

**CENTRUM CAPITAL LIMITED**

Registered Office : Bombay Mutual Building, 2nd Floor, Dr.D.N.Road, Fort, Mumbai - 400001.  
Corporate Office : Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.

**Statement of Financials Results for the quarter ended 30th September, 2013**

**PART-I**

₹ in Lakhs

Particulars	Quarter ended			Year Ended	
	30-Sep-13 (Unaudited)	30-Jun-13 (Unaudited)	30-Sep-12 (Unaudited)	30-Jun-13 (Audited)	30-Jun-12 (Audited)
<b>1. Income from operations</b>					
a. Net sales/Income from operations (Net)	1,298.68	1,760.56	1,806.58	6,603.80	5,521.90
b. Other Operating Income	213.24	175.52	100.89	469.93	356.09
Total Income From Operations (Net)	<b>1,511.92</b>	<b>1,936.08</b>	<b>1,907.47</b>	<b>7,073.73</b>	<b>5,877.99</b>
<b>2. Expenses</b>					
a. Employee Benefit Expenses	378.67	402.26	513.09	1,782.02	2,439.95
b. Depreciation and amortisation Expenses	92.31	91.97	92.52	368.08	366.91
c. Administrative Expenses	136.04	186.92	144.84	643.90	605.65
d. Legal & Professional Fees	128.14	135.26	136.34	484.57	506.05
e. Rent, Rates & Taxes	120.20	79.88	257.62	663.55	1,188.81
f. Bad Debts (including provision for doubtful debts)	-	276.92	-	276.92	225.66
Total Expenses	<b>855.36</b>	<b>1,173.21</b>	<b>1,144.41</b>	<b>4,219.04</b>	<b>5,333.03</b>
<b>3. Profit/(Loss) from Operations before other Income, finance costs and exceptional Items (1-2)</b>	<b>656.56</b>	<b>762.87</b>	<b>763.06</b>	<b>2,854.69</b>	<b>544.96</b>
4. Other Income	0.75	38.19	8.46	46.71	147.71
<b>5. Profit/(Loss) from Ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>657.31</b>	<b>801.06</b>	<b>771.51</b>	<b>2,901.40</b>	<b>692.67</b>
6. Finance Costs	483.31	425.29	428.70	1,667.08	1,533.34
<b>7. Profit/(Loss) from Ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>174.00</b>	<b>375.77</b>	<b>342.81</b>	<b>1,234.32</b>	<b>(840.67)</b>
8. Exceptional Items (Refer Note 8)	-	302.05	-	302.05	-
<b>9. Profit/(Loss) from Ordinary activities before tax (7+8)</b>	<b>174.00</b>	<b>677.82</b>	<b>342.81</b>	<b>1,536.37</b>	<b>(840.67)</b>
10. Tax Expense (including Deferred Tax)	(63.07)	58.11	34.87	165.00	132.49
<b>11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>237.07</b>	<b>619.72</b>	<b>307.94</b>	<b>1,371.37</b>	<b>(973.16)</b>
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-
<b>13. Net Profit/(Loss) for the period (11-12)</b>	<b>237.07</b>	<b>619.72</b>	<b>307.94</b>	<b>1,371.37</b>	<b>(973.16)</b>
14. Paid-up Equity Share Capital (Face value of ₹.1/- Each)	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	23,551.82	22,180.45
16.i Earning per share (before extraordinary items) (Refer Note 5) (of ₹.1/- Each)					
(i) Basic EPS	0.06	0.15	0.07	0.33	(0.23)
(ii) Diluted EPS	0.06	0.15	0.07	0.33	(0.23)
16.ii Earning per share (after extraordinary items) (Refer Note 5) (of ₹.1/- Each)					
(i) Basic EPS	0.06	0.15	0.07	0.33	(0.23)
(ii) Diluted EPS	0.06	0.15	0.07	0.33	(0.23)
<b>PART II</b>					
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public Shareholding</b>					
- Number of shares	277,843,740	4,630,729	4,630,729	4,630,729	4,630,729
- Percentage of shareholding	66.78%	66.78%	66.78%	66.78%	66.78%
<b>2 Promoters and Promoter Group Shareholding</b>	138,189,000	2,303,150	2,303,150	2,303,150	2,303,150
(a) Pledged/ Encumbered					
- Number of Shares	52,977,693	671,800	487,000	671,800	487,000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	38.34%	29.17%	21.14%	29.17%	21.14%
- Percentage of Shares (as a % of the total share capital of the company)	12.73%	9.69%	7.03%	9.69%	7.03%
(b) Non - encumbered					
- Number of Shares	85,211,307	1,631,350	1,816,150	1,631,350	1,816,150
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	61.66%	70.83%	78.86%	70.83%	78.86%
- Percentage of Shares (as a % of the total share capital of the company)	20.48%	23.53%	26.19%	23.53%	26.19%
<b>B Information on Investors Complaints</b>	<b>for the quarter ended on 30th Sep,2013</b>				
Pending at the beginning of the quarter	NIL				
Received during the quarter	NIL				
Disposed of during the quarter	NIL				
Remained unresolved at end of quarter	NIL				



