

January 24, 2025

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on January 24, 2025

Ref: Scrip Code - 501150 and NSE Scrip Code - CENTRUM

The Board of Directors of the Company at its Meeting held today has inter-alia:

- a) approved the Unaudited Financial Results (Consolidated and Standalone) for the Quarter and Nine months ended December 31, 2024;
- b) Raising of funds through issuance and allotment of equity shares of face value of Re. 1/- each ("Equity Shares") up to an aggregate amount of up to Rs. 150 Crores (Rupees One Hundred Fifty Crores only), on Rights basis ("Rights Issue") on such terms as decided by Fund Raising Committee (a duly constituted committee, authorized by the Board), to the existing eligible equity shareholders of the Company, as on the record date (to be notified subsequently), subject to receipt of regulatory/statutory approvals, in accordance with the provisions of Section 62(1)(a) of the Companies Act, 2013 and the rules made thereunder and the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board has decided to authorize the Fund Raising Committee to inter-alia, decide the terms and conditions of the Rights Issue, including deciding on the record date, determining the rights Issue price, rights entitlement ratio, appointment of intermediaries and other related matters.

In this regard, we are pleased to enclose the following:

- a) Unaudited Financial Results (Consolidated and Standalone) along with the Limited Review Report issued by the Statutory Auditors of the Company;
- b) Performance Highlights of Centrum Credit Opportunities Fund, a fund established under the Centrum Credit Opportunities Trust, a Category II Alternative Investment Fund for which Modulus Alternatives Investment Managers Limited, a subsidiary of the Company, acts as the Investment Manager; and
- c) The brief details as required under SEBI Listing Regulations, 2015 read with SEBI Circular No. SEBIIHO/CFD/CFD-PoD-1JP/C1R12023/123 dated July 13, 2023 in "Annexure A".

The Meeting of the Board of Directors of the Company commenced at 03:15 p.m. and concluded at 03:48 p.m.



The results are uploaded on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and on the website of the Company at www.centrum.co.in.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,
For Centrum Capital Limited



Balakrishna Kumar
Company Secretary & Compliance Officer
Membership No. A51901



Encl.: a/a

Independent Auditor's Review Report on Quarterly and Year-to-Date Unaudited Consolidated Financial Results of Centrum Capital Limited pursuant to the Regulation 33 read with Regulation 63 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To the Board of Directors of Centrum Capital Limited

1. We have reviewed the accompanying Statement of **Unaudited Consolidated Financial Results** (the 'Statement') of **Centrum Capital Limited** (the 'Parent') and its subsidiaries including a limited liability partnership (the Parent and its subsidiaries together referred to as the 'Group') and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter ended 31st December, 2024 and for the period from 1st April, 2024 to 31st December, 2024, being submitted by the Parent pursuant to the requirements of Regulation 33 read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors on 24th January, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34, *Interim Financial Reporting* prescribed under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity
	Parent
1	Centrum Capital Limited



Subsidiaries	
1	Centrum Financial Services Limited
2	Centrum Broking Limited
3	Centrum Wealth Limited
4	Centrum Retail Services Limited
5	Centrum Investment Advisors Limited
6	Centrum Insurance Brokers Limited
7	Centrum Housing Finance Limited
8	Modulus Alternatives Investment Managers Limited
9	Centrum Capital Advisors Limited
10	Ignis Capital Advisors Limited
11	Unity Small Finance Bank Limited
12	Centrum international Services Pte Limited (<i>upto 17th November, 2023</i>)
13	Centrum Capital International Limited (<i>upto 17th November, 2023</i>)
14	CCIL Investment Management Limited (<i>upto 17th November, 2023</i>)
15	Centrum Finverse Limited (<i>w.e.f., 3rd October, 2023</i>)
Limited Liability Partnership	
1	Centrum Alternatives LLP
Associate	
1	Acorn Fund Consultants Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of five (5) subsidiaries included in the Statement whose interim financial standalone / consolidated results / financial information reflect Total revenues of Rs. 88,783.24 lakhs and Rs.2,47,932.10 lakhs, total net loss of (Rs. 3,685.62 lakhs) and (Rs. 9,421.33 lakhs) and total comprehensive loss of (Rs.3,615.26 lakhs) and (Rs. 9,333.88 lakhs) for the quarter ended 31st December, 2024 and for the period from 1st April, 2024 to 31st December, 2024, respectively, as considered in the Statement. These interim financial results



