

June 22, 2021

<b>To,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.	<b>To,</b> <b>BSE Limited</b> Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.
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**Sub.: Outcome of Board Meeting held on June 22, 2021**

**Ref: Scrip Code - 501150 and NSE Scrip Code - CENTRUM**

Madam/Dear Sir,

The Board of Directors of the Company at its meeting held today, inter-alia, has:

- (a) Approved the Audited Financial Results (Standalone and Consolidated) for the Financial Year ended March 31, 2021;
- (b) Decided not to recommend any dividend for Financial Year 2020-2021, after taking into consideration the impact of the pandemic on the economy and the need therefore to conserve resources;
- (c) Approved an enabling resolution for raising funds through the issuance of Non-Convertible Debentures, up to an amount of Rs. 1000 crores, in one or more series and/or in one or more tranches, subject to the approval of Shareholders; and
- (d) Approved an enabling resolution for raising of funds through issue of equity shares through qualified institutional placements up to an amount of Rs. 500 crores subject to approval of the Shareholders/ Regulatory and/or Statutory Authorities as applicable.

In this connection, we are pleased to enclose the following:

- (a) Audited Financial Results (Standalone and Consolidated) for the Financial Year ended March 31, 2021;
- (b) Audit Report of the Statutory Auditor of the Company (Standalone and Consolidated) for the Financial Year ended March 31, 2021; and
- (c) Declaration on Unmodified Opinion on Auditors' Report issued by the Statutory Auditor of the Company for FY 2020-2021, under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The Certificate signed by the Debenture Trustee pursuant to the Regulation 52(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, will be sent shortly.

The Meeting of the Board of Directors of the Company commenced at 02:30 p.m. and concluded at 04:45 p.m.



The date of the Annual General Meeting of the Company for the Financial Year ended March 31, 2021 and Book Closure date will be intimated separately.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

**For Centrum Capital Limited**

*Alpesh Shah*

**Alpesh Shah  
Company Secretary**



Encls: a/a

June 22, 2021

<b>To,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.	<b>To,</b> <b>BSE Limited</b> Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.
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**Sub.: Declaration pursuant to Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, regarding Audit Report with Unmodified Opinion**

**Ref: Scrip Code - 501150 and NSE Scrip Code - CENTRUM**

Dear Sir/Madam,

In compliance with the provisions of Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and SEBI Circular No. Cir/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that, M/s. Haribhakti & Co., LLP, Chartered Accountants, Statutory Auditors of the Company have issued Audit Reports with Unmodified Opinion on the Audited Financial Statements of the Company (Standalone and Consolidated), for the Financial Year ended March 31, 2021.

This is for your information and record.

Thanking You.

Yours faithfully,

**For Centrum Capital Limited**

  
Jaspal Singh Bindra  
Executive Chairman





## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Centrum Capital Limited

Report on the Audit of the Standalone Financial Results

### Opinion

We have audited the accompanying standalone annual financial results of **Centrum Capital Limited** ("the Company") for the year ended March 31, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2021.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter

We draw attention to Note 3 to the accompanying Statement, which explains the uncertainties and the management's evaluation of the financial impact on the Company due to lockdown and other restrictions imposed by the local governments on account of COVID-19 pandemic situation, for which a definitive assessment of the impact is highly dependent upon the circumstances as they evolve in the subsequent period.

Our opinion is not modified in respect of this matter.

### Board of Directors' Responsibility for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian



Haribhakti & Co. LLP, Chartered Accountants Regn. No. AAC- 3768, a limited liability partnership registered in India (converted on 17th June, 2014 from a firm Haribhakti & Co. FRN: 103523W)  
Registered offices: 705, Leela Business Park, Andheri-Kurla Road, Andheri (E), Mumbai - 400 059, India. Tel: +91 22 6672 9999 Fax: +91 22 6672 9777  
Other offices: Ahmedabad, Bengaluru, Chennai, Hyderabad, Kolkata, New Delhi.

# HARIBHAKTI & CO. LLP

Chartered Accountants

Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's



# HARIBHAKTI & CO. LLP

Chartered Accountants

report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matter

- The Statement includes the unaudited financial results of one Trust, Centrum ESPS Trust, whose financial results reflect total assets of Rs. 2,387.92 lakhs as at March 31, 2021, total revenue of Rs. 1.84 lakhs and Rs. 2.56 lakhs and total loss after tax of Rs. 9.71 lakhs and Rs. 9.08 lakhs for the quarter and year ended March 31, 2021, respectively, and net cash inflow of Rs 67.17 lakhs for the year ended March 31, 2021, as considered in the Statement. These unaudited financial results have been furnished to us by the Board of Directors and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Trust is based solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial results are not material to the Company.

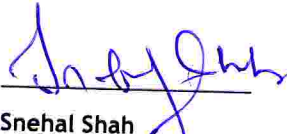
Our report is not modified in respect of this matter.

- The Statement includes the results for the quarter ended March 31, 2021, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W / W100048

  
Snehal Shah

Partner

Membership No.048539

UDIN: 21048539AAAA CP 8739

Place: Mumbai

Date: June 22, 2021





**CENTRUM CAPITAL LIMITED**

CIN L65990MH1977PLC019986

Registered Office : Bombay Mutual Building, 2nd Floor, Dr.D.N.Road, Fort, Mumbai - 400001.  
Corporate Office : Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.  
Tel.: +91 22 42159000 Fax no. : +91 22 42159533 Email ID: info@centrum.co.in Website: www.centrum.co.in

