

A. T. JAIN & CO. CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of Centrum Microcredit Limited

Report on the Audit of the Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of Centrum Microcredit Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including Other Comprehensive income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the Ind AS financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act, of the state of affairs of the Company as at March 31, 2022, its loss (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Other Matter

We draw your attention to the fact that the corresponding figures for the year ended 31st March, 2021 are based on previously issued financial statements of the Company that were audited by the predecessor auditor who expressed an unmodified opinion in its Audit report issued dtd. 3rd May, 2021.

Our opinion is not modified in respect of this matter.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Act and Rules hereunder, and we have fulfilled our other ethical responsibilities in accordance with these fequirements and the Code of Ethics. We believe that the audit evidence we have obtained is afficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

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Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's Report and Management Discussion and Analysis, but does not include the Ind AS financial statements and our auditor's report thereon. The Director's Report and Management Discussion and Analysis are expected to be made available to us after the date of this auditor's report.

Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information identified above, when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Director's Report and Management Discussion and Analysis, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, Implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting





process.

Auditor's Responsibilities for the Audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Ind AS financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant







deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

(1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in "Annexure 1", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

(2) As required by section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account;
- d. In our opinion, the aforesaid Ind AS financial statements comply with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended;
- e. On the basis of the written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of section 164(2) of the Act;
- f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure 2";
- g. With respect to the other matter to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid/ provided by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act;

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:







- (i) The Company does not have any pending litigations which would impact its financial position;
- (ii) The Company did not have any long-term contracts including derivative contracts. Hence, the question of any material foreseeable losses does not arise;
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For A.T.Jain & Co Chartered Accountants ICAI Firm Registration No. 103886W

Sushil T Jain Partner Membership No. 033809

UDIN: 22033809 AHQIUL 6372

Place: Mumbai Date: 18th April, 2022





A. T. JAIN & CO. CHARTERED ACCOUNTANTS

Annexure 1 to the Independent Auditor's Report

Referred to in paragraph 1 under the section "Report on Other Legal and Regulatory Requirements" of Independent Auditor's Report of even date to the members of Centrum Microcredit Limited on the Ind AS Financial Statements for the year ended March 31, 2022

Based on the audit procedures performed for the purpose of reporting a true and fair view on the Ind AS financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

- The Company does not hold any Property Plant & Equipment, Intangible Assets, or Immovable Property as at 31st March, 2022. Therefore, the provisions of Clause 3(i)(a)(A), (i)(a)(B), (i)(b), (i)(c) and (i)(d) of the Order are not applicable to the Company. Further, according to the information and explanations provided by the management, the company did not have any proceedings initiated nor pending under Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii. (a) The Company was a Non Banking Company during the year, primarily engaged in lending business and did not hold any inventory. Therefore, the provisions of Clause 3(ii)(a) of the said Order are not applicable to the Company.

(b) The company has not been sanctioned any working capital limits from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause 3(ii)(b) of the said Order are not applicable to the Company.

iii. According to information and explanations given to us, the company has granted inter corporate deposits (ICDs) to its Group companies.

(a) The Company was registered as an NBFC – MFI with RBI, primarily engaged in lending business. However, the company sold the Business vide a Business Transfer Agreement by way of slump sale effective 31st October, 2021. Accordingly, reporting under the Clause 3(iii)(a) of the said Order relates to the period from 1st November, 2022 till 31st March, 2022.

- (A) The Company has not provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to subsidiaries, joint ventures and associates
- (B) The Company has provided ICDs to the following parties other than subsidiaries, joint ventures and associates:



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Centrum Capital Limited	74,50,00,000	63,10,00,000	
Centrum Financial Services Limited	48,69,00,000	48,69,00,000	

(b) The terms and conditions of the above mentioned ICDs are prima facie not prejudicial to the company's interest.

(c) In respect of such ICDs, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular;

(d) In respect of the aforesaid ICDs, there is no overdue amount as at Balance sheet date.

(e) The Company has not renewed nor extended nor granted any fresh loans to settle the overdues of existing ICDs granted to the same parties and therefore, the provisions of Clause 3(iii)(e) of said Order are not applicable to the company.

(f) The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment. Therefore, the provisions of Clause 3(iii)(f) of the said Order are not applicable to the Company

- iv. In our opinion and according to the information and explanations given to us, provisions of Section 185 and 186 of the Companies Act, 2013 in respect of loans and advances given, investments made and guarantees, and securities given have been complied with by the Company to the extent applicable.
- v. The Company has not accepted any deposits from the public within the meaning of Sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under.
- vi. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues, including provident fund, employees' state insurance, income tax, Goods and Service Tax (GST), cess or any other material statutory dues, as applicable, with the appropriate authorities, though there has been a slight delay in few cases which are not serious.

As explained to us, the Company did not have any dues on account of Sales tax, Service tax, Value added tax, duty of customs and duty of Excise. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, Goods and Service Tax, cess and other statutory dues





applicable to the company were in arrears as at 31st March, 2022 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no material dues of income tax, goods and service tax, cess or any other material statutory dues applicable to the company which have not been deposited with the appropriate authorities on account of any dispute.

viii. According to the information and explanations given to us and the records of the company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961We have been informed by the management that the company does not have any undisclosed income and therefore the provisions of Clause 3(viii) of said Order are not applicable to the company.

ix. (a) In our opinion and according to information and explanations provided to us, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Therefore, provisions of Clause 3(ix)(a) of the Order are not applicable to the company.

(b) According to information and explanations provided to us, the company has not been declared as wilful defaulter by any bank or financial institution or other lender.

(c) According to the information and explanation given to us and based on the documents and records examined by us, in our opinion, the Company has prima facie utilised the moneys raised by way of the term loans for the purpose for which they were obtained, though idle funds which were not required for immediate utilisation were temporarily invested in mutual funds or fixed deposits.

(d) According to information and explanations provided to us and the procedures followed by us and an overall examination of the financial statements of the Company, we report that no funds raised on short - term basis have been used for for long term purposes by the Company.

(e) According to information and explanations provided to us, the company has not raised any funds on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) The company does not hold any investments and therefore the provisions of Clause 3(ix)(f) of said Order are not applicable to the company.

x. (a) According to the information and explanations given to us and the records of the Company examined by us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the period. Accordingly, provisions of Clause 3(x)(a) of the Order are not applicable to the company.

(b) According to the information and explanations given to us and the records of the Company examined by us, the company has not made any private placement of







shares or convertible debentures (fully, partially or optionally convertible) during the year and therefore, provisions of Clause 3(x)(b) of the Order are not applicable to the company.

xi. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the period, nor have we been informed of any such case by the Management except for instance of cash embezzlement by loan officers of the Company amounting to Rs. 20.52 Lakhs out of which an amount of Rs. 3.77 Lakhs has been recovered.

(b) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(2) of the Act, in form ADT – 4, as prescribed under Rule 13 of The Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company.

(c) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, and as represented to us by the management, no whistle-blower complaints have been received during the year by the Company. Accordingly, reporting under Clause 3(xi)(c) of said Order are not applicable to the company.

- xii. In our opinion and according to information and explanations provided to us, the Company is not a Nidhi Company. Therefore, the provisions of Clause 3(xii)(a), (b) and (c) of the Order are not applicable to the Company.
- xiii. In our opinion and as per information and explanations provided to us by management all the transactions with the related parties are in compliance with the provisions of sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements as required under Related Party Disclosures specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
- xiv. (a) In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting commensurate with the size and nature of its business.
 - (b) We have considered the report of Internal Auditor for the period under audit.
- xv. According to the records of the Company examined by us and the information and explanation given to us, the company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the Company.







xvi. (a) The Company had obtained registration with the Reserve Bank of India ('RBI') as a Non-Banking Financial Company – Micro Finance Institution ('NBFC-MFI') and have been engaged in Microfinance business. However, during the year the company has discontinued its lending business pursuant to One of the licensing conditions imposed by The Reserve Bank of India (RBI) for granting license to Centrum Financial Services Limited, (Fellow Subsidiary company) to establish a small finance bank (SFB) as a part of revival/ reconstruction of Punjab and Maharashtra Co-operative Bank Limited (PMC Bank).

The Company has also applied for cancellation of Certificate of Registration (CoR) to the Reserve Bank of India (RBI) on 17 January 2022. The original certificate of registration has also been surrendered to RBI on 9 March 2022 pursuant to RBI instruction.

The Board of Directors in their meeting dated 11th February 2022 approved the scheme of amalgamation of the Company with its 100% parent, Centrum Capital Limited. Post this, the Company has, together with Centrum Capital Limited, applied to the National Company Law Tribunal (NCTL) on 13 April 2022 for the amalgamation.

For the Year ended 31st March 2022, the Financial Statements of the company appears to meet the 50:50 criteria of NBFC test. However, since the Company has discontinued the lending business during the year and has sought cancellation of CoR from RBI pursuant to directive from the regulator, and filing of scheme of amalgamation with its 100% parent, in our opinion the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) as at 31st March, 2022.

(b) According to the information and explanations given to us and the records of the Company examined by us, the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Therefore, the provisions of Clause 3(xvi)(c) of the Order are not applicable to the Company.

(d) Based on the information and explanations provided by the management of the company, the Group does not have any CIC which are part of the Group. We have not, however, separately evaluated whether the information provided by the management is accurate and complete. Accordingly, the reporting under clause 3(xvi)(d) of the Order is not applicable to the Company.

xvii. According to the information and explanations given to us, and the records of the company examined by us, the company has incurred cash losses amounting to Rs. 73.22 Lakhs during the current financial year but has not incurred any cash losses during the immediately preceding financial year.