have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The Statement includes the interim financial statements / financial information of seven (7) subsidiaries including limited liability partnership which have not been reviewed by their auditors, whose interim financial statements / financial information reflect total revenues of Rs. 1,480.01 lakhs and Rs. 3,931.19 lakhs, total net profit of Rs. 354.52 lakhs and Rs. 552.80 lakhs and total comprehensive income of Rs. 354.51 lakhs and Rs. 552.80 lakhs for the quarter ended 31st December, 2024 and for the period from 1st April 2024 to 31st December, 2024, respectively, as considered in the Statement. The Statement also includes the Group's share of net profit/(loss) after tax of Rs Nil lakh for the quarter ended as considered in the Statement, in respect of one (1) associate. This interim financial statements / financial information has not been reviewed by their auditors and have been approved by the respective managements and furnished by the Parent's management and our conclusion on the Statement, in so far as it related to the amounts and disclosures included in respect of these subsidiaries and an associate, is based solely on such interim financial statements / financial information. According to the information and explanations given to us by the Parent's management, this interim financial statements / financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

SHARP & TANNAN
Chartered Accountants
Firm's Registration No.109982W
by the hand of



Mumbai, 24th January, 2025

Edwin Paul Augustine
Partner

Membership No. (F) 043385
UDIN:25043385BM00II4316

CENTRUM CAPITAL LIMITED
CIN L65990MH1977PLCO19986

Registered and Corporate Office : Level -9, Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098
Tel.: +91 22 42159000 Fax no. : +91 22 42159533 Email ID: info@centrum.co.in Website: www.centrum.co.in

Statement of Unaudited Consolidated Financials Results for the Quarter and Nine Months Ended December 31, 2024

(₹ in Lakhs) (except per equity share data)