**Statement of Standalone Audited Financials Results for the Quarter and Year ended March 31, 2021**

Particulars	₹ in Lakhs) (except per equity share data)				
	Quarter ended			Year Ended	
	31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
	Audited (Refer note no 8)	(Unaudited)	Audited (Refer note no 8)	(Audited)	(Audited)
<b>1. Revenue from operations</b>					
a. Revenue from operations	285.73	525.39	941.01	2,640.40	1,509.54
b. Net Gain on fair value changes	211.00	119.56	(99.12)	406.35	(186.24)
c. Other Operating Income	219.58	115.34	91.00	567.51	364.00
<b>Total revenue from operations</b>	<b>716.31</b>	<b>760.29</b>	<b>932.89</b>	<b>3,614.26</b>	<b>1,687.30</b>
Other Income	669.50	687.38	617.09	1,964.41	1,479.70
<b>Total Income</b>	<b>1,385.81</b>	<b>1,447.67</b>	<b>1,549.98</b>	<b>5,578.67</b>	<b>3,167.00</b>
<b>2. Expenses</b>					
a. Finance Costs	990.76	891.57	1,058.67	2,877.82	2,404.24
b. Impairment on Financial Instruments	(26.62)	(32.93)	48.74	24.69	109.91
c. Employee Benefits Expense	452.99	428.73	498.35	1,681.21	2,418.91
d. Depreciation and Amortization Expense	52.29	54.05	56.17	217.09	264.56
e. Other Expenses	326.80	224.55	287.47	1,276.08	1,830.79
<b>Total Expenses</b>	<b>1,796.22</b>	<b>1,565.97</b>	<b>1,949.40</b>	<b>6,076.89</b>	<b>7,028.41</b>
<b>3. Profit/(Loss) before exceptional Items and tax</b>	<b>(410.41)</b>	<b>(118.30)</b>	<b>(399.42)</b>	<b>(498.22)</b>	<b>(3,861.41)</b>
4. Exceptional Items (Refer note no 4)	-	-	3,058.29	-	6,258.00
<b>5. Profit/(Loss) before tax (3-4)</b>	<b>(410.41)</b>	<b>(118.30)</b>	<b>2,658.87</b>	<b>(498.22)</b>	<b>2,396.59</b>
<b>6. Tax Expense</b>					
Current tax	21.63	(42.00)	30.00	21.63	30.00
Deferred tax	171.72	82.46	(36.98)	149.33	41.46
Tax Adjustments for earlier years	326.06	(92.84)	-	233.21	(599.57)
<b>Total Tax Expense</b>	<b>519.41</b>	<b>(52.38)</b>	<b>(6.98)</b>	<b>404.17</b>	<b>(528.11)</b>
<b>7. Profit/(Loss) for the Period/Year (5-6)</b>	<b>(929.82)</b>	<b>(65.91)</b>	<b>2,665.85</b>	<b>(902.39)</b>	<b>2,924.70</b>
<b>8. Other Comprehensive Income (OCI)</b>					
i. Item that will not be reclassified to profit or loss					
(a) Change in fair value of equity instruments designated at fair value through OCI	-	-	(16.43)	(0.68)	(16.43)
(b) Remeasurement of Defined benefit scheme	40.47	(33.67)	13.62	(28.69)	3.75
(c) Deferred tax on above	(12.68)	9.80	(3.97)	7.46	(1.09)
ii. Items that will be reclassified to profit or loss	-	-	-	-	-
<b>Total Other Comprehensive Income/ (Loss)</b>	<b>27.79</b>	<b>(23.86)</b>	<b>(6.78)</b>	<b>(21.91)</b>	<b>(13.77)</b>
<b>9. Total Comprehensive Income/(Loss) for the period/year (7+8)</b>	<b>(902.03)</b>	<b>(89.79)</b>	<b>2,659.07</b>	<b>(924.30)</b>	<b>2,910.93</b>
<b>10. Paid-up Equity Share Capital (Face value of Rs.1/- Each)</b>	<b>4,160.33</b>	<b>4,160.33</b>	<b>4,160.33</b>	<b>4,160.33</b>	<b>4,160.33</b>
<b>11. Other Equity</b>				<b>49,433.12</b>	<b>50,200.98</b>
<b>12. Earning Per Share (not annualised for interim periods) (Face value of Rs.1/- Each)</b>					
(i) Basic ( Rs.)	(0.22)	(0.02)	0.64	(0.22)	0.70
(i) Diluted ( Rs.)	(0.22)	(0.02)	0.64	(0.22)	0.70

**Notes:**

- The above standalone audited financial results for the quarter and year ended March 31, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board at its meeting held on June 22, 2021. The Statutory Auditors have issued a report with unmodified opinion on the above standalone results.
- These standalone audited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant impact and volatility in the global and Indian financial markets and slowdown in the economic activities. The Management has evaluated the impact of COVID-19 on its assets comprising of property, plant and equipment, investments, trade receivables, Loans and other financial assets, and has concluded that there is no significant impact on the carrying amount of these assets besides impairment, if any, and are recoverable as at the Statement date. The impact of COVID-19 pandemic is dependent on future developments which is highly uncertain, therefore, the financial impact in subsequent periods may be different than currently assessed.
- Exceptional items for the quarter and year ended represents**

Particulars	₹ in Lakhs)				
	Quarter ended			Year ended	
	31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
Profit/ (Loss) on Sale of Investments in subsidiary	-	-	7.80	-	(542.49)
Gain on sale of debt trading business	-	-	3,050.49	-	3,050.49
Forfeiture of upfront subscription on share warrants	-	-	-	-	3,750.00
<b>Total</b>	<b>-</b>	<b>-</b>	<b>3,058.29</b>	<b>-</b>	<b>6,258.00</b>
- The Company publishes standalone financial results along with the consolidated financial results. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the notes to consolidated financial results.
- During the quarter ended March 31, 2021**
  - The Company infused ₹ 74.01 lakhs in its Foreign Subsidiary Centrum International Services PTE Limited.
  - The Company has received dividend of ₹ 37.42 lakhs from its Foreign Subsidiary Centrum Capital International Limited.
  - The Company has invested ₹ 500 lakhs in non-convertible redeemable cumulative preference shares issued by Centrum Microcredit Limited
  - The Company had contracted to buy 23,69,207 Shares of Centrum Retail Services Limited (a subsidiary of the company) for ₹ 8,004 Lakhs from non-controlling interest shareholders post receipt of approval from the Shareholders in July 2019. Pursuant to this, during the quarter the Company has purchased 1,85,002 equity shares of Centrum Retail Services Limited for a consideration of ₹ 625 lakhs settled through transfer of 50,00,000 Compulsory Convertible Debentures of Centrum Microcredit Limited (a subsidiary).
  - The Company has raised an amount of ₹ 6,501 lakhs in multiple tranches through private placement by way of issue of Principal Protected, Secured, Rated, Listed, Redeemable, Non-convertible, Market linked debentures bearing a face value of ₹ 1,00,000/- each.
- Disclosure under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as certified by the management, is given as Annexure A.
- The figures for the last quarter of the current year and of the previous year are the balancing figures between audited figures in respect of the full financial year and year to date reviewed figures upto the end of the third quarter.
- The standalone audited financial results for the quarter and year ended March 31, 2021 are being uploaded on the Company's website viz., www.centrum.co.in
- The previous period/year's figures have been regrouped/rearranged wherever necessary to conform to current period's/current year classification.

Place: Mumbai  
Date : June 22, 2021

For Centrum Capital Limited  
  
Jaspal Singh Bindra  
Executive Chairman  
DIN : 00128320  




**CENTRUM CAPITAL LIMITED**  
CIN L65990MH1977PLC019986

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**Annexure A**

**A. Pursuant to Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we submit herewith the following information pertaining to the Redeemable Non-Cumulative Principle Protected Market-Linked Non-Convertible Debentures (PPMLD)**

i) Details of outstanding PPMLD of face value ₹ 1,00,000/- per PPMLD :