- xviii. There had been a resignation of the statutory auditors of the Company during the year. As stated in the resignation letter dtd. October 21, 2021 of the outgoing statutory auditors, the resignation was pursuant to the "Guidelines for Appointment of Statutory Central Auditors (SCAs)/ Statutory Auditors (SAs) of Commercial Banks (exclusing RRBs), UCBs and NBFCs (including HFCs)" issued by RBI on April 27, 2021. We note no issued, objections or concerns raised by the outgoing statutory auditors in their aforementioned letter.
- xix. According to the information and explanations given to us by the management and the records of the Company examined by us, on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities and other information accompanying the financial statements, and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of audit report that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of One year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of One year from the balance sheet date.
- xx. Since the Company does not have any ongoing projects and has spent more than the required amount to be spent for Corporate Social Responsibility during the year, the provisions of Clause 3(xx)(a) and (b) of said Order are not applicable to the company.
- xxi. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

For A.T.Jain & Co. Chartered Accountants Firm Registration No: 103886W

Sushil T Jain Partner Membership No. : 033809 UDIN : 22033809 AHQIUL6372

Date : April 18, 2022 Place : Mumbai







ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph 2(f) under the heading 'Report on Other Legal and Regulatory Requirements' in our Independent Auditor's Report of even date to the members of **Centrum Microcredit Limited** on the Ind AS financial statements for the year ended March 31, 2022]

Report on the Internal Financial Controls with reference to Financial Statements under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of **Centrum Microcredit Limited** ("the Company") as of March 31, 2022 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act,2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing an evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

1AIN a company's internal financial control over financial reporting is a process designed to provide reasonable incurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A MBAI-20 mpany's internal financial control over financial reporting includes those policies and procedures that

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(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

Inouropinion,tothebestofourinformationandaccordingtotheexplanationsgiventous, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/s. A. T. Jain & Co. Chartered Accountants FRN Number: 103886W

Sushil T Jain Partner Membership No. 033809 UDIN:- 22033 809 AHQIVL6372 Place: Mumbai Date: April 18', 2022



Balance Sheet as at 31 March 2022

(In accordance with Division II to Schedule III to the Companies Act, 2013)

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Statement of significant accounting policies and other explanatory notes

JAD

ACCOU

As per cur report of even date For A.T. Jain & Co. Chartered Accountants IIQA Firm Registration No. 103886W

Sushil Jain Partner Membership No 033809

Mumbai 18 April 2022



Ranjar Ghosh Director DIN 07592235

Olen D

Asit Hemani Chief Financial Officer

Mumbai 18 April 2022

Deepa Poncha Director DIN 01916512

t

Mamta Khatri Company Secretary

Mumbai 18 April 2022

Balance Sheet as at 31 March 2021

(In accordance with Division III to Schedule III to the Companies Act, 2013)

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TOTAL ASSETS 60.8 LIABILITIES AND EQUITY Iabilities LIABILITIES Financial liabilities Payables (1) Trade payables (1) Trade payables 19 (1) Iotal outstanding dues of micro enterprises and small enterprises 19 (1) Iotal outstanding dues of creditors other than micro enterprises and small enterprises 19 (1) Iotal outstanding dues of creditors other than micro enterprises and small enterprises 19 (1) Iotal outstanding dues of creditors other than micro enterprises and small enterprises 20 (1) Iotal outstanding dues of creditors other than micro enterprises and small enterprises 20 (1) Iotal outstanding dues of creditors other than micro enterprises and small enterprises 20 Idea outstanding dues of creditors other than micro enterprises and small enterprises 20 Debt securities 20 14.6 Subordnaled liabilities 21 24.6 Subordnaled liabilities 21 24.6 Current tax liabilities (net) 24 22 Provisions 24 24 Current tax liabilities (net) 26 1 Other enon-financial liabilities 26 1 Current tax liabilities (net) 26 1 Other equity 7 7 Other equity	20-24 million and a second	TOTAL	·* -	2.854.84
LLABILITIES AND EQUITY LABILITIES Financial liabilities Payables (i) total outstanding dues of micro-enterprises and small enterprises (ii) total outstanding dues of creditors other than micro-enterprises and small enterprises (ii) total outstanding dues of creditors other than micro-enterprises and small enterprises (ii) total outstanding dues of micro-enterprises and small enterprises (ii) total outstanding dues of creditors other than micro-enterprises and small enterprises (ii) total outstanding dues of creditors other than micro-enterprises and small enterprises (ii) total outstanding dues of creditors other than micro-enterprises and small enterprises Debt securities Sorrowings (other than debt securities) Subordinated liabilities Other financial Liabilities Current tax liabilities (net) Provisions Current tax liabilities (net) Provisions Celerred tax fabilities (net) Dither non-financial liabilities Current tax liabilities Current tax liabilities Provisions Dither non-financial liabilities Current tax liabilities Current tax liabilities Current tax liabilities <td></td> <td></td> <td></td> <td>50,886,29</td>				50,886,29
LIABILITIES Financial liabilities 19 Payables (1) Trade payables 19 (i) total outstanding dues of micro enterprises and small enterprises and small enterprises 19 (ii) total outstanding dues of creditors other than micro enterprises and small enterprises 19 (ii) total outstanding dues of micro enterprises and small enterprises 19 (ii) total outstanding dues of creditors other than micro enterprises and small enterprises 19 (ii) total outstanding dues of creditors other than micro enterprises and small enterprises 20 (ii) total outstanding dues of creditors other than micro enterprises and small enterprises 20 Debt securities 20 Borrowings (other than debt securities) 21 Subordinated liabilities 21 Other financial liabilities (net) 23 Provisions 24 Deferred tax liabilities (net) 24 Provisions 24 Equity share capital 6 Other equity 7 TOTAL 6 7 7 7 7	NEWS CONTRACTOR		-	
Financial liabilities 19 Payables 10 (1) Trade payables 19 (1) Iotal outstanding dues of micro enterprises and small enterprises 19 (1) Iotal outstanding dues of creditors ofher than micro enterprises and small enterprises 19 (1) Other Payables 19 (1) Iotal outstanding dues of micro enterprises and small enterprises 19 (1) Other Payables 20 (1) Iotal outstanding dues of micro enterprises and small enterprises 20 (1) Iotal outstanding dues of creditors other than micro enterprises and small enterprises 20 (1) Iotal outstanding dues of creditors other than micro enterprises and small enterprises 20 Debt securities 20 Subordinated isolities 21 Other financial liabilities 21 Current tax liabilities (net) 21 Provisions 24 Deferred tax liabilities (net) 24 26 1 27 26 1 26 1 26 1 26 1 26 1 26 1 26 1 26 1 26 1 26 1 26 1 26<			100	
Payables 19 (1) Trade payables 19 (i) total outstanding dues of micro enterprises and small enterprises and small 19 (ii) total outstanding dues of creditors other than micro enterprises and small 19 (ii) total outstanding dues of micro enterprises and small enterprises 19 (ii) total outstanding dues of micro enterprises and small enterprises 19 (ii) total outstanding dues of creditors other than micro enterprises and small enterprises 20 (ii) total outstanding dues of creditors other than micro enterprises and small enterprises 20 Debt securities 20 14,6 Subordnated liabilities 21 24,6 Other financial liabilities 21 24,6 Current tax liabilities (net) 24 25 Provisions 24 25 Deferred tax liabilities (net) 26 1 Provisions 24 25 Deferred tax liabilities (net) 26 1 Other mon-financial liabilities 26 1 Equity share capital 6 7.0 Other equity 7 7				
(I) Trade payables 19 (i) total outstanding dues of micro enterprises and small enterprises and small 19 (ii) total outstanding dues of micro enterprises and small 19 (II) Other Payables 19 (I) total outstanding dues of micro enterprises and small enterprises 19 (II) Other Payables 20 (II) total outstanding dues of micro enterprises and small enterprises 20 (II) total outstanding dues of micro enterprises and small enterprises 20 (II) total outstanding dues of creditors other than micro enterprises and small enterprises 20 Debt securities 20 Subordinated liabilities 21 Other financial liabilities 21 Other financial liabilities 21 Other financial liabilities 21 Other mon-financial liabilities 24 Other non-financial liabilities 24 Deferred tax liabilities (net) 24 Other non-financial liabilities 24 Deferred tax liabilities 26 It soluties 26 It soluties 26 Other non-financial liabilities 24 Deferred tax liabilities 26 It soluties 26 It soluties 26 It soluties 26 <t< td=""><td></td><td></td><td></td><td></td></t<>				
(i) total outstanding dues of micro enterprises and small enterprises 19 (ii) total outstanding dues of creditors other than micro enterprises and small enterprises 19 (ii) total outstanding dues of micro enterprises and small enterprises 19 (ii) total outstanding dues of micro enterprises and small enterprises 19 (ii) total outstanding dues of micro enterprises and small enterprises 19 (ii) total outstanding dues of creditors other than micro enterprises and small enterprises 20 (ii) total outstanding dues of creditors other than micro enterprises and small enterprises 20 (ii) total outstanding dues of creditors other than micro enterprises and small enterprises 20 (ii) total outstanding dues of creditors other than micro enterprises and small enterprises 20 (ii) total outstanding dues of creditors other than micro enterprises and small enterprises 20 (ii) total outstanding dues of creditors other than micro enterprises and small enterprises 20 Dett securities 21 24.6 Subordinated liabilities 22 1.5 Other financial Liabilities 24 24 Deferred tax liabilities (net) 24 26 Other non-financial liabilities 26 1 EQUITY 6 7.0 Cotal 7 7 TOTAL 7		the second lines with a first state of		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises 19 1 (ii) Other Payables 19 1 (ii) total outstanding dues of micro enterprises and small enterprises (ii) total outstanding dues of creditors other than micro enterprises and small enterprises 20 14,6 Debt securities 20 14,6 Borrowings (other than debt securities) 21 24,6 Subordinated liabilities 21 24,6 Other financial liabilities 21 1,8 Non-financial Liabilities (net) 10 10 Provisions 24 25 Deferred tax liabilities (net) 26 1 Equity share capital 6 7,0 Dither equity 7 7 TOTAL 7,8		AND REAL PROPERTY.		
enterprises 19 1 (II) Other Payables (i) total outstanding dues of micro enterprises and small enterprises 20 (ii) total outstanding dues of creditors other than micro enterprises and small enterprises 20 14,6 Debt securities 20 14,6 Borrowings (other than debt securities) 21 24,6 Subordinated liabilities 23 1,6 Other financial liabilities 23 1,6 Current tax liabilities (net) 24 24 Provisions 24 25 Deferred tax liabilities (net) 26 1 Equity share capital 6 7,0 Other equity 7 7 TOTAL 7,8	al outstanding dues of micro enterprises a	nd small enterprises	19	5.14
(ii) Other Payables 20 14.6 (i) total outstanding dues of micro enterprises and small enterprises 20 14.6 enterprises 21 24.6 Debt securities 22 1.5 Subordinated liabilities 23 1.8 Other financial liabilities 24 23 Current tax liabilities (not) 24 25 Provisions 24 25 Deferred tax liabilities (not) 26 1 Provisions 26 1 Deferred tax liabilities (not) 25 1 Other non-financial liabilities 26 1 Deferred tax liabilities (not) 26 1 Other non-financial liabilities 7 7 Other equity 7 7 TOTAL 6 7.0 Other equity 7 7	tal outstanding dues of creditors other than	micro enterprises and small		
(i) total outstanding dues of micro enterprises and small enterprises 20 14,6 enterprises 20 14,6 Debt securities 21 24,6 Subordinated isabilities 23 1,5 Other financial liabilities 21 24,6 Current tax liabilities (net) 23 1,8 Provisions 24 25 Other non-financial liabilities (net) 24 25 Other non-financial liabilities 24 25 Current tax liabilities (net) 24 25 Other non-financial liabilities 26 1 Other non-financial liabilities 24 25 Other non-financial liabilities 26 1 Other non-financial liabilities 26 1 Other con-financial liabilities 26 1 Other con-financial liabilities 26 1 Courty frame 70 TAL 26 Other equity 7 7 Other equity 7 7 Other equity 7 7 Other equity 7 7	rises		19	123.83
(ii) total outstanding dues of creditors other than micro enterprises and small 20 14,6 Enterprises 21 24,6 Debt securities 22 1,5 Subordinated liabilities 23 1,8 Other financial liabilities 70TAL 42,8 Non-financial Liabilities 24 25 Outer non-financial liabilities 24 25 Outer non-financial liabilities 26 1 Outer non-financial liabilities 24 25 Other non-financial liabilities 26 1 Other non-financial liabilities 24 25 Other non-financial liabilities 26 1 Equity share capital 6 7.0 Other equity 7 7 TOTAL 7,8 7,8		and the second se		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises 20 14,6 Debt securities 21 24,6 Subordinated liabilities 22 1,5 Other financial liabilities 23 1,8 Non-financial Liabilities TOTAL 42,8 Deferred tax liabilities (net) 24 25 Provisions 24 25 Deferred tax liabilities 26 1 Equity share capital 6 7,0 Differ equity 7 7	al outstanding dues of micro enterprises ar	nd small enterprises		-
enterprises Debt securities Borrowings (other than debt securities) Subordinated itabilities Other financial liabilities Deter financial Liabilities Current tax liabilities (net) Provisions Deferred tax itabilities (net) Deferred tax itabilities (n	al outstanding dues of creditors other than	micro enterprises and small		
Borrowings (other than debt securities) 21 24,6 Subordinated liabilities 21 24,6 Other financial liabilities 21 1,5 Other financial liabilities 21 1,6 Non-financial Liabilities 21 1,6 Current tax liabilities (net) 23 1,8 Provisions 24 24 Deferred tax liabilities (net) 25 1 Other non-financial liabilities 26 1 EQUITY 10 26 1 Equity share capital 6 7,0 Other equity 7 7 FOTAL 7,8	nses			-
Borrowings (other than debt securities) 21 24.6 Subordinated liabilities 22 1.6 Other financial liabilities 23 1.8 Non-financial Liabilities TOTAL 42.8 Non-financial Liabilities 24 24 Deferred tax liabilities (net) 24 25 Other non-financial liabilities 26 1 Deferred tax liabilities (net) 26 1 Other non-financial liabilities 26 1 Other non-financial liabilities 26 1 Other non-financial liabilities 6 7.0 Other equity 7 7 TOTAL 7,8 7,8	ecurities		20	14,634,60
Subordinated liabilities 22 1.6 Other financial liabilities 23 1.8 Non-financial Liabilities TOTAL 42,8 Non-financial Liabilities 24 24 Provisions 24 25 1 Deferred tax liabilities (net) 26 1 Other non-financial liabilities 6 7.0 Other equity 7 7 TOTAL 7,8	ings (other than debt securities)			24,693,92
Other financial liabilities 23 18 Non-financial Liabilities TOTAL 42,8 Current tax liabilities (net) 24 25 Provisions 24 25 Deferred tax liabilities (net) 26 1 Other non-financial liabilities 26 1 EQUITY 10 26 1 Equity share capital 6 7,0 Other equity 7 7 FOTAL 7,8			10.77	1.601.18
TOTAL 42,8 Non-financial Liabilities 42,8 Current tax liabilities (net) 24 Provisions 24 Deferred tax liabilities (net) 25 Other non-financial liabilities 26 EQUITY 10 EQUITY 6 Other equity 7 TOTAL 7,8	inancial liabilities		100 March 100 Ma	1.884.18
Non-financial Liabilities 24 Current tax liabilities (net) 24 Provisions 25 Deferred tax liabilities (net) 26 Differ non-financial liabilities 26 TOTAL 20UITY 6 Equity share capital 6 20Her equity 7 7 7 7,8 7,8		TOTAL	-	42,842,85
Provisions Deferred tax liabilities (net) Dther non-financial liabilities TOTAL 26 26 26 26 26 26 26 27 26 27 27 7 7 7	nancial Liabilities			1414144.00
Provisions Deferred tax liabilities (net) Dther non-financial liabilities TOTAL 26 26 26 26 26 26 26 27 26 27 27 7 7 7	t tax liabilities (net)			
Deferred tax liabilities (net) 26 1 Other non-financial liabilities 26 1 EQUITY TOTAL 2 EQUITY 6 7.0 Other equity 7 7 TOTAL 7,8	ons		24	12.25
Other non-financial liabilities 26 EQUITY TOTAL Equity share capital 6 Other equity 7 TOTAL 7,8	ed tax liabilities (net)		C.T. N.	121.90
EQUITY TOTAL 6 7.0 Total 7 7 Total 7,8				77.47
EQUITY Equity share capital 6 7.0 Diher equity 7 7 TOTAL 7,8		TOTAL	H	211.62
7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	Ŷ		T T	
7 7 TOTAL 7	share capital		6	7.062.83
TOTAL 7,8	equity	and the second sec		778.99
			-	7.831.82
TOTAL LIABILITIES AND EQUITY 50.8		TOTAL LIABILITIES AND EQUITY	H	50,886.29