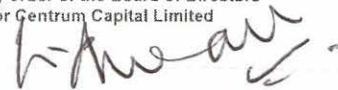
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24 (Unaudited) (Refer Note 11)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited) (Refer Note 11)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 (Audited)
1. Revenue from operations						
a. Interest income	63,259.38	61,603.62	44,875.99	1,82,333.70	1,21,836.15	1,72,694.87
b. Fees and commission Income	9,297.27	7,929.29	6,948.66	24,095.17	19,010.72	29,491.74
c. Net gain on fair value changes	1,366.78	4,034.24	624.86	6,277.34	1,841.49	2,638.97
d. Income from trading	4,011.31	2,031.03	3,206.03	9,778.14	9,949.42	11,551.38
e. Others	9,813.25	2,764.62	382.28	15,230.86	1,058.69	4,304.07
Total revenue from operations	87,747.99	78,362.80	56,037.82	2,37,715.21	1,53,696.47	2,20,681.03
Other income	1,723.34	8,408.04	3,448.97	11,026.78	4,367.70	3,185.40
Total Income	89,471.33	86,770.84	59,486.79	2,48,741.99	1,58,064.17	2,23,866.43
2. Expenses						
a. Finance costs	41,688.28	36,252.85	26,807.51	1,12,389.54	72,327.63	1,02,214.97
b. Impairment on financial instruments (net)	14,080.96	11,761.85	6,536.41	38,179.78	10,201.01	11,123.88
c. Purchases of Stock-in-trade	4,295.67	1,987.73	3,199.41	10,064.98	9,914.48	11,513.13
d. Changes in inventories of Stock-in-trade	-	-	-	-	-	-
e. Employee benefits expenses	17,650.50	16,156.43	14,398.12	50,583.23	42,197.99	57,609.21
f. Depreciation and amortisation expense	2,692.28	2,341.17	1,866.26	7,297.31	4,864.65	7,125.68
g. Other expenses	19,158.73	16,760.00	10,661.16	51,340.31	31,674.51	45,175.01
Total Expenses	99,566.41	85,260.03	63,468.87	2,69,855.15	1,71,180.27	2,34,761.88
3. Profit/(Loss) before exceptional items and tax	(10,095.08)	1,510.81	(3,982.08)	(21,113.16)	(13,116.10)	(10,895.45)
Exceptional items (Refer note 7)	-	-	(24.33)	-	225.16	225.16
4. Profit/(Loss) before tax	(10,095.08)	1,510.81	(4,006.41)	(21,113.16)	(12,890.94)	(10,670.29)
5. Tax Expense						
Current tax	271.36	355.19	(222.97)	848.86	231.62	418.76
Deferred tax	(4,527.05)	391.58	(2,059.29)	(4,699.49)	(2,119.46)	(3,964.87)
Tax adjustments for earlier years	16.45	(0.00)	63.30	16.45	57.05	(5.35)
Total Tax Expense	(4,239.24)	746.77	(2,218.98)	(3,834.18)	(1,830.78)	(3,551.46)
6. Net Profit/(Loss) after tax before share of profit/(loss) of associate	(5,855.84)	764.04	(1,787.44)	(17,278.98)	(11,060.16)	(7,118.83)
7. Share of profit / (loss) of associate	-	-	-	-	-	-
8. Net Profit/(Loss) for the period/year (6+7)	(5,855.84)	764.04	(1,787.44)	(17,278.98)	(11,060.16)	(7,118.84)
9. Other Comprehensive Income (OCI)						
i. Items that will not be reclassified to profit or loss						
(a) Remeasurements of Defined benefit scheme	18.38	(19.92)	(101.14)	14.92	(137.16)	(38.95)
(b) Tax on above	(4.63)	5.02	25.25	(3.77)	33.00	6.57
ii. Items that will be reclassified to profit or loss						
(a) Exchange differences in translating the financial statements of foreign operations	-	-	0.04	-	0.00	0.08
(b) Changes in fair value of FVOCI instruments	57.57	27.82	(493.72)	78.10	(956.60)	(144.77)
(c) Tax on above	(0.52)	-	124.26	(0.52)	240.76	36.44
Total Other Comprehensive Income/(Expense)	70.80	12.92	(445.31)	88.73	(820.01)	(140.63)
10. Total Comprehensive Income/(Loss) for the period/year	(5,785.04)	776.96	(2,232.75)	(17,190.25)	(11,880.16)	(7,259.46)
Net Profit/(Loss) for the period/year attributable to;						
Owners of the Company	(5,228.18)	(2,350.85)	(2,807.71)	(16,697.96)	(10,096.18)	(9,934.87)
Non-Controlling interest	(627.66)	3,114.89	1,020.28	(581.02)	(963.98)	2,816.04
Other Comprehensive Income/(Expense) for the period/year attributable to;						
Owners of the Company	33.79	(0.87)	(231.94)	25.00	(445.56)	(106.18)
Non-Controlling interest	37.01	13.79	(213.37)	63.73	(374.44)	(34.45)
Total Comprehensive Income/(Loss) for the period/year attributable to;						
Owners of the Company	(5,194.39)	(2,351.72)	(3,039.66)	(16,672.96)	(10,541.74)	(10,041.05)
Non-Controlling interest	(590.65)	3,128.68	806.91	(517.29)	(1,338.42)	2,781.58
11. Paid-up Equity Share Capital (Face value of ₹1 each)	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33
12. Other Equity						39,902.16
13. Earning Per Equity Share (Not annualised)						
(Face value of ₹ 1 Each)						
(i) Basic (₹)	(1.26)	(0.57)	(0.67)	(4.01)	(2.43)	(2.39)
(ii) Diluted (₹)	(1.26)	(0.57)	(0.67)	(4.01)	(2.43)	(2.39)