Sr. No	Name of Series No. of	No MLD's	Amt. of Issue (₹)	Credit Rating
1	INE660C07719	441	44,100,000	BWR PPMLD BBB/ Stable
2	INE660C07727	130	13,000,000	BWR PPMLD BBB/ Stable
3	INE660C07743	250	25,000,000	BWR PPMLD BBB/ Stable
4	INE660C07719	479	47,900,000	BWR PPMLD BBB/ Stable
5	INE660C07743	281	28,100,000	BWR PPMLD BBB/ Stable
6	INE660C07719	205	20,500,000	BWR PPMLD BBB/ Stable
7	INE660C07743	250	25,000,000	BWR PPMLD BBB/ Stable
8	INE660C07719	230	23,000,000	BWR PPMLD BBB/ Stable
9	INE660C07743	100	10,000,000	BWR PPMLD BBB/ Stable
10	INE660C07719	75	7,500,000	BWR PPMLD BBB/ Stable
11	INE660C07719	110	11,000,000	BWR PPMLD BBB/ Stable
12	INE660C07750	130	13,000,000	BWR PPMLD BBB/ Stable
13	INE660C07768	775	77,500,000	BWR PPMLD BBB/ Stable
14	INE660C07768	410	41,000,000	BWR PPMLD BBB/ Stable
15	INE660C07776	275	27,500,000	BWR PPMLD BBB/ Stable
16	INE660C07776	135	13,500,000	BWR PPMLD BBB/ Stable
17	INE660C07768	60	6,000,000	BWR PPMLD BBB/ Stable
18	INE660C07768	270	27,000,000	BWR PPMLD BBB/ Stable
19	INE660C07768	425	42,500,000	BWR PPMLD BBB/ Stable
20	INE660C07768	375	37,500,000	BWR PPMLD BBB/ Stable
21	INE660C07768	304	30,400,000	BWR PPMLD BBB/ Stable
22	INE660C07768	304	30,400,000	BWR PPMLD BBB/ Stable
23	INE660C07768	65	6,500,000	BWR PPMLD BBB/ Stable
24	INE660C07768	855	85,500,000	BWR PPMLD BBB/ Stable
25	INE660C07768	425	42,500,000	BWR PPMLD BBB/ Stable
26	INE660C07768	948	94,800,000	BWR PPMLD BBB/ Stable
27	INE660C07776	240	24,000,000	BWR PPMLD BBB/ Stable
28	INE660C07776	390	39,000,000	BWR PPMLD BBB/ Stable
29	INE660C07776	101	10,100,000	BWR PPMLD BBB/ Stable
30	INE660C07776	140	14,000,000	BWR PPMLD BBB/ Stable
31	INE660C07776	430	43,000,000	BWR PPMLD BBB/ Stable
32	INE660C07784	1,520	152,000,000	BWR PPMLD BBB/ Stable
33	INE660C07776	1,592	159,200,000	BWR PPMLD BBB/ Stable
34	INE660C07768	1,113	111,300,000	BWR PPMLD BBB/ Stable
35	INE660C07784	1,505	150,500,000	BWR PPMLD BBB/ Stable
36	INE660C07768	525	52,500,000	BWR PPMLD BBB/ Stable
37	INE660C07784	640	64,000,000	BWR PPMLD BBB/ Stable
38	INE660C07768	349	34,900,000	BWR PPMLD BBB/ Stable
39	INE660C07784	695	69,500,000	BWR PPMLD BBB/ Stable
40	INE660C07784	545	54,500,000	BWR PPMLD BBB/ Stable
41	INE660C07784	1,257	125,700,000	BWR PPMLD BBB/ Stable
<b>Total</b>		<b>19,349</b>	<b>1,934,900,000</b>	

ii) **Credit Rating and change in Credit Rating (if any):**

PPMLD has been assigned a rating of BWR PPMLD BBB/Stable rating assigned by Brickwork Ratings India Private Limited

iii) Asset Cover available, in case of non convertible Debt Securities: 1.89 times

iv) Debt-Equity Ratio (As at March 31, 2021): 0.31 times

v) Previous due dates for payment of interest and repayment of principal amount for Redeemable Non-Cumulative Market-Linked Non-Convertible Debentures : Not Applicable as on date no PPMLD have matured till year March 31, 2021.





vi) Next due dates for payment of interest and repayment of principal amount:

The next due dates for payment of interest and repayment of principal amount of the PPMLD are as under:

Sr. No	Name of Series/Tranche	Type (Principal/Interest*)	Amt. of Issue (Rs.)	Due Date of payment
1	INE660C07719	Principal and Interest	44,100,000	December 31, 2021
2	INE660C07727	Principal and Interest	13,000,000	July 09, 2023
3	INE660C07743	Principal and Interest	25,000,000	August 01, 2023
4	INE660C07719	Principal and Interest	47,900,000	December 31, 2021
5	INE660C07743	Principal and Interest	28,100,000	August 01, 2023
6	INE660C07719	Principal and Interest	20,500,000	December 31, 2021
7	INE660C07743	Principal and Interest	25,000,000	August 01, 2023
8	INE660C07719	Principal and Interest	23,000,000	December 31, 2021
9	INE660C07743	Principal and Interest	10,000,000	August 01, 2023
10	INE660C07719	Principal and Interest	7,500,000	December 31, 2021
11	INE660C07719	Principal and Interest	11,000,000	December 31, 2021
12	INE660C07750	Principal and Interest	13,000,000	March 04, 2022
13	INE660C07768	Principal and Interest	77,500,000	March 21, 2022
14	INE660C07768	Principal and Interest	41,000,000	March 21, 2022
15	INE660C07776	Principal and Interest	27,500,000	January 04, 2024
16	INE660C07776	Principal and Interest	13,500,000	January 04, 2024
17	INE660C07768	Principal and Interest	6,000,000	March 21, 2022
18	INE660C07768	Principal and Interest	27,000,000	March 21, 2022
19	INE660C07768	Principal and Interest	42,500,000	March 21, 2022
20	INE660C07768	Principal and Interest	37,500,000	March 21, 2022
21	INE660C07768	Principal and Interest	30,400,000	March 21, 2022
22	INE660C07768	Principal and Interest	30,400,000	March 21, 2022
23	INE660C07768	Principal and Interest	30,400,000	March 21, 2022
24	INE660C07768	Principal and Interest	6,500,000	March 21, 2022
25	INE660C07768	Principal and Interest	85,500,000	March 21, 2022
26	INE660C07768	Principal and Interest	42,500,000	March 21, 2022
27	INE660C07776	Principal and Interest	94,800,000	March 21, 2022
28	INE660C07776	Principal and Interest	24,000,000	January 04, 2024
29	INE660C07776	Principal and Interest	39,000,000	January 04, 2024
30	INE660C07776	Principal and Interest	10,100,000	January 04, 2024
31	INE660C07776	Principal and Interest	14,000,000	January 04, 2024
32	INE660C07784	Principal and Interest	43,000,000	January 04, 2024
33	INE660C07776	Principal and Interest	152,000,000	October 17, 2022
34	INE660C07768	Principal and Interest	159,200,000	January 04, 2024
35	INE660C07784	Principal and Interest	111,300,000	March 21, 2022
36	INE660C07768	Principal and Interest	150,500,000	October 17, 2022
37	INE660C07784	Principal and Interest	52,500,000	March 21, 2022
38	INE660C07768	Principal and Interest	64,000,000	October 17, 2022
39	INE660C07784	Principal and Interest	34,900,000	March 21, 2022
40	INE660C07784	Principal and Interest	69,500,000	October 17, 2022
41	INE660C07784	Principal and Interest	54,500,000	October 17, 2022
<b>Total</b>			<b>1,934,900,000</b>	

**Note\* : Interest is paid on maturity only**

- vii) Debt Service Coverage Ratio: 0.07 times
- viii) Interest Service Coverage Ratio: 0.83 times
- ix) Capital Redemption reserve: Nil
- x) Net worth of the Company : ₹ 53593.45 Lakhs
- xi) Net profit after tax : ₹ (902.39) Lakhs
- xii) Earnings per share:
  - Basic ₹ (0.22/-)
  - Diluted ₹ (0.22/-)

**B. Information pursuant to Regulation 52(7) of the Listing Regulations indicating the material deviation, if any in the use of proceeds of issue of**  
 There is no material deviation, in use proceeds of Redeemable Non-Cumulative Market-Linked Non-Convertible Debentures Non Convertible debt securities and as stated in offer document they were utilized towards meeting working capital requirements, supporting subsidiaries, new business initiatives and towards also general corporate purposes.