Statement of significant accounting policies and other explanatory notes

As per our report of even date For A.T. Jain & Co.

Chartered Accountants IQU Firm Registration No.103885W

Sustril Jain Partner Membership No 033809

Mumbai 18 April 2022



For and on behalf of Board of Centrum Microgredit Limited

14 Ranjan Ghoth Oirector

0IN 07592235

P 10 it Hemani

Chief Financial Officer

Mumbal 18 April 2022

1

Deepa Poncha Director DIN 01916512

Manet

Mamta Khabi Company Secretary

Mumbai 18 April 2022

Statement of Profit and Loss for the year ended 31 March 2022.

Particulars	Note No.	For the year ended March 31, 2022	For the year ended March 31, 2021
Other income		₹ in lakh	₹ in lakh
Total income	27	591.66	
rotal income		591.66	+
Expenses			
Finance costs	28	216.16	
Impairment on financial instruments	29	3.35	
Other expenses	30	12.80	120
Total expenses	1000	232.31	
Profit(loss) before tax before exceptional items	1	359.35	121
Exceptional items			22
Profit/(loss) before tax	1 1	359.35	
Tax expense:	1 1		
- Current tax	31	92.51	8
- Deferred tax			320
Total tax expense	1	92.51	
Net Profit for the year from Continuing Operations		266.84	
Profit before tax for the year from Discontinued Operations	32		2005
Tax expense/ (credit) of Discontinued Operations	-96	(194.15)	130.08
- Current tax		3.00	60.31
- Deterred tax			(21.83
 (Excess)/Short provision of earlier years 		102.06	
Total tax expense/ (credit) of Discontinued Operations		105.06	38.38
Net Profit for the year from Discontinued Operations		(299.21)	91.70
Net Profit/ (Loss) for the year		(32.36)	91.70
Other Comprehensive Income/ (expenses) - Continuing Operations		A CONTRACTOR OF THE OWNER OWNER OWNER OF THE OWNER OWNE	
- Items that will not be reclassified to profit or loss			
Items that will be reclassified to profit or loss			1000
Other Comprehensive Income/ (expenses) - Discontinued Operations tems that will not be reclassified to profit or loss			
 Remeasurements of post-employment benefit obligations 		(15.07)	11.94
 Income tax relating to these items 		3.79	(3.00
tems that will be reclassified to profit or loss			1.11
Other comprehensive income/(loss) for the year		(11.28)	8.94
fotal comprehensive income for the year		(43.65)	100.64
Earnings per equity share	33		
Face value of ₹10 per share	1.20		
- Basic (₹)*	1000		
From Continuing Operations	1	0.38	
From Discontinued Operations		(0.43)	0.13
Diluded (ID)		failed.	
- Diluted (₹)* From Continuing Operations		Jan State	
From Discontinued Operations		0.35	3504
		(0.43)	0.13
Not annualised			
otal EPS (Continuing and Discontinued operations)			
- Basic (?)		(0.05)	0.13
- Diluted (₹)		(0.05)	0.13

Note: The FY 2020-21 comparatives have been restated to consider the impact of discontinued operations in accordance with Ind AS 105 - Non Current Assets Held for Sale and Discontinued Operations.

Statement of significant accounting policies and other explanatory notes

As per our report of even date For A.T. Jain & Co.

Chartered Accountants IGA Firm Registration No. 103886W

acour 4

Sushil Jain Partner Membership No 033809

Mumbal 18 April 2022



For and on behalf of Board of Directors of Centrum Microcredit Limited

0 Ranjan Ghosh

Director DIN 07592235

20 Ast Hemani

Ast Hemani Chief Financial Officer

Mumbei 18 April 2022

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Deepa Poncha Director DIN 01916512

Manda

Memte Khatri Company Secretary

Mumbai 18 April 2022

CENTRAL MICROCIVER LIMITED

Cash flow statement for the year ended 51st March, 2022

Particulurs	For the year ended	For the year ended March 31, 2021
	Maroin 31, 2022	
	E in lakh	f in labh
Cash flow from operating activities	1622	
Profil/ (Loast before bax from Continuing Operations	368.35	199.50
Profit/ (Loss) before tax from Discontinued Operations	(194.15)	130.0
Adapticecco, Tur	10000	
Depreciation and amortaatam	40.44	62.0
Gain on shawp rate	1390.531	
Gain on direct autopyment	(122.38)	
Impairment on financial instruments	30.01	963.3
Finance usets (antibuling interest or house liabilities)	3,970,90	5.612.7
ellerest income		
Bal dates writen of	(5,684.89)	(0.686.5
		0.0
Losa on write off of fired assurts	1.78	0.3
Share based payments to employees	(32,18)	
Real gain on finansial losbumente at Net value through profit & inte	(70.0H)	(18:0
Provision for gratuity	8.85	1.1
Stamp duty expenses incurse or increase in authorised share capital		4.7
Cash infow from interest income	6.879.72	7,886.40
Cash outflow towards finance costs	(3.846.91)	(5,817,38
Operating profit/(loss) before working capital changes	457.54	(1.354.11
Changes in working casital :		
Increase (decrease) in table payables	(21,12)	21.94
Increase/decrease) in other financial labilities	(304.62)	
transmillionare and the statement of a constraint of a constra		
	(21.30)	
Increanel(decrease) in other non-financial Sabilities	(66,04)	
(Increase)/decrease in fixed deposits(net)	241.55	142.43
(Increase)/decrease in loane/net)	{18,263,71)	2,294.44
(Increase)/decrease in Inada receivables	133.940	5.44
(Increase)/decrease in other financial assets	(067,75)	57.74
(horwase)/decrease in other non-froendal easets	23.70	10.00
Cath used in operating activities before tax	(18,488.31)	3,624.17
Incentre taxes peak (net)	(1152.11)	
Net cash ponerated from/[used in] operating activities (A)	(18,648,42)	
Cash flows from investing activities	1000110000	81719-34
Consideration received on starrey sate	11.000.00	
Interest iscome on ICDs		1.
Project hom sale of swestmens	532.50	1.1.20
	48,704,14	8,814,58
Purchase of Investments	(48,634.00)	
Purchase of property, plant and equipment	(22.30)	(25.34
Purchase of interruption enough	(1.90)	62.00
Net cash flows generated from/used in) investing activities (E)	11,579,19	12.3
Cash flows from linancing activities		
Stamp thily expenses incurred on increase in authorised share capital	141	16.77
Payment of lease labilities	17.800	110.00
interest paid on CCIIs	(344.59)	10.75
Proceeds from bonowingstofter than debt securities), delt securities and subordinated	prising	1.1
latering of the second s	42 825 98	25,159.5
Repayment of borrowings(other than debt securities), debt securities and subordinated	42.025.90	20,100.04
abilites	tion data sint	Constant of the second
	(20,933-97)	
Vet cash flows generated from/jused in) financing activities (C)	21,539.53	[1,437.65
Not increased (decreaser) in cash and cash equivalents during the year $\{A+B+C\}$	14,478.30	1,960.30
	20,000	VIS2
Dash and cash equivalents at the beginning of the year	2,533.74	杨东州
.ess : Balance transferred through sharp aala	(17,008.00)	1.
Cash and cash equivalents at the end of the year (refer note i)	3.05	2 638 74