Notes to the unaudited consolidated financial results:

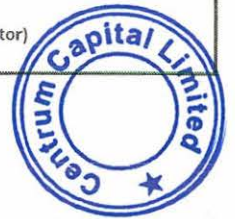
- 1 The unaudited consolidated financial results of **Centrum Capital Limited** (the 'Holding Company'/' the 'Parent Company') for the quarter and nine months ended December 31, 2024 are drawn up in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. These unaudited consolidated financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on January 24, 2025. The above unaudited consolidated financial results were reviewed by the statutory auditors of the Company and have issued an unmodified review conclusion on the consolidated financial results.
- 2 The unaudited consolidated financial results comprise the results of **Centrum Capital Limited** (the 'Parent'), 12 subsidiaries, 1 limited liability partnership and 1 associate (Parent and its subsidiaries together refer to as the 'Group').
- 3 The unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 4 During the quarter ended December 31, 2024 :
 - (a) The Holding Company has raised an amount of ₹ 5,723.00 lakhs debentures bearing a face value of ₹ 1,00,000 each..
 - (b) **Centrum Retail Services Limited**, a wholly-owned subsidiary of the Holding Company has raised an amount of ₹ 6,097 lakhs; (*Previous Quarter ₹ 3,788 lakhs*) debentures bearing a face value of ₹ 1,00,000 each.
 - (c) **Centrum Financial Services Limited**, a subsidiary of the Holding Company has made a further investment in its subsidiary, **Modulus Alternatives Investment Managers Limited** amounting to ₹ 299.25 lakhs comprising 28,50,000 shares at ₹10.50 per equity share (including ₹ 0.50 per Equity share towards securities premium).
- 5 The Asset Cover for debentures of the Group are fully secured by a *first pari-passu* charge over specified assets as at December 31, 2024 and is more than 1.1 times of the principal amount.
- 6 The **Unity Small Finance Bank Limited** (the 'Bank'), a subsidiary of the Holding Company has brought forward unabsorbed business losses of ₹ 5,133 crore under Income Tax Act, 1961 which are available for set off as at December 31, 2024. The Bank has considered only current level of income earning assets, interest bearing liabilities, current capital position and operating expense on prudent basis and holds deferred tax assets of ₹ 694 crore on the total unabsorbed business losses of ₹ 2,757 crore, which will be reassessed every reporting date.
- 7 Exceptional Items represents loss on account of sale of Company's entire stake in its subsidiaries, namely, **Centrum International Services Pte. Limited**, Singapore and **Centrum Capital International Limited**, Hongkong along with its subsidiary, **CCIL Investment Management Limited**, Mauritius (Share Purchase Agreement dated November 17, 2023).
- 8 The Code on Social Security, 2020 (the 'Code') relating to employee benefits employment and post-employment benefits received the President's assent on September 28, 2020. The Code has been published in the Gazette of India. The Ministry of Labour and Employment has released the draft Rules for the Code on November 13, 2020 and has invited suggestions from the stakeholders. However, the date on which the Code/Rules will come to the effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.
- 9 The Company publishes unaudited standalone financial results along with the unaudited consolidated financial results. In accordance with the Indian Accounting Standard (Ind AS) 108, *Operating Segments*, the Holding Company has disclosed the segment information in the unaudited consolidated financial results - Annexure A
- 10 The unaudited consolidated financial results for the quarter and nine months ended December 30, 2024 are being uploaded on the Company's website viz., www.centrum.co.in.
- 11 The figures for the quarters ended December 31, 2024 and December 31, 2023 are the balancing figures between unaudited figures for the nine months ended December 31, 2024 and December 31, 2023 and the published figures upto six months ended September 30, 2024 and September 30, 2023 respectively which were subjected to limited review by the statutory auditors of the Company.
- 12 Figures for the previous quarters / year have been regrouped, wherever necessary.