**CENTRUM CAPITAL LIMITED**

CIN L65990MH1977PLC019986

Registered Office : Bombay Mutual Building, 2nd Floor, Dr.D.N.Road, Fort, Mumbai - 400001.

Corporate Office : Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.

Tel.: +91 22 42159000 Fax no. : +91 22 42159533 Email ID: info@centrum.co.in Website: www.centrum.co.in

**Standalone Statement of Assets and Liabilities as at March 31, 2021**

(₹ in Lakhs)

Particulars	As at 31-Mar-21 (Audited)	As at 31-Mar-20 (Audited)
<b>Assets</b>		
<b>1) Financial assets</b>		
Cash and cash equivalents	1,014.41	280.15
Bank balance other than cash and cash equivalents above	4.27	4.27
Derivative Financial Instruments	226.32	77.10
Receivables		
Trade receivables	339.39	695.50
Loans	20,368.17	6,716.42
Investments	62,879.91	61,824.50
Other financial assets	2,795.78	7,148.17
<b>Sub-total Financial assets</b>	<b>87,628.25</b>	<b>76,746.11</b>
<b>2) Non-financial assets</b>		
Current tax assets (net)	619.25	623.62
Deferred tax assets (net)	2,476.48	2,944.41
Property, plant and equipment	389.09	480.23
Right of use assets	311.63	453.77
Other intangible assets	16.67	23.42
Other non-financial assets	60.59	120.25
<b>Sub-total Non-financial assets</b>	<b>3,873.71</b>	<b>4,645.70</b>
<b>Total assets</b>	<b>91,501.96</b>	<b>81,391.81</b>
<b>Liabilities And Equity</b>		
<b>Liabilities</b>		
<b>1) Financial liabilities</b>		
Derivative financial instruments	7,499.55	2,959.42
Debt securities	23,825.33	11,840.85
Borrowings (other than Debt securities)	1,483.76	6,504.74
Lease liability	342.11	1,067.19
Other financial liabilities	4,626.91	4,525.47
<b>Sub-total Financial liabilities</b>	<b>37,777.66</b>	<b>26,897.67</b>
<b>2) Non-financial Liabilities</b>		
Provisions	36.43	33.94
Other non-financial liabilities	94.42	98.89
<b>Sub-total Non-financial liabilities</b>	<b>130.85</b>	<b>132.83</b>
<b>3) Equity</b>		
Equity share capital	4,160.33	4,160.33
Other equity	49,433.12	50,200.98
<b>Total equity</b>	<b>53,593.45</b>	<b>54,361.31</b>
<b>Total Liabilities And Equity</b>	<b>91,501.96</b>	<b>81,391.81</b>

For Centrum Capital Limited

*Jaspal Singh Bindra*

Jaspal Singh Bindra  
Executive Chairman  
DIN : 00128320



Place: Mumbai  
Date : June 22, 2021



**CENTRUM CAPITAL LIMITED**

CIN L65990MH1977PLC019986

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**Standalone Statement of Cash Flows for the year ended March 31, 2021**

(₹ in Lakhs)

Particulars	For the year ended	
	March 31, 2021 (Audited)	March 31, 2020 (Audited)
<b>A Cash Flow from Operating Activities:</b>		
Profit/(Loss) before tax	(498.22)	2,396.59
Adjustments for:		
Depreciation and amortisation expense	217.09	264.56
Loss on sale of property plant and equipment	0.77	(0.30)
Gain on modification of right to use/sublease	(2.89)	(84.29)
Forfeiture of upfront deposit on share warrants	-	(3,750.00)
Gain on sale of debt trading business	-	(3,050.49)
Loss/(Profit) on sale of Investments (net)	-	535.88
Net Gain on fair value changes	(406.35)	191.88
Interest Income	(1,818.97)	(892.12)
Employees stock options	15.53	68.24
Income from Trust (net)	-	0.97
Dividend Income on investment	(38.67)	(326.63)
Impairment on financial instruments	24.69	109.91
Guarantee income	(36.76)	(36.94)
Finance costs	2,877.82	2,422.12
<b>Operating profit before working capital changes</b>	<b>334.03</b>	<b>(2,150.62)</b>
Adjustments for :		
Decrease/(Increase) in trade receivables	343.24	(680.08)
Decrease/(Increase) in loans	(12,194.18)	(5,238.26)
Decrease/(Increase) in other financial assets	3,846.52	(3,822.10)
Decrease/(Increase) in other non-financial assets	59.66	130.62
Decrease/(Increase) in derivative financial instruments (net)	314.76	(131.79)
Decrease/(Increase) in other financial liabilities	(709.22)	(462.73)
Decrease/(Increase) in other non-financial liabilities	(4.49)	(185.18)
Decrease/(Increase) in provisions	(26.19)	(18.86)
<b>Cash Generated from operations</b>	<b>(8,035.87)</b>	<b>(12,559.00)</b>
Direct taxes paid (net of refunds)	292.94	(1,562.64)
<b>Net Cash generated from/(used in) operating activities</b>	<b>(7,742.93)</b>	<b>(14,121.64)</b>
<b>B Cash Flow from Investing Activities:</b>		
Purchase of property, plant and equipment	-	(12.10)
Proceeds from sale of property, plant and equipment	1.26	241.38
Sale/(Purchase) of investments (net) *	15.00	9,350.19
Investment made in subsidiaries during the year	(128.09)	(1,007.65)
Investment made in Debenture of subsidiary	(500.00)	(750.00)
Investment made in Preference shares of subsidiary	(500.00)	-
Proceeds from withdrawal of capital from subsidiary LLP	576.00	464.00
Proceeds from subsidiary - ESOP	214.45	-
Proceeds from disposal of subsidiary during the year	-	4,933.58
Proceeds from sale of debt trading business	-	2,049.51
Sale/(Purchase) of treasury shares (net) *	62.50	(491.85)
Investment made in Private trusts	(220.53)	-
Dividend on investment	38.42	326.63
<b>Net Cash generated from / (used in) investing activities</b>	<b>(440.99)</b>	<b>15,103.69</b>
<b>C Cash Flows from Financing Activities:</b>		
Proceeds/(Repayment) of Debt Securities (net)*	16,533.29	852.00
Proceeds/(Repayment) of Borrowings (other than Debt securities) (net) *	(5,020.98)	(691.70)
Dividend paid (Including Dividend Distribution Tax)	-	(239.64)
Payment of lease liability	(150.02)	(264.15)
Finance costs	(2,444.11)	(760.65)
<b>Net cash generated from / (used in) financing activity</b>	<b>8,918.18</b>	<b>(1,104.14)</b>
<b>Net Increase/(decrease) in cash and cash equivalents</b>	<b>734.26</b>	<b>(122.09)</b>
<b>Cash and cash equivalents as at the beginning of the year</b>	<b>280.15</b>	<b>402.24</b>
<b>Cash and cash equivalents as at the end of the year</b>	<b>1,014.41</b>	<b>280.15</b>

Note \* Net figures have been reported on account of volume of transactions.