Notes: III Compensats of cash and cash equivalents

	10- No	(E in lakto
Paristulars	For the year ended Warch 31, 2022	For the year unded Marith 31, 2023
Cash and Sank balances (wer note 4.6.12) Less : Bank overdraft (refer note 21)	3.08	3,037.31 (303.55)
Total	3.05	2,633.74
(II) Non-cash investing activity		(7 in takto
Particulars	For the year ended March 21, 2022	For the year ended March 31, 2021
Impact of fair valuation on net assets acquired through business combination. Acquisition of right of use assets meter note 2)	4	19.38
Total		19.30
(iii) Net cash provided by / (used in) operating activities includes:		(C in Jakh)
Particulars	Por the year ended Warch 31, 2022	For the year ended Marsh 31, 2021
Internet received internet paid	6.579.72 (3846.91)	7,866,40 (5,817,38)

The above Statement of Cashflows has been prepared under the indirect method as set out in 1kd AS 7 Statement of Cashflows.

Statument of significant accounting policies and other explanatory notes (Note 1)

As per our report of even date Ford T. Jahr & Co. U.P Chartened Accountents ICA Even Registration No. 102688W For and en behalf of Board of Directors of m Microcket Linese **Cas** 110 1 Million Ranjan Deeps Porcha Partner Menteership No 053809 JAIN & Dission Director DIN DISHES12 Manto Olen Martsai a 18 April 2022 MUMBAI-20 CHAR Manta Xhati stitlenan Chief Financial Officer Company Secretary Mumbai 18 April 2022 Membei 18 April 2022 EDACCOU

Statement of changes in equity for the year ended 31st March, 2022

A. Equity share capital

As at 31 March 2022

Particulars	Number of shares (in takh)	(t in Lakt)
Balanca As at 1st April, 2021	705.28	7,282.83
Changes in Eaulty Share Capital due to prior period errors		
Restated balance As at 1st April 2021	705.24	7,052.83
Overges in equity share capital during the current year		1.
Balance As at 31st March, 2022	705.28	7,052,83

As at 31 March 2021

Particulars	Number of shares (in lakh)	(? in Lakh)
Balance As at 1st April, 2028	705.28	7,052.83
Changes in Equity Viere Capital due to prior period errors		
Restated balance As at hat April 2020	705,28	7,052,83
Changes in equity share capital during the current year		
Balance As at Dist March, 2921	705,28	7,052,03

B. Other equity

D. Uniw equity							(? in Lakh)
Particulars of Cor	Equity Component	Reserves and surplus					
	of Compound Financial Instrument	Statutory reserve	Capital contribution	impairment Reserve	Employees' stock options outstanding	Retained earnings	Total
Balance as at 01st April, 2020		122.48	30.44	89.01	6.73	28.73	277.58
Changes in accounting policy/prior period arrors Restated balance at the beginning of the current reporting	-	+		1.41	375	1000	and the
period					4		wither .
ProW/(csa) for the year		84	10 M	(a))		91.70	91.78
Other comprehensive income/(loss), set of tecome tex	17	1.0	10	(e.s.	1	8.94	8.84
Total comprehensive incomentoss) for the year	-	+				100.65	100.64
Dividenta		24		1.1		1000	
Transferred to / (from) (Refer note 7 - Other Equity)	: 375.38	18.34	0.13	in the second	25.45	(18.34)	400.95
Balance as at 31st March, 2021	375.38	140.52	30.67	89.01	32.18	111.03	779.00
Balance as at 01st April, 2021	375.38	140.82	30.57	89.01	32.18	111.03	779.00
Changes in accounting policy/prior period errors Resisted balance at the beginning of the current reporting			5		-		1000
period				1.00	10	1000	1000
Profib(loss) for the year		17	-	+		(32.36)	(32.36)
Other comprehensive income/lioss) net of income tax	19	1.1	-	-		(11.20)	(11.28)
Total comprehensive income(loss) for the year			-			(43.64)	(43.64)
Dwitends	3.4	0.655	10.20-	10.00	1.000	- Local	-
Transferred to ((from) (Refer note 7 - Other Equity)	and a	(140.82)	(30.67)	(89.01)	(32.18)	276.91	(15.68)
Balance as at 31st March, 2022	375,38	1	-		.+	344.30	719.68

Statement of significant accounting policies and other explanatory notes (Note 1)

As per our report of even date For A.T. Jain & Co. **Chartered Accountants** ICAFirm Registration No. 103080W

Q

Sunnt Jain Partner Membership No 003809

Munbai 18 April 2022



For and on behalf of Board of Directors of Centrum Microcredit Limited

Ranjae Ghosh Director DIN 07592235

Protentari

Chief Financial Officer

Mantibal 18 April 2022

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Deepa Poncha Districtor DIN 01916512

Made

Marita Khatti Company Secretary

Mumbel 18 April 2022

Notes to the financial statements for the year ended March 31, 2022

1.SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED 31ST MARCH, 2022

Company Overview

Centrum Microcredit Limited ('the Company') was incorporated on 31st August, 2016 under the provisions of the Companies Act, 2013. The Company obtained registration with the Reserve Bank of India ('RBI') on 9th October, 2017 as a non-deposit taking Non-Banking Finance Company ('NBFC-ND') and got classified as a Non-Banking Financial Company – Micro Finance Institution ('NBFC-MFI') with effect from 9th October, 2017. The Company was engaged primarily in providing microfinance to women in rural and urban areas of India who are enrolled as members and organized as Joint Liability Groups ('JLG'), where each member of the group guarantees the loan repayment of other members of the group. The Company had operations spread across 135 branches in 9 States of Maharashtra, Gujarat, Odisha, Bihar, Chhattisgarh, Haryana, Jharkhand, Rajasthan and West Bengal till 31st October, 2021.

The Company's registration number under MCA is U67100MH2016PLC285378.

RBI vide its letter dated 12 October 2021, granted a licence to Centrum Financial Services Limited, an associate company of the Company to establish a small finance bank (SFB). One of the licensing conditions was that the Company shall surrender its NBFC-MFI licence on or before the date of commencement of business by Unity Small Finance Bank Limited.

Pursuant to the above, the Company transferred its lending business to Unity Small Finance Bank Limited as a going concern by way of a slump sale on 1 November 2021. Unity Small Finance Bank Limited commenced business operations w.e.f. 1 November 2021. Pursuant to the above, the Company discontinued its lending business and subsequently applied for cancellation of Certificate of Registration (CoR) to the Reserve Bank of India (RBI) on 17 January 2022.

The Company has also applied to the National Company Law Tribunal (NCTL) for its amalgamation with the holding company Centrum Capital Limited (CCL).

Significant accounting policies

Statement of compliance with Indian Accounting Standards (Ind AS)

The financial statements of the Company have been prepared in accordance with the provisions of the Companies Act, 2013 and the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) issued by the Ministry of Corporate Affairs in exercise of the powers conferred by Section 133 read with subsection (1) of Section 210A of the Companies Act, 2013. In addition, the guidance notes/announcements issued by the Institute of Chartered Accountants of India (ICAI) are also applied along with compliance with other statutory promulgations that require a different treatment. Any application guidance/clarifications/ directions issued by the RBI or other regulators are implemented as and when they are issued/ applicable for the period the company operated as an NBFC

The financial statements for the year ended 31st March, 2022 of the Company are prepared in compliance with Ind AS.

b. Basis of preparation

The financial statements have been prepared on the historical cost basis except for certain financial instruments which have been measured at fair value, assets held for sale measured at fair value less cost to sell, net defined benefit liability/assets and share based payments.





Notes to the financial statements for the year ended March 31, 2022

Fair value measurements under Ind AS are categorized into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company can access at the reporting date;
- Level 2 inputs are inputs, other than quoted prices included within level 1, that are observable for the asset or liability, either directly or indirectly and
- Level 3 inputs are unobservable inputs for the valuation of assets or liabilities.

c. Presentation of financial statements

The Company has discontinued its lending business w.e.f. 1 November 2021 and has applied to RBI for surrender of its NBFC licence. The Company has also jointly applied to the National Company Law Tribunal (NCLT) for amalgamation with its holding company. Centrum Capital Limited. Therefore, for the financial year ended 31 March 2022, the Balance Sheet and the Statement of Profit and Loss are prepared and presented in the format prescribed in the Division II to Schedule III to the Companies Act, 2013 ("the Act") applicable for other than Non-Banking Finance Companies ('NBFC') that are required to comply with Ind AS.

Since during the financial year ended 31 March 2021 and as at 31 March 2021, the Company was holding an NBFC licence, the Balance Sheet and the Statement of Profit and Loss are prepared and presented in the format prescribed in the Division III to Schedule III to the Companies Act, 2013 ('the Act') applicable for Non- Banking Finance Companies ("NBFC") that are required to comply with Ind AS.

The statement of cash flows has been prepared and presented as per the requirements of Ind AS 7 "Statement of Cash Flows". The disclosure requirements with respect to items in the balance sheet and statement of profit and loss as prescribed in the Schedule III to the Act are presented by way of notes forming part of the financial statements along with the other notes required to be disclosed under the notified Ind AS.

Amounts in the financial statements are presented in Indian Rupees in lakh with two decimals as permitted by Schedule III to the Companies Act, 2013. Per share data are presented in Indian Rupees to two decimal places.

d. Business combination

The Company applies the acquisition method in accounting for business combinations. The consideration transferred by the Company for a business combination is calculated as the sum of the acquisition-date fair values of assets transferred, liabilities assumed and the equity interests issued by the Company. Acquisition costs are expensed as incurred.

Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their acquisition-date fair values. Goodwill is measured as excess of the aggregate of the fair value of the consideration transferred, the amount recognised for non-controlling interests and fair value of any previous interest held, over the fair value of the net of identifiable assets acquired and liabilities assumed. If the fair value of the net of identifiable assets acquired and liabilities assumed is in excess of the aggregate mentioned above, the resulting gain on bargain purchase is recognised in other comprehensive income (OCI) and





Notes to the financial statements for the year ended March 31, 2022

accumulated in equity as capital reserve. However, if there is no clear evidence of bargain purchase, the entity recognises the gain directly in equity as capital reserve without routing the same through other comprehensive income.

Transition to Ind AS

The Company elected to apply Ind AS 103 – Business Combinations prospectively to business combinations occurring after its transition date. Business combinations occurring prior to the transition date have not been restated.

e. Assets Classified as Held For Sale and Discontinued operations

Accounting Policy

Non-current assets or disposal group are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use. This condition is regarded as met only when the asset or disposal Group is available for immediate sale in its present condition subject only to terms that are usual and customary for sale of such asset or disposal Group and its sale is highly probable. Management must be committed to the sale, which should be expected to qualify for recognition as a completed sale within one year from the date of classification. As at each balance sheet date, the management reviews the appropriateness of such classification.

Non-current assets or disposal group classified as held for sale are measured at the lower of their carrying amount and fair value less costs to sell.

Property, plant and equipment and intangible assets once classified as held for sale/distribution to owners are not depreciated or amortised.

A disposal Group qualifies as discontinued operation if it is a component of an entity that either has been disposed of, or is classified as held for sale, and

- represents a separate major line of business or geographical area of operations,
- is part of a single co-ordinated plan to dispose of a separate major line of business or geographical area of operations

Discontinued operations are excluded from the results of continuing operations and are presented as a single amount as profit or loss after tax from discontinued operations in the Ind AS statement of profit and loss. Additional disclosures are provided hereunder. All other notes to the financial statements mainly include amounts for continuing operations, unless otherwise mentioned.

f. Property, plant and equipment (PPE) and depreciation

PPE are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of PPE which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Gains or losses arising from derecognition of PPE are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.





Notes to the financial statements for the year ended March 31, 2022

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognised in the statement of profit and loss when the asset is derecognised.

g. Capital work-in-progress

Capital work-in-progress are carried at cost, comprising direct cost and related incidental expenses to acquire the property, plant and equipment. Assets which are not ready for intended use are also shown under capital work-in-progress.

Depreciation on tangible assets is provided on straight line method over the useful lives of the assets as prescribed in Schedule II of the Act. The residual values, useful lives and method of depreciation of tangible assets are reviewed at each financial year end and adjusted prospectively.

Particulars	Estimated useful life specified under Schedule II of the Companies Act, 2013
Office equipments	5 years
Computer and accessories	3 years
Servers and networking	6 years
Furniture and fittings	10 years
Vehicles	8 years

Assets individually costing ₹ 5,000 or less are fully depreciated/amortized in the year of purchase.

h. Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. The cost of an intangible asset comprises its purchase price and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and any accumulated impairment losses. The useful life of intangible assets is assessed to be either finite or indefinite. Intangible assets with finite life are amortised over the useful economic life. Amortisation is calculated using the straight-line method to write down the cost of intangible assets to their residual values over the estimated useful lives. Intangible assets comprising of software are amortised on a straight-line basis over a period of three years unless it has a shorter useful life. The Company's intangible assets consist of software with definite useful life. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition. Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognised.





Notes to the financial statements for the year ended March 31, 2022

i. Intangible assets under development

It includes assets not ready for the intended use and are carried at cost, comprising direct cost and related incidental expenses.

j. Impairment of non-financial assets

As at the end of each accounting year, the Company reviews the carrying amounts of its PPE, investment property and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If such indication exists, the PPE, investment property and intangible assets are tested for impairment so as to determine the impairment loss, if any. Goodwill and intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment at least annually, and whenever there is an indication that the asset may be impaired.

Impairment loss is recognized when the carrying amount of an asset exceeds its recoverable amount. Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pretax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If recoverable amount of an asset (or cash generating unit) is estimated to be less than its carrying amount, such deficit is recognized immediately in the statement of profit and loss as impairment loss and the carrying amount of the asset (or cash generating unit) is reduced to its recoverable amount. For this purpose, the impairment loss recognized in respect of a cash generating unit is allocated first to reduce the carrying amount of any goodwill allocated to such cash generating unit and then to reduce the carrying amount of the other assets of the cash generating unit on a prorata basis.

k. Revenue recognition

Revenue is recognised when the Company satisfies a performance obligation by transferring the promised goods or services to a customer. When a performance obligation is satisfied, the Company recognises as revenue the amount of the transaction price that is allocated to that performance obligation.

Interest and processing fee income on loans

Interest income is recognised in the statement of profit and loss using the effective interest rate (EIR) method for all financial instruments measured at amortised cost. The 'effective interest rate' is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument.

The calculation of the EIR includes all transaction costs and fees that are incremental and directly attributable to the acquisition of a financial instrument.

The interest income is calculated by applying the EIR to the gross carrying amount of non-credit impaired financial assets (i.e. to the amortized cost of the financial asset before adjusting for any expected credit loss allowance). For credit-impaired financial assets, the interest income is calculated by applying the EIR to the amortized cost of the credit-impaired financial assets (i.e. the gross carrying amount less the allowance for expected credit losses (ECLs)). The Company assesses the collectability of the interest on credit impaired assets at each reporting date. Based on the outcome of such assessment, the Interest income accrued on credit impaired financial assets are either accounted for as income or written-off.





Notes to the financial statements for the year ended March 31, 2022

Investments in mutual funds are measured at fair value through profit and loss (FVTPL).

Income from assignment transactions

Income from assignment transactions i.e. the present value of future excess interest spread is recognized upfront net of related expenses when the related loan assets are de-recognised. Interest income is also recognised on carrying value of the assets over the remaining period of such assets.

Dividend income

Dividend income is recognized when the Company's right to receive dividend is established by the reporting date.

Fees and Commission income

Commission income on sale of insurance is recognized on a quarterly basis as per the agreed terms of the contract. Income from business correspondent services is recognised as and when the services are rendered as per the agreed terms of the contract.

Other operational revenue

Other operational revenue represents income earned from the activities incidental to the business and is recognized when the right to receive the income is established as per the terms of the contract.

Marketing Income

Marketing income is recognised as and when the services are rendered as per the terms of the contract.

Other Income and Expenses

Other income and expenses are recognised in the period they occur.

I. Leases

The Company as a lessee

The Company assesses whether a contract contains a lease at the inception of a contract. A contract is, or contains a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether: (1) the contract involves the use of an identified asset (2) the Company has substantially all of the economic benefits from the use of the asset through the period of the lease and (3) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

Certain lease arrangements include the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.





Notes to the financial statements for the year ended March 31, 2022

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset.

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of the leases. Lease liabilities are remeasured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option. Lease liabilities are remeasured at fair value at the balance sheet date with the corresponding impact considered in the statement of profit and loss as interest charge/ income.

Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows

The Company as a lessor

Leases for which the Company is a lessor is classified as a finance or operating lease. Whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases.

When the Company is an intermediate lessor, it accounts for its interests in the head lease and the sublease separately. The sublease is classified as a finance or operating lease by reference to the right-of-use asset arising from the head lease.

For operating leases, rental income is recognized on a straight-line basis over the term of the relevant lease.

Current versus non-current classification as at 31 March 2022

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- expected to be realised or intended to be sold or consumed in normal operating cycle.

- held primarily for the purpose of trading,

- expected to be realised within twelve months after the reporting period, or

 cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- it is expected to be settled in normal operating cycle,

it is held primarily for the purpose of trading,

- it is due to be settled within twelve months after the reporting period, or

 there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.





Notes to the financial statements for the year ended March 31, 2022

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

m. Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument. Regular way purchase and sale of financial assets are recognised on trade-date, the date on which the Company commits to purchase or sell the asset.

At initial recognition, the Company measures a financial asset or financial liability at its fair value plus or minus the transaction costs that are incremental and directly attributable to the acquisition or issue of the financial asset or financial liability (other than financial asset or financial liability carried at fair value through profit or loss). Transaction costs of financial assets and financial liabilities carried at fair value through profit or loss are expensed in the statement of profit and loss.

Financial assets

Classification and subsequent measurement

Financial assets are classified into three categories:

- · fair value through profit or loss (FVTPL);
- fair value through other comprehensive income (FVOCI); or
- amortised cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms including contractual cash flows.

For debt instruments, classification will depend on the business model in which the debt is held. For equity instruments, classification will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

The classification requirements of financial assets are described below:

Debt instruments

Debt instruments are those instruments that meet the definition of a financial liability from the issuer's perspective.

Business model: The business model reflects how the Company manages the assets in order to generate cash flows. That is, whether the Company's objective is solely to collect the contractual cash flows from the assets or is to collect both the contractual cash flows and cash flows from the sale of asset. If neither of these is applicable (e.g. financial assets are held for trading purposes), then the financial assets are classified as part of 'other' business model and measured at FVTPL. Factors considered by the Company in determining the business model for the Company of assets include past experience on how the cash flows for these assets were collected, how risks are assessed and managed. Securities held for trading are held principally for the purpose of selling





Notes to the financial statements for the year ended March 31, 2022

in the near term or are part of a portfolio of financial instruments that are managed together and for which there is evidence of a recent actual pattern of short-term profit-taking. These securities are classified in the 'other' business model and measured at FVTPL. The business model assessment is based on reasonably expected scenarios without taking 'worst case' or 'stress case' scenarios into account.

SPPI: Where the business model is to hold the assets to collect contractual cash flows or to collect contractual cash flows and sell, the Company assesses whether the financial instruments' cash flows represent solely payments of principal and interest (the 'SPPI test'). In making this assessment, the Company considers whether the contractual cash flows are consistent with a basic lending arrangement i.e. interest includes only consideration for the time value of money, credit risk, other basic lending risks and a profit margin that is consistent with a basic lending arrangement.

Based on these factors, the Company classifies its debt instruments into one of the following three measurement categories:

Amortised cost Financial assets that are held for collection of contractual cash flows where business model of those cash flows represents solely payment of principal and interest ('SPPI'), and that are not designated at FVTPL, are measured at amortised cost. The carrying amount of these assets is adjusted by any expected credit loss allowance recognised and measured as described in note 39. Interest income from these financial assets are recognised using the effective interest rate method.

Fair value through other comprehensive income (FVOCI). Financial assets are measured at FVOCI when the instrument is held within a business model, the objective of which is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial assets meet the SPPI test.

FVOCI financial assets are subsequently measured at fair value with gains and losses arising due to changes in fair value recognised in other comprehensive income (OCI). Interest income and foreign exchange gains and losses are recognised in the statement of profit and loss in the same manner as for financial assets measured at amortised cost. On derecognition, cumulative gains or losses previously recognised in OCI are reclassified to statement of profit and loss.