By order of the Board of Directors
For **Centrum Capital Limited**



Chandir Gidwani
Chairman Emeritus (Non-Executive Director)
DIN : 00011916

Place of Meeting : Mumbai
Date : January 24, 2025



CENTRUM CAPITAL LIMITED
CIN L65990MH1977PLC019986

Registered and Corporate Office : Level-9, Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.
Tel.: +91 22 42159000 Email ID: info@centrum.co.in Website: www.centrum.co.in

Annexure 'A'

Statement of Unaudited Consolidated Segment Results for the Quarter and Nine Months Ended December 31, 2024

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(Refer Note 11)		(Refer Note 11)			
1	Segment revenue (Total Revenue)						
	Banking Business	66,995.54	60,978.38	40,335.11	1,82,962.47	1,06,118.22	1,56,635.87
	Institutional Business	3,868.78	3,784.07	2,587.99	10,002.42	6,836.74	11,546.72
	Wealth Management and Distribution	5,538.81	5,548.87	4,105.63	15,300.24	12,749.87	16,816.58
	Housing Finance	5,744.45	4,982.09	4,292.28	15,479.55	12,827.91	17,488.68
	Unallocated	8,364.07	5,868.48	6,775.50	21,677.31	21,479.78	26,873.24
	Less : Eliminations	(2,763.66)	(2,799.09)	(2,058.69)	(7,706.78)	(6,316.05)	(8,680.06)
	Total revenue from operations	87,747.99	78,362.80	56,037.82	2,37,715.21	1,53,696.47	2,20,681.03
2	Segment Results [Profit/ (Loss) before tax]						
	Banking Business	(6,486.68)	5,750.42	372.49	(7,074.18)	(4,086.26)	1,780.27
	Institutional Business	(18.72)	(429.10)	(260.67)	(317.56)	(776.01)	(1,227.03)
	Wealth Management and Distribution	797.23	1,333.42	(1,081.99)	863.82	(1,013.80)	283.98
	Housing Finance	751.16	774.11	136.51	1,796.51	1,116.99	1,726.58
	Unallocated	657.00	213.72	1,461.76	877.32	5,471.37	6,066.71
	Less : Eliminations	(600.64)	(729.92)	(558.02)	(2,015.51)	(1,088.38)	(1,367.44)
	Profit / (Loss) before tax	(4,900.65)	6,912.65	70.07	(5,869.61)	(376.09)	7,263.07
	Less :	-	-	-	-	-	-
	a) Interest (Income)/expense (net)	5,261.78	5,401.55	4,285.13	15,309.45	13,237.30	17,403.31
	b) Unallocated (Income)/expense (net)	(67.35)	0.29	(232.98)	(65.90)	(497.30)	755.21
	Profit/(Loss) before tax	(10,095.08)	1,510.81	(3,982.08)	(21,113.16)	(13,116.10)	(10,895.45)
	Exceptional items	-	-	(24.33)	-	225.16	225.16
	Profit/(Loss) before tax	(10,095.08)	1,510.81	(4,006.41)	(21,113.16)	(12,890.94)	(10,670.29)
3	Segment Assets						
	Banking Business	18,75,870.26	17,20,387.38	12,58,838.74	18,75,870.26	12,58,838.74	14,49,554.15
	Institutional Business	13,082.52	16,850.53	5,078.35	13,082.52	5,078.35	17,650.87
	Wealth Management and Distribution	14,947.50	15,113.51	24,433.94	14,947.50	24,433.94	13,486.30
	Housing Finance	1,59,178.79	1,62,947.98	1,50,780.43	1,59,178.79	1,50,780.43	1,48,940.11
	Unallocated	3,06,901.84	3,13,994.78	2,84,733.70	3,06,901.84	2,84,733.70	2,83,818.41
	Less : Eliminations	(1,90,845.32)	(2,02,593.32)	(1,74,531.98)	(1,90,845.32)	(1,74,531.98)	(1,75,008.73)
	Total Assets	21,79,135.59	20,26,700.86	15,49,333.18	21,79,135.59	15,49,333.18	17,38,441.10
4	Segment Liabilities						
	Banking Business	17,00,767.59	15,43,531.14	10,91,870.38	17,00,767.59	10,91,870.38	12,74,386.69
	Institutional Business	7,951.82	12,335.80	3,499.18	7,951.82	3,499.18	12,874.19
	Wealth Management and Distribution	5,320.83	7,007.38	15,125.41	5,320.83	15,125.41	5,181.74
	Housing Finance	1,12,715.44	1,17,142.90	1,06,085.15	1,12,715.44	1,06,085.15	1,03,455.38
	Unallocated	2,24,100.27	2,25,513.05	1,82,292.78	2,24,100.27	1,82,292.78	1,85,473.31
	Less : Eliminations	(31,460.60)	(43,811.42)	(23,718.36)	(31,460.60)	(23,718.36)	(17,228.84)
	Total Liabilities	20,19,395.35	18,61,718.85	13,75,154.54	20,19,395.35	13,75,154.54	15,64,142.46
5	Capital employed (Segment assets - Segment liabilities)						
	Banking Business	1,75,102.67	1,76,856.24	1,66,968.36	1,75,102.67	1,66,968.36	1,75,167.46
	Institutional Business	5,130.70	4,514.73	1,579.17	5,130.70	1,579.17	4,776.69
	Wealth Management and Distribution	9,626.67	8,106.13	9,308.53	9,626.67	9,308.53	8,304.56
	Housing Finance	46,463.35	45,805.08	44,695.28	46,463.35	44,695.28	45,484.73
	Unallocated	82,801.58	88,481.73	1,02,440.92	82,801.58	1,02,440.92	98,345.10
	Less : Eliminations	(1,59,384.73)	(1,58,781.91)	(1,50,813.62)	(1,59,384.73)	(1,50,813.62)	(1,57,779.89)
	Total Capital Employed	1,59,740.24	1,64,982.01	1,74,178.64	1,59,740.24	1,74,178.64	1,74,298.64