For Centrum Capital Limited

Jaspal Singh Bindra  
Executive Chairman  
DIN : 00128320



Place: Mumbai  
Date : June 22, 2021



# HARIBHAKTI & CO. LLP

Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Centrum Capital Limited

Report on the Audit of the Consolidated Financial Results

### Opinion

We have audited the accompanying consolidated annual financial results of **Centrum Capital Limited** (hereinafter referred to as the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associate and joint venture for the year ended March 31, 2021 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, associate and joint venture, the aforesaid Statement:

(i) includes the annual financial results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Centrum Capital Limited	Holding Company
2	Centrum Retail Services Limited	Subsidiary Company
3	Centrum Broking Limited	Subsidiary Company
4	Centrum Microcredit Limited (Formerly known as Centrum Microcredit Private Limited)	Subsidiary Company
5	Centrum Housing Finance Limited	Subsidiary Company
6	Centrum Financial Services Limited	Subsidiary Company
7	Centrum International Services Pte. Ltd.,	Subsidiary Company
8	Centrum Alternative Investment Managers Limited	Subsidiary Company
9	Centrum Capital Advisors Limited	Subsidiary Company
10	Centrum Capital International Limited (Formerly known as Commonwealth Centrum Advisors Limited)	Subsidiary Company
11	CCAL Investment Management Limited	Subsidiary Company
12	Centrum Alternatives LLP	Subsidiary Company
13	Centrum Insurance Broker Limited	Subsidiary Company
14	Centrum Wealth Limited (Formerly known as Centrum Wealth Management Limited)	Subsidiary Company
15	Centrum Investment Advisors Limited	Subsidiary Company
16	Centrum REMA LLP (up to February 18, 2021)	Joint Venture
17	Acorn Fund Consultants Private Limited	Associate
18	Centrum ESPS Trust	Trust

Haribhakti & Co. LLP, Chartered Accountants Regn. No. AAC- 3768, a limited liability partnership registered in India (converted on 17th June, 2014 from a firm Haribhakti & Co. FRN: 103523W)

Registered offices: 705, Leela Business Park, Andheri-Kurla Road, Andheri (E), Mumbai - 400 059, India. Tel:+91 22 6672 9999 Fax:+91 22 6672 9777

Other offices: Ahmedabad, Bengaluru, Chennai, Hyderabad, Kolkata, New Delhi.





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- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive income and other financial information of the Group, its associate and joint venture for the year ended March 31, 2021.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associate and joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

## Emphasis of Matter

We draw attention to Note 3 to the accompanying Statement, which explains that the extent to which the COVID-19 pandemic will impact the Group's (including its associate and joint venture) financial performance due to lockdown and other restrictions imposed by the local governments including the Group's (including its associate and joint venture) estimate of impairment of loans to customers and assumptions used in testing the impairment in the carrying value of loans, investments and other financial assets, are dependent on future developments, which are highly uncertain.

Our opinion is not modified in respect of this matter.

## Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the consolidated net loss and other comprehensive income and other financial information of the Group including its associate and joint venture in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate and joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and joint venture and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.



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In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate and joint venture are responsible for assessing the ability of the Group and its associate and joint venture to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and its associate and joint venture or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate and joint venture are responsible for overseeing the financial reporting process of the Group and of its associate and joint venture.

## Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate and joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.





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- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its associate and joint venture to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

## Other Matters

- a) The Statement includes the audited financial statement of 7 subsidiaries whose financial statements reflect Group's share of total assets of Rs. 1,16,628.84 lakhs as at March 31, 2021, Group's share of total revenues of Rs. 7,064.05 lakhs and Rs. 25,333.76 lakhs and Group's share of total net profit/ (loss) after tax of Rs. 2,013.15 lakhs and Rs. (1,197.97) lakhs for the quarter and year ended March 31, 2021 respectively, and net cash outflow amounting to Rs. 1,015.08 lakhs for the year ended March 31, 2021, as considered in the Statement, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us are as stated in section above.

One subsidiary is located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by their respective independent auditor under generally accepted auditing standards applicable in its respective country. The Holding Company's management has converted the financial statements of that subsidiary located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of their respective independent auditor and the conversion adjustments prepared by the management of the Holding Company and audited by us.

- b) The Statement include the unaudited financial results of 2 subsidiaries and 1 trust whose financial statements reflect Group's share of total assets of Rs. 2,904.14 lakhs as at March 31, 2021, Group's share of total revenues of Rs. 0.80 lakhs and Rs. 74.30 lakhs and Group's share of total net loss after tax of Rs.



## HARIBHAKTI & CO. LLP

Chartered Accountants

33.11 lakhs and Rs. 66.59 lakhs for the quarter and year ended March 31, 2021 respectively, and net cash outflow amounting to Rs. 164.92 lakhs for the year ended March 31, 2021, as considered in the Statement. These unaudited financial statements have been furnished to us by the Board of Directors and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and trust is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements are not material to the Group (including associate and joint venture).

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Board of Directors.

The Statement includes the results for the quarter ended March 31, 2021, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048

  
Snehal Shan

Partner

Membership No.: 048539

UDIN:

21048539A AAA CQ 5565

Place: Mumbai

Date: June 22, 2021





**CENTRUM CAPITAL LIMITED**  
CIN L65990MH1977PLC019986

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**Statement of Consolidated Audited Financials Results for the Quarter and Year ended March 31, 2021**