**Notes:**

- 1 The above results for the quarter ended September 30,2013 have been reviewed by the Audit Committee and approved by the Board of Directors ("The Board") at their meeting held on November 14, 2013.
- 2 The company has long outstanding trade receivable amounting to ₹.458.33 Lakhs. Based on recent developments informed by the debtor, & status of ongoing lawsuit, the above amount in view of management, is fully recoverable & accordingly the same need not be subject to provisioning.
- 3 Based on the financial estimates provided by the management for its exposure in Centrum Broking Limited (CBL),Centrum Wealth Management Limited (CWML) and Centrum Infrastructure & Realty Limited (CIRL) confirming fair valuation higher than the cost of Investments of ₹ 8,155.24 Lakhs in CBL, ₹ 5 Lakhs in CWML and ₹ 5 Lakhs in CIRL the management believes that no impairment provision is required in respect of said Investments along with loans advanced amounting to ₹ 327.20 Lakhs to CBL and ₹ 3571.12 Lakhs to CWML and ₹ 522.22 Lakhs to CIRL.
- 4 The Authorised Share capital of the Company was increased from ₹.1000 Lakhs divided into 10,000,000 Equity Shares of ₹10/- to ₹. 4200 Lakhs divided into 420,000,000 equity shares of ₹1/- each by the Members at the Extra Ordinary General Meeting held on 13<sup>th</sup> June, 2013.
- 5 Post Balance sheet date June 30, 2013, the company had sub divided 1 equity share of ₹10 /- each into 10 equity shares of ₹1/- each w.e.f July 04,2013. Further on July 08,2013 company had issued Bonus Shares in the proportion of 5 (five) equity shares of ₹ 1/- each for every 1 (One) equity share of ₹ 1/- each by capitalizing ₹ 3466.94 Lakhs out of its Securities Premium Account. Basic and diluted earning per Share (for current period and previous periods) has been restated on the basis of new number of equity shares.
- 6 During the quarter, the company has initiated the Issue of 5000 secured,unlisted,unrated,redeemable,non convertible debentures (NCD's) of ₹1000/- each in tranches (series) by way of private placement aggregating to ₹ 5000 Lakhs with a green shoe option of ₹ 1500 Lakhs. During the quarter under review, the company has allotted NCD's worth ₹ 3255 Lakhs. Further Post September quarter, the company has allotted ₹1740 Lakhs worth of NCD's
- 7 Deferred tax Assets for the year ended September 30, 2013 has been recognised as required by the accounting standard (AS 22) "Accounting for taxes on Income".
- 8 During the previous year, the company had received revised invoice w.e.f April 2010 towards property taxes from BrihanMumbai Municipal Corporation (BMC) for downward revision in property tax rate retrospective from April 2010 resulting in refund of ₹ 274.43 Lakhs against the property taxes paid for period April 2010 to March 2012 and reversal of ₹ 27.62 Lakhs for excess property tax provided for period April 2012 to June 2012.The Company had recognized the same as income amounting to ₹ 302.05 Lakhs as shown in Statement of Profit and loss under the head exceptional items.
- 9 In accordance with Clause 41 of the Listing Agreement, the Company's Statutory Auditors have conducted a 'Limited Review' of the Financial Results for the quarter ended September 30, 2013. The said report of the statutory auditors dated November 14, 2013 has been qualified with respect to non-presentation of mandatory segment information as required under clause 41 of the listing agreement. However the company provides this information in its annual accounts.
- 10 The previous period figures have been regrouped or reclassified wherever necessary.

Place: Mumbai  
Date: November 14,2013



For Centrum Capital Limited

Managing Director