Note : Items that relate to the Company as a whole or at the corporate level not attributable to particular segment are captured in 'Unallocated'.



Independent Auditor's Review Report on Quarterly and Year-to-Date Unaudited Standalone Financial Results of Centrum Capital Limited pursuant to the Regulation 33 read with Regulation 63 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To the Board of Directors of Centrum Capital Limited

1. We have reviewed the accompanying Statement of **Unaudited Standalone Financial Results** (the 'Statement') of **Centrum Capital Limited** (the 'Company') for the quarter ended 31st December, 2024 and for the period from 1st April, 2024 to 31st December, 2024, in which are included financial statements of Centrum ESPS Trust (the 'Trust') being submitted by the Company pursuant to the requirements of Regulation 33 read with Regulation 63 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors on 24th January, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34, *Interim Financial Reporting* prescribed under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, and based on the consideration of the matter referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial statements of one (1) Trust included in the Statement whose interim financial statements reflect total revenue of Rs.17.20 lakhs and Rs. 43.47 lakhs, excess of income over expenditure of Rs.16.88 lakhs and Rs. 42.94 lakhs for the quarter ended 31st December, 2024 and for the period from 1st April, 2024 to 31st December, 2024 respectively, as considered in the Statement. These interim financial statements have been reviewed by their auditors whose report has been furnished to us by the Company's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Trust is based solely on the report of their auditors and the procedures performed by us as stated in paragraph 3 above.



Our conclusion on the Statement is not modified in respect of the above matter.



Mumbai, 24th January, 2025

SHARP & TANNAN
Chartered Accountants
Firm's Registration No.109982W
by the hand of

A handwritten signature in blue ink, appearing to read "Augustine".