Particulars	(₹ In Lakhs)				
	Quarter ended			Year ended	
	31-Mar-21 Audited (Refer note no 6)	31-Dec-20 (Unaudited)	31-Mar-20 Audited (Refer note no 6)	31-Mar-21 (Audited)	31-Mar-20 (Audited)
<b>1. Revenue from operations</b>					
a. Interest income	7,962.93	7,619.61	7,351.77	30,981.72	29,759.76
b. Fees and commission Income	5,417.54	3,813.65	4,413.17	16,585.65	15,052.59
c. Net gain on fair value changes	1,143.86	377.13	(421.30)	2,214.01	1,218.32
d. Others	(81.13)	219.51	915.85	240.53	952.75
<b>Total revenue from operations</b>	<b>14,443.20</b>	<b>12,029.91</b>	<b>12,259.49</b>	<b>50,021.91</b>	<b>46,983.42</b>
Other Income	395.76	281.81	296.43	1,292.62	1,064.42
<b>Total Income</b>	<b>14,838.96</b>	<b>12,311.72</b>	<b>12,555.92</b>	<b>51,314.53</b>	<b>48,047.84</b>
<b>2. Expenses</b>					
a. Finance Costs	6,044.38	5,991.30	3,768.47	23,842.87	19,887.71
b. Impairment on financial instruments (net)	649.13	366.90	78.31	1,697.43	(942.79)
c. Employee Benefits Expense	5,468.51	4,874.49	4,877.46	19,647.13	22,616.01
d. Depreciation and Amortisation Expense	451.11	448.41	508.32	1,919.21	2,003.16
e. Other Expenses	1,943.71	2,178.13	3,104.08	7,407.72	10,016.42
<b>Total Expenses</b>	<b>14,556.84</b>	<b>13,859.23</b>	<b>12,336.64</b>	<b>54,514.36</b>	<b>53,580.51</b>
<b>3. Profit/ (Loss) before exceptional items and tax</b>	<b>282.12</b>	<b>(1,547.52)</b>	<b>219.28</b>	<b>(3,199.83)</b>	<b>(5,532.67)</b>
4. Exceptional Items (Refer note no 4)	-	-	3,048.76	-	6,798.76
<b>5. Profit/(Loss) before tax (3-4)</b>	<b>282.12</b>	<b>(1,547.52)</b>	<b>3,268.04</b>	<b>(3,199.83)</b>	<b>1,266.09</b>
<b>6. Tax Expense</b>					
Current tax	99.28	52.78	63.02	562.86	270.95
Deferred tax	142.70	41.98	698.72	(83.57)	1,753.58
Tax Adjustments for earlier years	594.59	(92.84)	0.95	501.75	(830.01)
Total Tax Expense	836.57	1.93	762.69	981.04	1,194.52
<b>7. Net Profit/ (Loss) after tax before share of profit/(loss) of associates and joint ventures (5-6)</b>	<b>(554.45)</b>	<b>(1,549.44)</b>	<b>2,505.35</b>	<b>(4,180.87)</b>	<b>71.57</b>
8. Share of profit / (loss) of associates and joint ventures	-	-	-	-	-
<b>9. Net Profit/ (Loss) for the period/year (7+8)</b>	<b>(554.45)</b>	<b>(1,549.44)</b>	<b>2,505.35</b>	<b>(4,180.87)</b>	<b>71.57</b>
<b>10. Other Comprehensive Income (OCI)</b>					
<b>i. Item that will not be reclassified to profit or loss</b>					
(a) Remeasurement of Defined benefit scheme	58.64	(60.98)	39.56	(62.91)	(28.25)
(b) Change in fair value of equity instruments designated at fair value through OCI	-	0.08	(16.43)	(0.68)	(16.43)
(c) Deferred tax on above	(12.49)	8.93	(4.86)	5.01	5.05
<b>ii. Items that will be reclassified to profit or loss</b>					
(a) Debt Instruments through OCI	-	-	-	-	-
(b) Currency exchange difference on translation, net of tax	4.43	(0.25)	(36.51)	4.03	5.31
(c) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>Total Other Comprehensive Income/(Loss)</b>	<b>50.58</b>	<b>(52.22)</b>	<b>(18.24)</b>	<b>(54.55)</b>	<b>(34.32)</b>
<b>Total Comprehensive Income/(Loss) for the period/year</b>	<b>(503.87)</b>	<b>(1,601.67)</b>	<b>2,487.11</b>	<b>(4,235.42)</b>	<b>37.25</b>
<b>Net Profit/(Loss) for the period/year attributable to Owners of the company</b>	<b>(1,171.35)</b>	<b>(1,602.12)</b>	<b>2,879.35</b>	<b>(4,687.19)</b>	<b>1,444.61</b>
Non-controlling interest	616.90	52.68	(374.00)	506.32	(1,373.04)
<b>Other Comprehensive Income/ (Loss) for the period/year attributable to Owners of the company</b>	<b>47.08</b>	<b>(41.73)</b>	<b>(25.64)</b>	<b>(37.39)</b>	<b>(34.17)</b>
Non-controlling interest	3.50	(10.49)	7.40	(17.16)	(0.15)
<b>Total Comprehensive Income/ (Loss) for the period/year attributable to Owners of the company</b>	<b>(1,124.27)</b>	<b>(1,643.85)</b>	<b>2,853.71</b>	<b>(4,724.58)</b>	<b>1,410.44</b>
Non-controlling interest	620.40	42.18	(366.60)	489.16	(1,373.19)
<b>11. Paid-up Equity Share Capital (Face value of ₹ 1/- Each)</b>	<b>4,160.33</b>	<b>4,160.33</b>	<b>4,160.33</b>	<b>4,160.33</b>	<b>4,160.33</b>
<b>12. Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53,789.68</b>	<b>58,014.04</b>
<b>13. Earning Per Share (not annualised for interim periods) (Face value of ₹ 1/- Each)</b>					
(i) Basic ( ₹ )	(0.28)	(0.39)	0.69	(1.13)	0.35
(i) Diluted ( ₹ )	(0.28)	(0.39)	0.69	(1.13)	0.35





**Notes:**

- The above Consolidated audited financial results for the quarter and year ended March 31, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board at its meeting held on June 22, 2021. The Statutory Auditors have issued audit report with unmodified opinion on above consolidated financials results.
- These Consolidated audited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The outbreak of COVID-19 pandemic across the globe and in India had a significant impact on the global and Indian financial markets and slowdown in economic activities. The Group has granted moratorium up to six months on the payment of instalments falling due between March 01, 2020 and August 31, 2020 to all eligible borrowers based on the Board approved moratorium policy read with the Reserve Bank of India (RBI) guidelines dated March 27, 2020 and May 23, 2020 relating to 'COVID-19 - Regulatory Package' and RBI guidelines on Asset Classification and Provisioning dated April 17, 2020. Further, period for which moratorium is granted has not been considered for computing days past due (DPD) as on March 31, 2021. Extension of such moratorium benefit to the borrowers as per the COVID-19 Regulatory Package of the Reserve Bank of India (RBI) and DPD freeze for such period, by itself, was not assessed/considered to result in significant increase in the credit risk as per Ind AS 109 for staging of accounts. The Group had made provisions as per the adopted ECL model for impairment on financial instruments. Currently, the Group has considered the moratorium, various other measures taken by Government and the DPD status from the end of the moratorium period and the collection efficiency of the Group and accordingly have assessed that no additional provisioning on account of impact of COVID 19 is required as on March 31, 2021. Further, the Group's current view is that all other assets of the Group are recoverable. The impact of COVID -19 is dynamic, evolving and uncertain and impact assessment is based on the current situation. However, the actual impact may vary due to prevailing uncertainty caused by the pandemic.

Hon'ble Supreme Court, in a public interest litigation (Gajendra Sharma vs. Union Bank of India & Anc) vide an interim order dated September 3, 2020 had directed that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders. Basis the said interim order, until December 31, 2020, the Group did not classify any additional borrower account as NPA as per RBI or other regulatory prescribed norms after August 31, 2020 which were not NPA as of August 31, 2020.

The interim order stood vacated on March 23, 2021 vide the judgement of the Hon'ble Supreme Court in the matter of Small Scale Industrial manufacturers Association v/s UOI & Ors. and other connected matters. In accordance with the instructions in paragraph 5 of the RBI circular no. RBI/2021-22/17 DOR.STR. REC. 4/ 21.04.048/ 2021-22, dated April 07, 2021 issued in this connection, the Group has classified the borrower account as per the extant RBI norms/IRAC norms and as per the ECL model under Ind AS Financial Statements as on March 31, 2021

**4 Exceptional items for the quarter and year ended represents**

(₹ in Lakhs)

Particulars	Quarter ended			Year ended	
	31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
Profit/ (Loss) on Sale of Investments in subsidiary companies	-	-	(1.73)	-	(1.73)
Gain on sale of debt trading business	-	-	3,050.49	-	3,050.49
Forfeiture of upfront subscription on share warrants	-	-	-	-	3,750.00
<b>Total</b>	-	-	<b>3,048.76</b>	-	<b>6,798.76</b>

- The Consolidated Segment Results is attached herewith as per "Annexure 1"
- The figures for the last quarter of the current year and of the previous year are the balancing figures between audited figures in respect of the full financial year and year to date reviewed figures upto the end of the third quarter.
- The Consolidated financial results for the quarter and year ended March 31, 2021 are being uploaded on the Company's website viz., [www.centrum.co.in](http://www.centrum.co.in).
- The previous period/year's figures have been regrouped/rearranged wherever necessary to conform to current period's/current year classification.