Fair value through profit or loss (FVTPL): Financial assets that do not meet the criteria for amortised cost or FVOCI are measured at FVTPL. Financial assets designated at FVTPL are carried in the balance sheet at fair value with net changes in fair value presented as other gains/ losses in the statement of profit and loss. Interest income on financial assets classified as FVTPL is recognised separately as interest income.

Equity instruments

Equity instrument is a contract that evidences the residual interest in the assets of the Company after deducting all its liabilities. The Company subsequently measures all equity investments, other than investments in subsidiaries, associates and joint ventures, under the scope of Ind AS 109 at fair value. Changes in the fair value of these instruments are recognized in the statement of profit and loss. Impairment losses (and reversal of impairment losses) on equity investments measured at FVTPL are not reported separately from other changes in fair value.





Notes to the financial statements for the year ended March 31, 2022

Investments in subsidiaries, associates and joint ventures

The Company has elected to measure investments in subsidiaries, associates and joint ventures at cost as per Ind AS 27 – Separate Financial Statements, accordingly, the measurement at fair value through the statement of profit and loss and related disclosures under Ind AS 109 do not apply.

Impairment of financial assets

The Company assesses on a forward-looking basis the expected credit losses (ECLs) associated with its debt instruments carried at amortised cost and FVOCI, loans and advances, deposits, trade and other receivables and on exposure arising from loan commitments. The Company recognizes a loss allowance for such losses at each reporting date.

The measurement of ECL reflects:

- An unbiased and probability-weighted amount that is determined by evaluating a range of possible outcomes;
- The time value of money;
- Reasonable and supportable information that is available without undue cost or effort at the reporting date about past events, current conditions and forecasts of future economic conditions.

The method and significant judgments used while computing the expected credit losses and information about the exposure at default, probability of default and loss given default have been set out in note 39.

Write-off policy

The Company writes off financial assets, in whole or in part, when it has exhausted all practical recovery efforts and has concluded that there is no reasonable expectation of recovery.

For retail clients, the Company writes off financial assets prudently, basis the duration of delinquency.

Derecognition of financial assets

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the Company's balance sheet) when:

The rights to receive cash flows from the asset have expired, or the Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under an arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognizes an associated liability, the transferred asset and the associated liability are measured on the basis that reflects the rights and obligations that the Company has retained.





Notes to the financial statements for the year ended March 31, 2022

Financial liabilities

Classification and subsequent measurement

Financial liabilities are classified at amortised cost, except for financial liabilities at fair value through profit or loss. This classification is applied to derivatives and financial liabilities held for trading and other financial liabilities designated as such at initial recognition.

Gains or losses on financial liabilities designated at fair value through profit or loss are presented partially in other comprehensive income (the amount of change in the fair value of the financial liability that is attributable to changes in the credit risk of that liability, which is determined as the amount that is not attributable to changes in market conditions that give rise to market risk) and partially in the statement of profit and loss (the remaining amount of change in the fair value of the liability).

Derecognition of financial liabilities

Financial liabilities are derecognised when they are extinguished i.e. when the obligation specified in the contract is discharged, cancelled or expired

Reclassification of financial instrument

The Company reclassifies debt instruments when and only when its business model for managing those assets changes. The reclassification takes place from the start of the first reporting period following the change. Such changes are expected to be very infrequent.

After initial recognition, equity instruments and financial liabilities are not reclassified.

Compound financial instrument

Compulsorily convertible instruments with a fixed conversion ratio are separated into liability and equity components. On issuance of the said instruments, the liability component (being the present value of the future interest cash outflows discounted at a market rate for an equivalent nonconvertible instrument) is reduced from the fair value of the instrument to arrive at the equity component. This Equity component is disclosed separately under Other Equity.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis or to realise the assets and settle the liabilities simultaneously.

n. Fair value measurement

The Company measures financial instruments, such as investments and derivatives at fair values at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

a) In the principal market for the asset or liability, or

b) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.





Notes to the financial statements for the year ended March 31, 2022

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure the fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities (for which fair value is measured or disclosed in the financial statements) are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by reassessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

The management determines the policies and procedures for both recurring fair value measurement, such as derivative instruments and unquoted financial assets measured at fair value, and for non-recurring measurement, such as assets held for disposal in discontinued operations.

At each reporting date, the management analyses the movements in the values of assets and liabilities which are required to be remeasured or re-assessed as per the Company's accounting policies. For this analysis, the management verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents.

o. Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, short-term deposits and highly liquid investments with an original maturity of three months or less, which are readily convertible in cash and subject to insignificant risk of change in value. Bank overdrafts are shown within borrowings (other than debt securities) in the balance sheet.

p. Borrowing Costs

Borrowing costs include interest expense calculated using the effective interest rate method. Borrowing costs net of any investment income from the temporary investment of related borrowings that are attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of cost of such asset till such time the asset is ready for its intended use or sale. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for





Notes to the financial statements for the year ended March 31, 2022

its intended use or sale. All other borrowing costs are recognized in the statement of profit and loss in the period in which they are incurred.

q. Foreign exchange transactions and translations Initial recognition

Transactions in foreign currencies are recognized at the prevailing exchange rates between the reporting currency and a foreign currency on the transaction date.

Conversion

Transactions in foreign currencies are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are generally recognized in the statement of profit and loss.

Foreign exchange differences regarded as an adjustment to borrowing costs are presented in the statement of profit and loss, within finance costs. All other foreign exchange gains and losses are presented in the statement of profit and loss on a net basis.

Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. Translation differences on assets and liabilities carried at fair value are reported as part of the fair value gain or loss. Thus, translation differences on non-monetary assets and liabilities such as equity instruments held at fair value through profit or loss are recognized in the statement of profit and loss as part of the fair value gain or loss and translation differences on non-monetary assets such as equity investments classified as FVOCI are recognized in other comprehensive income.

Non-monetary items that are measured at historical cost in foreign currency are not retranslated at reporting date.

r. Retirement and other employee benefits

Defined Contribution Plan

Retirement benefits in the form of Provident Fund are a defined contribution scheme and the contributions are charged to the statement of profit and loss of the year when the contribution to the fund is due. There are no other obligations other than the contribution payable to the fund.

Defined Benefit Plan

Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation carned out by an independent actuary using Projected Unit Credit Method made at the end of the financial year. The Company makes contribution to a scheme administered by an Insurance Company approved by the Insurance Regulatory and Development Authority of India (IRDAI) to discharge the gratuity liability to the employees. Provisions made for the funded amount are expensed in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized directly in the other comprehensive income in the period in which they occur. They are included in retained earnings in the statement of changes in equity and in the balance sheet. Remeasurements are not reclassified to the statement of profit and loss in the subsequent periods.





Notes to the financial statements for the year ended March 31, 2022

Long term compensated absences

The Company's liabilities towards compensated absences to employees are accrued on the basis of valuations as at the balance sheet date, carried out by an independent actuary using Projected Unit Credit Method. Actuarial gains and losses comprise experience adjustments and the effects of changes in actuarial assumptions and are recognized immediately in the statement of profit and loss. The Company presents the provision for compensated absences under provisions in the balance sheet.

s. Income tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income computed in accordance with the Income Tax Act, 1961 adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses and unabsorbed brought forward depreciation.

Current tax

The current income tax charge is calculated based on the tax laws enacted or substantively enacted at the end of the reporting period. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate based on amounts expected to be paid to the tax authorities.

Current tax assets and liabilities are offset only if there is a legally enforceable right to set off the recognised amounts and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Deferred tax

Deferred tax is recognised on the differences between the carrying amounts of assets and liabilities in the Balance Sheet and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the balance sheet date. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.





Notes to the financial statements for the year ended March 31, 2022

Deferred tax assets and liabilities are offset only if there is a legally enforceable right to set-off the recognised amounts and it is intended to realise the asset and settle the liability on a net basis or simultaneously. Deferred tax relating to items recognised outside the statement of profit and loss is recognised outside the statement of profit and loss (either in other comprehensive income or in equity).

Goods and services tax paid on acquisition of assets / incurring of expenses Expenses and assets are recognized net of goods and services tax paid, except.

- (i) When the tax incurred on purchase of assets or services is not recoverable from the taxation authority, in which case, the tax paid is recognized as a part of the cost of acquisition of the asset or as a part of the expense item, as applicable;
- (ii) When receivables and payables are stated with the amount of tax included.

The net amount of tax recoverable from, or payable to, the taxation authority is included as a part of other non-financial assets and other non-financial liabilities in the balance sheet.

t. Provisions, contingent liabilities and contingent assets

A provision is recognised when an enterprise has a present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined by discounting the expected future cash flows at a pretax rate that reflects the current market assessments of the time value of money and the risks specific to the liability. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

Contingent assets are neither recognized nor disclosed in the Financial Statements.

u. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

Significant accounting judgments, estimates and assumptions

The preparation of the Company's financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets, liabilities, the accompanying disclosures including the disclosure of contingent liabilities.





Notes to the financial statements for the year ended March 31, 2022

Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances existing when the financial statements were prepared. The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates is recognised in the year in which the estimates are revised and in any future year affected.

Judgments

In the process of applying the Company's accounting policies, management has made the following judgments, estimates and assumptions, which have significant effect on the amounts recognised in the financial statements:

Fair value measurement of financial instruments

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using appropriate valuation techniques. The inputs for these valuations are taken from observable sources where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Judgments include considerations of various inputs including liquidity risk, credit risk, volatility etc. Changes in assumptions/ judgments about these factors could affect the reported fair value of financial instruments. For further details about determination of fair value refer note 38.

Impairment of financial assets using the expected credit loss method

The impairment provisions for financial assets are based on assumptions about risk of default, expected loss rates and loss given defaults. The Company uses judgment in making these assumptions and selecting the inputs to the impairment calculation, based on the Company's history, existing market conditions as well as forward looking estimates at the end of each reporting period. The Company follows a 'three-stage' model for impairment based on changes in credit quality since initial recognition as summarised below:

 Stage 1 (0-30 days DPD) includes loan assets that have not had a significant increase in credit risk since initial recognition or that have low credit risk at the reporting date.

 Stage 2 (31-60 days DPD) includes loan assets that have had a significant increase in credit risk since initial recognition but that do not have objective evidence of impairment.

 Stage 3 (more than 90 days DPD) includes loan assets that have objective evidence of impairment at the reporting date.

The Expected Credit Loss (ECL) is measured at 12-month ECL for Stage 1 loan assets and at Lifetime ECL for Stage 2 and Stage 3 loan assets.

ECL is the product of the Probability of Default, Exposure at Default and Loss Given Default, defined as follows:

Probability of Default (PD)

The PD represents the likelihood of a borrower defaulting on its financial obligation, either over the next 12 months (12-month PD), or over the remaining lifetime (Lifetime PD) of the obligation.

mLoss Given Default (LGD)

LGD represents the Company's expectation of the extent of loss on a defaulted exposure. LGD varies by type of counterparty, type and preference of claim and availability of collateral or other credit support.