Edwin Paul Augustine
Partner

Membership No. (F) 043385
UDIN:25043385BMOOIH4851

CENTRUM CAPITAL LIMITED

CIN L65990MH1977PLC019986

Registered and Corporate Office : Level -9, Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098

Tel.: +91 22 42159000 Fax no. : +91 22 42159533 Email ID: info@centrum.co.in Website: www.centrum.co.in

Statement of Unaudited Standalone Financials Results for the Quarter and Nine Months Ended December 31, 2024

(' in Lakhs) (except per equity share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24 (Unaudited) (Refer Note 8)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited) (Refer Note 8)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 (Audited)
1. Revenue from operations						
a. Fees and commission Income	1,149.79	1,100.62	1,233.91	2,992.72	2,954.78	4,950.05
b. Net gain on fair value changes	542.48	211.80	22.35	767.54	241.78	371.95
c. Other operating income	100.00	100.00	100.00	300.00	300.00	400.00
Total revenue from operations	1,792.27	1,412.42	1,356.26	4,060.26	3,496.56	5,722.00
Other income	1,274.56	1,317.12	1,010.97	3,549.85	2,989.27	3,964.84
Total Income	3,066.83	2,729.54	2,367.23	7,610.11	6,485.83	9,686.84
2. Expenses						
a. Finance costs	2,947.86	2,890.91	2,469.99	8,341.82	7,073.64	9,516.85
b. Impairment on financial instruments (net)	57.53	31.97	50.21	(294.26)	55.42	60.32
c. Employee benefits expenses	721.21	713.11	741.76	2,254.60	2,217.25	2,869.76
d. Depreciation and amortisation expense	59.10	63.87	41.67	173.94	125.49	167.82
e. Other expenses	561.69	533.02	682.65	1,453.45	1,326.27	2,215.15
Total Expenses	4,347.39	4,232.88	3,986.28	11,929.55	10,798.07	14,829.90
3. Profit/(Loss) before exceptional items and tax (1-2)	(1,280.56)	(1,503.34)	(1,619.05)	(4,319.44)	(4,312.24)	(5,143.06)
Exceptional items (Refer note 5)	-	-	(955.53)	-	(955.53)	(955.53)
Profit/(Loss) before tax	(1,280.56)	(1,503.34)	(2,574.58)	(4,319.44)	(5,267.77)	(6,098.59)
4. Tax Expense						
Current tax (Refer note 3)	-	-	-	-	-	4.18
Deferred tax	250.62	223.90	(490.40)	322.05	(713.49)	(873.67)
Tax adjustments for earlier years	-	-	-	-	-	(95.51)
Total Tax Expense	250.62	223.90	(490.40)	322.05	(713.49)	(965.00)
5. Profit/(Loss) for the period/year (3-4)	(1,531.18)	(1,727.24)	(2,084.18)	(4,641.49)	(4,554.28)	(5,133.59)
6. Other Comprehensive Income (OCI)						
i. Items that will not be reclassified to profit or loss						
(a) Remeasurements of Defined benefit scheme	0.58	(0.52)	1.67	1.73	5.01	(2.09)
(b) Tax on above	(0.15)	0.13	(0.43)	(0.45)	(1.29)	0.54
ii. Items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income/ (Expense)	0.43	(0.39)	1.24	1.28	3.72	(1.55)
7. Total Comprehensive Income/(Loss) for the period/year (5+6)	(1,530.75)	(1,727.63)	(2,082.94)	(4,640.21)	(4,550.56)	(5,135.14)
8. Paid-up Equity Share Capital (Face value of ₹1 each)	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33
9. Other Equity						35,186.27
10. Earnings Per Equity Share (Not annualised)						
(Face value of ₹1 Each)						
(i) Basic (₹)	(0.37)	(0.42)	(0.50)	(1.12)	(1.09)	(1.23)
(i) Diluted (₹)	(0.37)	(0.42)	(0.50)	(1.12)	(1.09)	(1.23)