For Centrum Capital Limited

  
**Jaspal Singh Bindra**  
 Executive Chairman  
 DIN : 00128320



Place: Mumbai  
 Date : June 22, 2021



**CENTRUM CAPITAL LIMITED**  
CIN L65990MH1977PLC019986


Registered Office : Bombay Mutual Building, 2nd Floor, Dr.D.N.Road, Fort, Mumbai - 400001.  
Corporate Office : Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.  
Tel.: +91 22 42159000 Fax no. : +91 22 42159533 Email ID: info@centrum.co.in Website: www.centrum.co.in

**Consolidated Statement of Assets and Liabilities as at March 31, 2021**

(₹ in Lakhs)

Particulars	As at 31-Mar-21 (Audited)	As at 31-Mar-20 (Audited)
<b>Assets</b>		
<b>1) Financial assets</b>		
Cash and cash equivalents	20,909.16	16,880.67
Bank balance other than cash and cash equivalents above	26,317.78	22,204.43
Derivative Financial Instruments	4,410.05	2,494.84
Receivables		
i) Trade receivables	3,456.92	5,967.31
ii) Other receivables	-	173.37
Loans	218,389.98	198,119.21
Investments	7,783.09	4,676.09
Other financial assets	6,404.40	10,894.99
<b>Sub-total Financial assets</b>	<b>287,671.38</b>	<b>261,410.90</b>
<b>2) Non-financial assets</b>		
Current tax assets (net)	4,559.44	5,638.40
Deferred tax assets (net)	5,146.68	5,384.15
Investment property	-	3,397.83
Property, plant and equipment	5,810.95	2,877.81
Capital work-in-progress	7.94	-
Right of use assets	1,631.54	2,779.21
Goodwill on consolidation	4,779.42	4,779.42
Goodwill	3,943.37	3,943.37
Other intangible assets	781.55	922.56
Other non-financial assets	1,666.80	1,698.22
<b>Sub-total Non-financial assets</b>	<b>28,327.69</b>	<b>31,420.97</b>
<b>Total assets</b>	<b>315,999.07</b>	<b>292,831.87</b>
<b>Liabilities And Equity</b>		
<b>Liabilities</b>		
<b>1) Financial liabilities</b>		
Derivative financial instruments	17,178.14	8,960.92
Payables		
(i) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	5.41	5.94
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	8,162.14	8,836.13
(ii) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Debt securities	130,466.62	91,466.06
Borrowings (other than Debt securities)	61,022.12	80,895.37
Subordinated liabilities	1,000.00	1,000.00
Lease liability	1,844.61	2,885.34
Other financial liabilities	15,714.05	14,566.22
<b>Sub-total Financial liabilities</b>	<b>235,393.09</b>	<b>208,615.98</b>
<b>2) Non-financial Liabilities</b>		
Provisions	860.04	580.18
Other non-financial liabilities	2,121.17	1,932.40
<b>Sub-total Non-financial liabilities</b>	<b>2,981.21</b>	<b>2,512.58</b>
<b>3) Equity</b>		
Equity share capital	4,160.33	4,160.33
Other equity	53,789.68	58,014.04
<b>Total equity</b>	<b>57,950.01</b>	<b>62,174.37</b>
<b>4) Non-Controlling Interest</b>	19,674.76	19,528.94
<b>Total Liabilities And Equity</b>	<b>315,999.07</b>	<b>292,831.87</b>

For Centrum Capital Limited

  
Jaspal Singh Bindra  
Executive Chairman  
DIN : 00128320

Place: Mumbai  
Date : June 22, 2021



CENTRUM CAPITAL LIMITED CIN L65900MH1977PLC019986			
Registered Office : Bombay Mutual Building, 2nd Floor, Dr.D.N.Road, Fort, Mumbai - 400001. Corporate Office : Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098. Tel.: +91 22 42159000 Fax no. : +91 22 42159533 Email ID: info@centrum.co.in Website: www.centrum.co.in			
Consolidated Statement of Cash Flow for the year ended March 31, 2021			
	Particulars	(₹ in Lakhs)	
		Year ended 31-Mar-21 (Audited)	Year ended 31-Mar-20 (Audited)
<b>A</b>	<b>Cash Flow from Operating Activities:</b>		
	Profit/(Loss) before tax	(3,199.83)	1,266.09
	Adjustments for:		
	Depreciation and amortisation expense	1,919.21	2,003.16
	Gain on sale of debt trading business	-	(3,050.49)
	Forfeiture of upfront subscription on share warrants	-	(3,750.00)
	Gain on Direct Assignment	(341.39)	(356.58)
	Impairment on financial assets	1,697.43	(942.79)
	Net effect of exchange rate changes	4.42	1.79
	Interest income	(809.19)	(4,421.50)
	Profit on sale of investments (net)	(13.19)	(91.10)
	Fair value gain on financial instruments	(2,213.01)	(1,218.32)
	Loss/(Profit) on sale of property, plant and equipment	0.52	5.99
	Property Plant and Equipment written off	121.55	-
	Gain on modification of right of use / sub-lease	(5.84)	(86.63)
	Employees stock option provision	331.30	545.45
	Dividend Income on investment	(1.00)	(16.24)
	Finance costs	7,469.63	5,925.42
	<b>Operating profit before working capital changes</b>	<b>4,960.59</b>	<b>(4,185.74)</b>
	Adjustments for :		
	Decrease/(Increase) in other financial assets	3,021.84	(9,021.47)
	Decrease/(Increase) in other non-financial assets	(168.16)	1,062.48
	Decrease/(Increase) in Loans(net)	(18,220.39)	(7,039.51)
	Decrease/(Increase) in trade receivables	2,758.63	2,264.85
	Increase/(Decrease) in other financial liabilities	209.42	1,615.80
	Increase/(Decrease) in derivatives financial instruments (net)	2,488.30	(538.83)
	Increase/(Decrease) in other non financial liabilities	(22.57)	(839.34)
	Increase/(Decrease) trade payables	(334.33)	4,338.61
	Increase/(Decrease) other liabilities and provisions	991.96	40.57
	<b>Cash Generated from operations</b>	<b>(4,314.72)</b>	<b>(12,302.58)</b>
	Direct taxes paid (net of refunds)	277.88	(5,477.70)
	<b>Net Cash generated from/(used in) Operating Activities</b>	<b>(4,036.84)</b>	<b>(17,780.27)</b>
<b>B</b>	<b>Cash Flow from Investing Activities:</b>		
	Purchase of property, plant and equipment	(539.40)	(740.67)
	Proceeds from sale of property, plant and equipment	69.18	241.60
	Sale / (Purchase) of Treasury Shares	62.50	(491.85)
	Purchase consideration paid on business combination	-	(1,877.18)
	Proceeds from sale of debt trading business	-	2,049.51
	Investment in fixed deposits (net)	(2,630.73)	2,343.44
	Acquisition / Proceeds from purchase / sale of investments (net) *	(2,767.89)	10,457.07
	Proceeds from sale of investment in subsidiaries	-	156.01
	Loan given	(733.72)	-
	Interest received	913.30	1,146.32
	Dividend Income on investment	1.00	16.24
	<b>Net Cash generated/ (used in) from Investing Activities</b>	<b>(5,625.76)</b>	<b>13,300.49</b>
<b>C</b>	<b>Cash Flow from Financing Activities:</b>		
	Proceeds from issuance of share capital	-	18,714.36
	Repayment of debt securities	68,402.54	19,653.86
	Proceeds of Borrowings (other than debt securities) *	(44,444.57)	(28,174.92)
	Payment of lease liability	(1,225.35)	(1,204.28)
	Dividend paid	-	(262.38)
	Finance costs paid	(9,041.53)	(2,474.84)
	<b>Net cash generated from/(used in) financing activity</b>	<b>13,691.09</b>	<b>6,251.61</b>
	<b>Net Increase in cash and cash equivalents</b>	<b>4,028.49</b>	<b>1,772.03</b>
	<b>Cash and cash equivalents as at the beginning of the Year</b>	<b>16,880.67</b>	<b>15,108.64</b>
	<b>Cash and cash equivalents as at the end of the Year</b>	<b>20,909.16</b>	<b>16,880.67</b>