Notes to the financial statements for the year ended March 31, 2022

Exposure at Default (EAD)

EAD is based on the amounts the Company expects to be owed at the time of default. Forwardlooking economic information (including management overlay) is included in determining the 12month and lifetime PD. EAD and LGD. The assumptions underlying the expected credit loss are monitored and reviewed on an ongoing basis. In respect of trade receivables, the Company applies the simplified approach of Ind AS 109 – Financial Instruments, which requires measurement of loss allowance at an amount equal to lifetime expected credit losses. Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of trade receivables. For further details about assumptions used in calculating the expected credit losses and the sensitivity of assumptions refer note 39.

Business model assessment

Classification and measurement of financial assets depends on the results of the solely for payment of principal and interest (SPPI) test and the business model test. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective. This assessment includes judgment used by the Company in determining the business model including how the performance of the assets is evaluated and their performance measured, the risks that affect the performance of the assets and how these are managed. The Company monitors financial assets that are derecognised prior to their maturity to understand the reason for their disposal and whether the reasons are consistent with the objective of the business for which the asset was held.

Income taxes

Significant judgments are involved in estimating budgeted profits for the purpose of paying advance tax, determining the provision for income taxes, including amount expected to be paid/ recovered for uncertain tax positions. For further details refer note 31.

Provisions and contingencies

Provisions and contingencies are recognized when they become probable and when there will be a future outflow of funds resulting from past operations or events and the outflow of resources can be reliably estimated. The timing of recognition and quantification of the provision and liability requires the application of judgment to the existing facts and circumstances, which are subject to change.

Assumptions and estimates

The key assumptions concerning the future and other key sources of estimating uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when financial statements are prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

Retirement and other employee benefits

The cost of the gratuity and long-term employee benefits and the present value of its obligations are determined using actuarial valuation. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the future salary increases, attrition rate, mortality rates and discount rate. Due to





Notes to the financial statements for the year ended March 31, 2022

the complexities involved in the valuation and its long-term nature, the obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

Future salary increases are based on expected future inflation rates. The attrition rate represents the Company's expected experience of employee turnover. The mortality rate is based on publicly available mortality tables. Those mortality tables tend to change only at interval in response to demographic changes. Discount rate is based upon the market yields available on Government bonds at the reporting date with a term that matches with that of the liabilities.

Further details about gratuity and long-term employee benefits obligations are provided in note 36.

Share based payments

The Company has formulated a CML Employee Incentive Plan. The fair value of the options granted under the Plan is recognised as an employee benefits expense with a corresponding increase in other equity. The total amount to be expensed is determined by reference to the fair value of the options. The total expense is recognised over the vesting period, which is the period over which all of the specified vesting conditions are to be satisfied. At the end of each period, the entity revises its estimates of the number of options that are expected to vest based on the nonmarket vesting and service conditions. It recognises the impact of the revision to original estimates, if any, in the statement of profit and loss, with a corresponding adjustment to equity. For a detailed disclosure refer note 38.

Effective interest rate

The effective interest rate is the rate that discounts the estimated future cash receipts or payments through the expected life of the financial asset or financial liability to the gross carrying amount of a financial asset (i.e. its amortised cost before any impairment allowance) or to the amortised cost of a financial liability. This estimation, by nature, requires an element of judgment regarding the expected behavior and life cycle of the instruments and other fee income/ expense that are integral parts of the instrument.

Recent Accounting Developments

Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards. There is no such notification which would have been applicable from 1st April, 2022.

MCA issued notifications dated 24th March, 2021 to amend Schedule III to the Companies Act, 2013 to enhance the disclosures required to be made by the Company in its financial statements. These amendments are applicable to the Company for the financial year starting 1st April, 2021 and the same have been duly incorporated in the financial statements.




Centrum Microcredit Limited Notes to the financial statements for the year ended 31 March 2022

2 Property, plant and equipment, Hight of Use - Premisee, Goodwill and Other Intangible Assets

Computers and accessories Furniture and functions Office equipments Cat Total P 140.52 Functions 42.66 23.52 36.39 243.09 5.39 243.09 5.39 243.09 5.39 5.39.05 5.39 5.39.05 5.39 5.39.05	2B - Right of Use assets 20	2C - Goodwill 2D	20 - Other Intangible Assets
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(127.33) (32.86) (14.26) (10.27) (184.50)			(0.82)
	(384.50) (718,45) (158,45)		(02.11)
Net corrying amount as at 31 March 2022		1 H H	1.00

Particulars		ended March 31, 2022*	ended March 31, 2021
	100	f in lakh	# in takh
Depreciation on tangible assets		29,45	58.85
Amortisation of intangible assets		27.20	5:30
Depreciation on right of use assets	Contraction of the second	7.61	18.12
	TOTAL	40.44	82.37



* The amount represents depreciation and amortisation till 31 October 2021 since the assets were transferred via stump aste on 1 November 2021 None of the above assets are pledged as security towards any liability.





Contrum Microcredit Limitod Notes to the financial statements for the year ended 31 March 2922

3 Other Non-current assets

Particulars	As at 31 March 2022 If in lakh
Balances with government authorities	0.40
TOTAL	0.40

Particulars	an an	As at 31 Merch 2022 E in laith
Balances with banks: - In current accounts	and the second	3,06
	TOTAL	3,95

5 Loars

4

Particulars	As at 31 March 2022
	Amortised Cost. (€ is lakh)
Unsecured, considered good, within India	
inter-corporate deposit to related parties	11.179.00
Total Loans	11,179.00
(Less): Impairment loss allowance	
- Impairment loss allowance	(3.35)
Luarm	11,175.65
Note - There are no loans to related parties repayable on domand or without any ter	

8A Borrowings

Particulars	As at 31 March 2022
ranoune's	Amortised Cost ₹ is lakh
Unercuend Computarity convertible debentures Non-convertible reduentable cumulative Preference Shares Less I interest accued but not due TOTAL	2,500.00 515,04 (12,04 3,000.00

48 Other Financial Labilities

Particulars	As at 31 March 2022
	Amortised Cost # in takh
Interest accrued but not due	15.04
TOTAL	15.04

Compulsarily convertible debentures- Series-II			(? in lakh		
ure (from the date of the Balance Sheet)	(from the state of the Balance Sheet) Rate of Interest		Balance Sheet) Rate of Interest		As at 31 March 2022
(3-24 months	15%	Refer Note below	1,500.00		
Compulsorily convertible determunes- Series-IV			(T in lake		
Tenure (from the date of the Balance Sheet)	Rate of Interest	Repayment details	As at 31 March 2022		
25-30 mantha	15%	Refer Note below	500.0		
Compulsorily convertible debontures- Series-V			(? in lakt		
Tenure (from the date of the Balance Sheet)	Rate of Interest	Repayment details	As at 31 March 2022		
37-48 months	15%	Refer Note below	500.00		

Note: Consension event (for all series of compulsorily convertible determines mentioned above) is: The earlier of: (a) Explicit of the feror of the compulsorily convertible determines; or (b) All the aption of the holder of the compulsorily convertible determines by issuing a notice of 7 (seven) working days to the Company.





Notes to the financial statements for the year ended 31 March 2022

Terms of repayment - Non-convertible redeemable cumulative preference shares			it in lakh
Tensire (from the date of the Balance Sheet)	Rate of Dividend	Repayment dataite	As at 31 March 2022
37-48 months	16%	Dullet	500.00
Add Interest accrued but not due or subordinated liability	1000		15.04
			818.64

During the year ended March 31, 2521, the Company had issued 15% ron-convertible redeemable cumulative preference shares (NCRCPS) amounting to ₹ 500 takts (50,00,000 shares at face value of ₹10 each) redeemable at the end of five years from the date of abothent. Dividend is payable annually at 15% p.a. on the face value of NCRCPS on a pro-rate basis. Dividend I' not paid will be cumulative in nature. Redemption premium is fixed at 3% p.a. payable at the time of redemption yielding 10% IRR to the investor.

Terms of repayment

Repayment will be made in single tullet repayment at the end of 5 years from the date of allotment.

Borrowings

6

	As at 31 March 2022
Particulars	Amortised Cost # in tash
Unnecured Computabrily convertible debentures	301.00
Liability Component of compulsorily convertible debentures	47.71
	347.71

Computionity	COLLEGATION	necentres-	SAUGRA
proversities and a start where the start is a start of the	Course of the state of the state of the	a provide an and provide the fact	Contraction of the local division of the loc
The Contract of the Contract o			

Tenure (from the date of the Balasce Sheet)	Rate of Interest	Repayment details	As at 31 March 2022
upto 12 months	15%	Refer Note below	300.00

Note:

Conversion event (for all series of computability convertible debentures mentioned above) is:

The sarfar of (a) Expiry of the tenor of the computerity convertible debentures; or

tr) At the option of the holder of the computativity convertible debertures by issuing a notice of 7 (seven) working days to the Company.

enure (from the date of the Balance Sheet)	Rate of interest Repayment details	As at 31 March 2022
glo 12 months		
	15% Refer Note below	47.71

During the year ended 31 March, 2021, the Company had asseed Compound Plasmold Instruments amounting to ₹ 500 listh at 13% interest payable quarterly for a tenure of 5 years which includes a liability component and an equity component. The inclument shall be converted into equity at the end of the tenure i.e.5 years from the date of afortment. The equity component has been shown under other equity amounting to ₹375.38 listh and the liability component amounting to ₹107.17 listh has been shown in note no.20. The corresponding amount as on 31 March 2022 was ₹ 47.11 listh.

10 Il)Trade payables

Particulars	As at March 31, 2021 E in lakh
(Unsecured, considered pood, within india) (i) total cutstanding dues of micro enterprises and small enterprises (refer note 46 - Nicro.small and medium enterprise)	
(0) total outstanding dues of creditors other then micro enterprises and small enterprises	7,50
Total	7.50

Particular	An at. March 31, 2022 (7 in Jukh)
	Less than 1 year
a) MSME (Refer note 46)	4
1)Othern	
(i) Due to related partice	
iii) Due to others	7.50
c)Disputed dues MSMEa	+
(Disport) durs Others	+
Total	7.50

11 Current tax liabilities (net)

DACCO

Antalana of Tends Description

Particulars	10 m	As at 31 March 2022 ₹ in takh
Previous for income tax and advance tax for 31st March, 2022 : 59.17 lakh)		36.34
Sel .	TOTAL	35.34



Gentrum Microcreait Limitea

Notes to the financial statements for the year ended 21 March 2022.

