
	CASH AND BANK BALANCES	As at
	Cash and cash equivalents Balances with banks	31 March 2018
	In current accounts Total	1,43,58,880 1,43,58,880
	SHORT-TERM LOANS AND ADVANCES (Unsecured, considered good unless otherwise stated)	As at 31 March 2018
	Prepaid expenses GST Credit receivable	3,33,029
	Other Loans and Advances Total	3,37,124 1,44,92,863 1,51,63,016
	OTHER INCOME	Period ended 31 March 2018
	Income from investment Total	76,241 76,241
	EMPLOYEE BENEFITS EXPENSE	Period ended 31 March 2018
	Salaries Contributions to provident fund	2,42,499
	Staff welfare expenses Gratuity expenses Total	17,500 62,090 2,51,230
	TOTAL	5,73,319
	H & Co.	STROM P
	H & Co. (MUMDAL)	1
		1 LES IS

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16. FINANCE COSTS	Period ended
	31 March 2018
Other Interest payments	2,49,408
Total	2,49,408
17. OTHER EXPENSES	Period ended
	31 March 2018
Rent	3,09,375
Subscription and membership fees	4,714
Travelling and conveyance	4,12,680
Vehicle expenses	1,00,125
Communication costs	3,591
Printing and stationery	30,065
Legal & professional fees	31,48,533
Audit fees (Refer note below)	75,000
Stamp duty, Registration and filing fees	3,47,608
Share of Loss From Investment in LLP	1,36,54,194
Miscellaneous expenses	3,110
Total	1,80,88,995
Note: Auditors' remuneration	
Audit Fees - Statutory Audit	75,000
Total	75,000
DEFERRED TAX ASSET/LIABILITY	As at
The new ACCUT TOLENESS AND A VIEW BLUE OF THE ACCUTATION OF THE AC	31 March 2018
Deferred Tax Assets :	51 March 2018
On A/c of Provision for Gratuity	64,692
On A/c of Provision for Compensated absences	77,290
Deferred Tax Liability	/7,230
On A/c of Depreciation	(79,997)
Net Deferred Tax Assets*	61,985

* Deferred Tax Assets aggregating Rs. 61,985 was not recognised considering the principle of virtual certainty as stated in the Accounting Standards AS-22 - Accounting for taxes on income.





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18. EMPLOYEE BENEFITS

The following table summaries the components of net benefit expense recognized in the Profit and Loss account and funded status and amount recognized in the balance sheet for gratuity.

Actuarial Assumptions	Period ended
Discount rate Current Year	31 March 201: 7.82
Expected rate of return on assets	(32
Salary escalation	
Attrition Rate Current Year	
	5
Reconciliation of opening and closing balances of defined benefit	Period ended
obligation	31 March 201
Opening defined benefit obligation	*
Interest cost	~
Current service cost	2,51,23
Past service cost (non vested benefit)	8
Past service cost (vested benefit)	
Liability transfer in	1
Liability transfer out	
Benefit paid	10
Actuarial (gain)/loss on obligation	~
Defined benefit obligation at the end of the year	2,51,23
Changes in the fair value of plan assets are as follows	Period endec
	31 March 201
Opening fair value of plan assets Expected Return on Plan Assets	2
	2
Contributions by employer Transfer from other Company	*
Transfer to other Company	
Benefit paid	÷
	÷
Actuarial gain/(loss) on Plan Assets Fair value of plan assets at the end of the year	
Total Actuarial Gain / (Loss) to be recognized	×
Total Actional Opin / (Loss) to be recognized	
Actual Return on Plan Assets	Period ended
Expected Return on Plan Assets	31 March 2018
Actuarial gain/(loss) on Plan Assets	
Actual Return on Plan Assets	÷
	2 1 1 1 1 1
Amount recognized in the Balance Sheet	Period ended 31 March 2018
Defined benefit obligation at the end of the year	(2,51,23)
Fair Value of Plan Assets at the end of the year	(2)-2)-2
Amount recognized in the Balance Sheet	(2,51,23
Expenses recognised in the income statement	Period cuded 31 March 2018
Current service cost	2,51,230
Interest cost	
Expected return on plan assets	16-
Past Service Cost (non vested Benefit) Recognised	ν. V
Past Service Cost (vested Benefit) Recognised	
Amount nor recognised as asset	10 NE
Actuarial gain or loss	
Expenses recognised in P & L	2,51,230
Balance Sheet Reconciliation	Period ended
	31 March 2018
For the year ended March 31, 2017	E
For the year ended March 31, 2017 Opening net liability	
For the year ended March 31, 2017 Opening net liability Expenses as above	
For the year ended March 31, 2017 Opening net liability	



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19. RELATED PARTY TRANSACTIONS

(I) List of Related Parties:

Related Party Transactions	34
	Partner
Shujaat Khan	Subsidiary entity
Centrum REMA LLP	Fellow subsidiary entity
Centrum Retall Services Ltd.	Holding entity
Centrum Capital Ltd.	
Name of Party	Nature of Relationship

Related Party Transactions	31 March 2018
Inter-Corporate Deposits taken:	
Centrum Capital Ltd.	
Total	80,00,00
Inter-Corporate Deposits repaid:	80,00,00
Centrum Capital Ltd.	
Total	80,00,000
Inter-Corporate Deposits given:	80,00,00
Centrum REMA LLP	
Total	1,05,00,00
	1,05,00,000
Interest Expenses on Inter-Corporate Deposits: Centrum Capital Ltd.	
Total	1,62,41
1110	1,62,411
Support services recharge:	
Centrum Retail Services Ltd. Total	6,39,490
	6,39,490
Rent recharge:	
Centrum Retail Services Ltd.	3,09,375
Total	3,09,375
Other current liabilities:	
Interest Payable	
Centrum Capital Ltd.	1,45,170
Other Payable	1,70,170
Centrum Capital Ltd.	
Centrum Retail Services Ltd.	13,37,778
Current Account Balance REMA LLP	10,24,773
Total	1,36,54,194
Other Loans and Advances:	1,61,62,915
Loan given to Centrum REMA LLP	
.oan given to Shujaat Khan	1,05,00,000
Fotal	39,91,963
Share of Loss From Investment in LLP:	1,44,91,963
Centrum REMA LLP	
Total	1,36,54,194
oss transferred to partners:	1,36,54,194
Centrum Capital Limited	
Shujaat Khan	1,26.86,043
fotal	63,42,070
Additional Capital Infusion:	1,90,28,113
Eentrum Capital Limited	
fotal	5,30,00,000
	5,30,00,000

20. The LLP has a process of identification of 'suppliers' registered under the Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006, by obtaining confirmations from all suppliers. The LLP has not received intimation from all the 'suppliers' regarding their status under MSMED Act, 2006 and hence disclosures if any, relating to amounts unpaid as at the year end together with interest paid/payable as required have not been furnished.

21. Since Centrum Alternative LLP is incorporated on 27-July-2017, therefore there are no previous year figures for comparison.

As per our report of even date RUM For M/s Haribhakti & Co. LLP For and on behalf of Centrum Alternatives LLP **Chartered Accountants** ICAI Firm registration number: 103523W / W100048 53 70 Sumant Sakhardande Jaspal Singh Bindra Shujaat Shan Partner On behalf of centrum Capital Limited Designated Partner Membership No.: 034828 DPIN: 07496596 DPIN: 00526891 Place : Mumbai Place : Mumbai Date : May 17, 2018 Dale : May 17, 2018