\* Net figures have been reported on account of volume of transactions.

For Centrum Capital Limited

Jaspal Singh Bindra  
Executive Chairman  
DIN : 00128320

Place: Mumbai  
Date : June 22, 2021





Centrum Capital Limited  
Annexure 1

Consolidated Segment Results for the Quarter and Year ended March 31, 2021

₹ In Lakhs

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2021 (Audited)	December 31, 2020 (Unaudited)	March 31, 2020 (Audited)	March 31, 2021 (Audited)	March 31, 2020 (Audited)
<b>1</b>	<b>Segment revenue [Total income]</b>					
	Institutional Business	1,726.73	1,667.26	1,544.24	6,618.50	3,838.34
	Wealth Management & Distribution	4,890.90	2,142.57	3,711.08	12,048.68	13,930.51
	Housing Finance	1,661.88	1,746.39	1,541.28	6,801.61	5,206.79
	SME/ Micro credit Lending	6,598.08	5,366.99	6,145.24	23,963.96	23,389.93
	Unallocated	2,985.93	3,070.91	1,115.06	9,972.44	9,422.11
	Less : Elimination	(3,420.33)	(1,964.22)	(1,797.41)	(9,383.28)	(8,804.26)
	<b>Total Income</b>	<b>14,443.19</b>	<b>12,029.91</b>	<b>12,269.49</b>	<b>50,021.91</b>	<b>46,983.42</b>
<b>2</b>	<b>Segment Results [Profit/ (Loss) before tax]</b>					
	Institutional Business	(838.31)	18.26	232.14	(575.72)	(1,565.04)
	Wealth Management & Distribution	1,099.30	(317.33)	(834.06)	147.57	(1,095.46)
	Housing Finance	280.11	417.86	(90.00)	1,526.30	259.84
	SME/ Micro credit Lending	885.51	(709.39)	1,358.31	347.44	1,623.62
	Unallocated	2,978.77	(472.17)	2,585.86	6,404.33	2,289.14
	Less : Elimination	(1,096.91)	(361.18)	(2,068.42)	(2,992.30)	(573.59)
	Profit / (Loss) before tax	3,308.46	(1,423.96)	1,183.83	4,857.61	938.51
	Less :					
	a) Interest (Income)/expense (Net)	1,690.68	1,112.85	885.33	7,469.63	5,925.42
	b) Unallocated (Income)/expenditure (Net)	1,335.66	(989.29)	79.22	587.81	545.76
	<b>Total Profit before exceptional item and tax</b>	<b>282.12</b>	<b>(1,547.52)</b>	<b>219.28</b>	<b>(3,199.83)</b>	<b>(5,532.67)</b>
	Exceptional Items		-	3,048.76	-	6,798.76
	<b>Total Profit / ( Loss ) before tax</b>	<b>282.12</b>	<b>(1,547.52)</b>	<b>3,268.04</b>	<b>(3,199.83)</b>	<b>1,266.09</b>
<b>3</b>	<b>Segment Assets</b>					
	Institutional Business	4,572.40	5,083.90	7,407.03	4,572.40	7,407.03
	Wealth Management & Distribution	16,813.80	20,332.94	24,343.91	16,813.80	24,343.91
	Housing Finance	67,060.23	65,592.08	61,933.27	67,060.23	61,933.27
	SME/ Micro credit Lending	165,772.76	153,980.16	157,063.78	165,772.76	157,063.78
	Unallocated	187,656.80	190,361.39	169,251.60	187,656.80	169,251.60
	Less : Elimination	(125,876.93)	(133,926.45)	(127,167.72)	(125,876.93)	(127,167.72)
	<b>Total Assets</b>	<b>315,999.07</b>	<b>301,424.02</b>	<b>292,831.87</b>	<b>315,999.07</b>	<b>292,831.87</b>
<b>4</b>	<b>Segment Liabilities</b>					
	Institutional Business	1,015.12	1,678.01	2,760.77	1,015.12	2,760.77
	Wealth Management & Distribution	19,154.25	23,245.78	27,596.77	19,154.25	27,596.77
	Housing Finance	26,993.49	25,817.81	23,235.48	26,993.49	23,235.48
	SME/ Micro credit Lending	127,609.92	116,672.48	121,597.57	127,609.92	121,597.57
	Unallocated	91,382.54	92,364.35	68,500.16	91,382.54	68,500.16
	Less : Elimination	(27,781.02)	(36,819.26)	(32,562.19)	(27,781.02)	(32,562.19)
	<b>Total Liabilities</b>	<b>238,374.30</b>	<b>222,959.17</b>	<b>211,128.56</b>	<b>238,374.30</b>	<b>211,128.56</b>
<b>5</b>	<b>Capital employed [Segment assets - Segment liabilities]</b>					
	Institutional Business	3,557.28	3,405.89	4,646.26	3,557.28	4,646.26
	Wealth Management & Distribution	(2,340.45)	(2,912.84)	(3,252.86)	(2,340.45)	(3,252.86)
	Housing Finance	40,066.74	39,774.27	38,697.79	40,066.74	38,697.79
	SME/ Micro credit Lending	38,162.85	37,307.67	35,466.21	38,162.85	35,466.21
	Unallocated	96,274.26	97,997.05	100,751.44	96,274.26	100,751.44
	Less : Elimination	(98,095.91)	(97,107.19)	(94,605.53)	(98,095.91)	(94,605.53)
	<b>Total Capital Employed</b>	<b>77,624.77</b>	<b>78,464.85</b>	<b>81,703.31</b>	<b>77,624.77</b>	<b>81,703.31</b>