Notes to the Unaudited Standalone Financial Results:

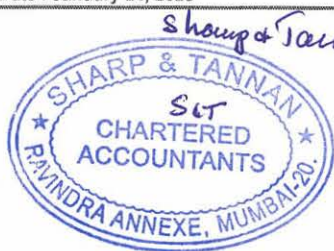
- The unaudited standalone financial results of **Centrum Capital Limited** (the 'Company') for the quarter and nine months ended December 31, 2024 are drawn up in accordance with Regulation 33 read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. These unaudited standalone financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on January 24, 2025. The above unaudited standalone financial results were reviewed by the statutory auditors of the Company and have issued an unmodified review conclusion on the standalone financial results.
- The unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- No provision for current tax is required to be made in view of loss for the quarter.
- During the quarter ended December 31, 2024, the Company has raised an amount of ₹ 5,723.00 lakhs debentures bearing a face value of ₹ 1,00,000 each. The Asset cover for the debentures as at December 31, 2024 are fully secured by a first *pari-passu* charge over specified assets and is more than 1.1 times of the principal amount.
- Exceptional Items represents loss on account of sale of Company's entire stake in its subsidiaries, namely, Centrum International Services Pte. Limited, Singapore and Centrum Capital International Limited, Hongkong along with its subsidiary, CCIL Investment Management Limited, Mauritius (Share Purchase Agreement dated November 17, 2023).
- The Company publishes unaudited standalone financial results along with the unaudited consolidated financial results. In accordance with the Indian Accounting Standard (Ind AS) 108, *Operating Segments*, the Company has disclosed the segment information in the unaudited consolidated financial results.
- The unaudited standalone financial results for the quarter and nine months ended December 31, 2024 are being uploaded on the Company's website viz., www.centrum.co.in.
- The figures for the current quarters ended December 31, 2024 and December 31, 2023 are the balancing figures between unaudited figures for the nine months ended December 31, 2024 and December 31, 2023 and the published figures upto the six months ended September 30, 2024 and September 30, 2023 respectively, which were subjected to limited review by the statutory auditors of the Company.
- Figures for the previous quarters / year have been regrouped, wherever necessary.

By order of the Board of Directors
For Centrum Capital Limited

Chandir Gidwani
Chairman Emeritus (Non-Executive Director)
DIN : 00011916



Place of Meeting : Mumbai
Date : January 24, 2025



PERFORMANCE HIGHLIGHTS OF CENTRUM CREDIT OPPORTUNITIES FUND

Modulus Alternatives Investment Managers Limited, an established alternative asset manager, focussed on private credit, announces the successful maturity and complete exit of its maiden private credit fund, Centrum Credit Opportunities Fund (Fund I).

Launched in 2019, Fund I was a closed-ended Category II AIF that invested INR 1,790 crore, through the Fund along with other investors, across 15 investments in sectors such as healthcare & pharmaceuticals, consumer durables, speciality chemicals and industrials. The portfolio construct of Fund I, primarily focused on senior secured operating company exposures with regular coupon-bearing investments. Notably, c.45% of exits were achieved through improved operational cash flows, while 30% resulted from equity raise, and the balance through refinancing.

Throughout its tenure, Fund I consistently delivered mid-teen returns while maintaining high credit quality and making regular income distributions to its investors. At maturity, Fund I achieved a Gross IRR of 17.01%, with a median investor IRR (pre-tax, post-expenses) of 14.28%. The Distributed to Paid-In Capital (DPI) of Fund I was 1.50x, with Total Value to Paid-In (TVPI) at 1.52x.

Details as required under SEBI Listing Regulations, 2015 read with SEBI Circular No. SEBIHO/CFD/CFD-PoD-1JP/C1R12023/123 dated July 13, 2023:

Issuance of securities:

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a.	type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares
b.	type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Rights Issue
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Upto Rs. 150 Crores