§ Equity/Preference share capital

Particulars	As at 31 March 2022 7 in lakh	An at 31 March 2021 If in lakh
Authorized 85,000,000 equity shares of ₹ 19 each 50,10,000 preference shares of ₹ 10 each	8,500	8.500 501 8,001
Total authorised share capital	9,001	8,001
Issued, subscribed and fully paid-up 70.528,306 equity shares of Rs.10 each fully paid up	7.052.83	7,062.83
Out of the above, 70,528,306 equity shares were held by the folding Company Centrum Capital Limited Total fasued, subscribed and fully paid up share capital	7,052.83	7,052.83

a) Reconciliation of number and amount of shares outstanding:

and a state of	31 March 2022		31 March 2021		
Particulars	Number in lakh	₹ in lakh	Number in takh	e in takh	
Eouity shares Shares outstanding at the beginning of the year Shares issued during the year	705.28	7,052.83	705.28	7,062,83	
Shares outstanding at the end of the year	706.28	7,052.83	705.28	7.052.83	

b) Terms / rights attached to each class of shares

Equity shares

The Company has asked only one class of equity shares having a par value of ₹10 per share. Each holder of equity shares is entitled to one vote per share. Any dividend proposed my the Board of Directors is subject to the approval of the shareholders in the ensuing annual general meeting. The Company has not declared/ proposed any dividend in the current year and previous year.

In the event of Equidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company after distribution of all preferences amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Equity shares of the Company held by the holding/ultimate holding Company

	C. C. A. C. M. C. M. C. M.	As at As at 31st March, 2022 31st March, 2021		
Equity shareholders	No. of equity shares held (in lakh)	% holding	No. of equity shares held (in lakh)	% holding
Centrum Capital Ltd; the Holding Company	705.28	100%	705.28	100%

There is no change in shareholding pattern during the year. 6 shares are held in the name of nominees of the Company for which Centrum Capital Limited is the baneficiary.

D) Shares held by the promoter at end of the year

	As at As at 31st March, 2022 % chance 31st March, 2021		% change	As at 21st March, 2021		% change during the year	
Promoter Name	No. of shares (in lakh)			No. of shares (in lakh) % of total shares			
Centrum Capital Ltd	705.28	100%		705.25	100%		

There is no charge in shareholding pattern during the year. 6 shares are held in the name of nominees of the Company for which Centrum Capital Limited is the beneficiary

d) Shareholders holding more than 5% shares in the Company :-

	0.400.05 M	As at 31st March, 2022		United and the second		
Name of Shareholder	No. of equity shams held (in lakh)	% of holding	No. of equity shares held (in lakh)	% of holding		
Centrum Capital Ltd., the Holding Company	705.28	100%	705.28	1009		
Total	705.28	100.00%	705.28	100.005		

The aggregate number of equity shares issued for consideration other than cash during the period of five years immediately preceding reporting date - NIL. Note that the Company was incorporated only on 31st August, 2016





Notes to the financial statements for the year ended 31 March 2022

7 Other equity.

	Equity		Res	erves and surp	ihan		
Particulars	Component of Compound Financial Instrument	Statutory reserve	Capital contribution	Impairment reserve	Employees' etock options outstanding	Retained	Total
Balance as at 01st April, 2020		122.48	30.44	#9.01	8.73	28.73	277.39
Changes III accounting policylphor period errors Restated balance at the beginning of the current			+ 3	1.4			-
reporting period	2	1.2	1. S.				
Profil/(osa) for the year				÷		8t.70	91,70
Other comprehensive income/(loss) net of income tax.	14				1.00	8.94	1.14
Total comprehensive incomer(loss) for the year	(a)		+ -	+		100,65	106.65
Dividende			÷.,	+	1.1	1.4	-
Transferred to / (from)	375.36	18.34	6.18		25.45	(18.35)	400.96
Balance as at 21st March, 2021	375.38	140.82	30,57	112.01	32.18	111.03	778.99
Balance as at 01st April, 2021	375.38	140.82	30.57	89.01	32.18	111.03	778.00
Changes in accounting policy/prior period errors Restated balance at the beginning of the current			÷.		-		2.2
reporting period.			÷	24	1	42	
Profit for the year		÷.			1911	(32.36)	(32.36
Other comprehensive incomer(loss), net of income tax				-		111.285	(11.28
Total comprehensive income/(loss) for the year			4.		345	(43.64)	(43.64
Dividende	14	14	+0	24	40		42
Transferred to / from	1	(140.62)	(20.51)	(89.01)	(32.10)	276.91	(15.68
Balance as at 31st March, 2022	375.38	2	-	-		344.30	719.68

Nature of reserves

a) Equity Component of Compound Financial Instrument

The Company had issued Compound Example Interuments amounting to € 500 lieth which includes a liability component and an equity component. The equity component has been shown above and the fability component has been shown in role no.it.

b) Statutory Reserve

The Company transfers a sum of not less than twenty per cent of net profit of that year as disclosed in the statement of profit and loss to its Statutory Reserve pursuant to Section 45-IC of the RBI Act, 1934.

The conditions and restrictions for distribution attacted to statutory reserves as specified in Section 45-IC(1) in The Reserve Bark of India Art. 1954.

(1) Every non-banking fitancial Company (NBFC) shall create a reserve fund and transfer therein a sum not less than liverity percent of its net profit every year as disclosed in the profit and loss account and before any dividend is declared.

(2) No appropriation of any sum from the reserve fund shall be made by the RBFC except for the purpose as may be specified by the RBI from the to time and every such appropriation shall be reported to the RBI within twenty-one days from the date of each withdrawal. Provided that the RBI reay, in any particular case and for sufficient cause being shown, extend the period of twenty-one days by such further period as it thinks fill or condore any delay in making such report.

Since the lending business has been transferred and the Company is no longer involved in the NBFC business, therefore, the remaining balance in the statutory reserve has been transferred to retained earnings. For details refer note 34.

c) Capital Cost/Ibution

The holding Company has issued some corporate guarantees to lenders on behalf of the Company. These guarantees are fair valued and the notional cost thereof has been adjusted with the borrowings with the corresponding impact recognised as capital contribution. Pursuant to the Buarnees Transfer Agreement (BTA), since the underlying borrowings and detr securities have been transferred to Unity Small Finance Bark Limited (USFB), therefore, the betance in Capital Contribution has been transferred to Retained Earnings. Refer note 34.

di Retained Earnings

Related earnings are the profits that the Company has earned 18 date, less any transfers to statutory reserve and importment reserve

e) Employees' stock options outstanding

The Company had issued some employees stock options, the impact of fair valuation of the same is accounted through other equity.

During the year ended 31 March 2022, all the grants were forfeited due to non-fulfament of vesting conditions. The Company also rescinded the ESOP plan and schemas. In lieu of the same, the balance in the ESOP reserve has been transferred to the Profit & Loss Account in accordance with ind AS 102: Share-based Payment

Impairment reserve

In line with the RBI Circular No. RBI2019-20170 DOR (NBFC) CC PD No 1092210 105/2019-20 dated 13th March. 2020, the Company has created provision for impairment on financial instruments and the excess of the provision prescribed under IRACP norms over and above the ECL as per the trid AS 109 norms has been transformed to a separate impairment Reserve through an appropriation from the net profit or loss for the year. This appropriation has been reflected in the statement of changes in equity under retained earnings.

Since the lending business has been transferred and the Company is no longer involved in the NBFC business, therefore, the remaining balance in the impairment reserve has been transferred to the retained earnings. For details refer note 34





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Notes to the financial statements for the year ended 31 March 2022

Particulars	As at 31 March 3521 # in takh
Cash on hand Balances with Barks: - In current accounts - In deposit accounts/including Interest accrued thereon) having original maturity less than three months Less, transment less dowarce	68.03 2,078.21 900.07
TOTAL	3,037.35

Balances with banks/brances institutions earn miercel at fixed rates. Short term deposits are made for varying periods of between one day and three months, depending on the immediate cash requirements of the Company, and earn interest at the respective short-term deposit rates.

13 Bank balances other than cash and cash equivalents above

Particulars	An at 31 March 2021 If in Jakh
Deposits with banks/ Triancial institutions having original maturity more than triver months (including interest acquired therein)	59.12
Deposits with banks/ financial institutions to the extent held as credit enhancement for loans or security against the borrowings	2,049,03
Less impairment loss allowance	(1.91)
TOTAL	2,107.04

Deposits with banksfinancial institutions earn interest at fixed rates.

The nature of Galances in deposit accounts is as follows: Particulars	As at 31 March 2021
	E in labts
Credit entrancementa for loans Securita abainst line borrowings	276,70

As at 31 March 2021	Exposure at default	Espected probability of default	Espected credit losses	Carrying amount net of impairment provision
Cash and riash equivalents				is weeking the
- In deposit accounts/including interest accound thereon) having original maturity less than three months	900.07	+		900.07
Bank balance other than cash and cash equivalents above Deposits with banks/ financial institutions having original maturity more than three months (including interest accound therein) Balances with benkstfinancial institutions to the olderst held as predit enhancement for loans or security against in bortwengs	59.52 2,545 63	0.03% - 0.91%	0.25	50.67 2.047.37

14 Trade and other receivables

Particulars		An at Nerch 31, 2021 It in lakh
Trade and other receivables (Unsecured, considered good, within India) (i) Trade receivables (ii) Other receivables		9.53
(Lease) importment loss allowances	TOTAL	9.42

Ageing of trade receivable

Carlo -			As at M	larch 31, 2011 6	ini hakin		
Particulary		Less dun 6 Manife	6 months - 1 Year	1-2 Years	2 - 3 Years	More than 3 Years	Total
Underputed Trade Racevables considered good		12.8		÷	0.1		3.13
Dednputed Trade Receivables - Ahish have significant increase in credit risk			41	10			-
Desirgured Trade Receivables - Crede impaired		8		2.2		1.0	26
Dispand Tude Recervables considered good		-	-	+	-		1.4
Disposed Tude Receivables - which have signalizant accessor in credit risk		10 A		+	14	1.00	1.
Dispend Tude Receivables - Credit impaired				-			1.00
Total		9.53	- T.		10		9.53
Lans: Alkovanes for appreciad crudit lonum	10.000						343
	Tetal	3.55			177		9.53

ho trade receivables are due from directors, other officers or from private company willism in which any director is a partner, director or mentior. Trade receivables are non-interest beating and are generally on terms of 90 days. For trade and other receivables with no significant financing component involved a simplified approach as per ind AS has been followed. Also, since there is no default history of such items in the past, therefore, for any rems of trade and other receivables, where the amount is DPD-90 days, the same has been fully provided for in the books of accounts.

Trade receivables days past due

The amount outstanding as on 31st March, 3021 have days past due for less than 90 days.







	022
Centrum Microcredit Limited	Notes to the financial statements for the year ended 31 March 2

Loans \$

Particulars	As at 31 March 2021
	Amortised Cost (# in lakh)
Unsecured, considered good, within india Loars	43,465,18
Accigned Loans from a related party	AG GET
Total Loans // reset: Imnatriment loss allowance	43,621,222
- Impairment toas allowance	(127.7.1)
Loans	42,693.51

Credit Cuality of Assets The table below shows the credit quality and the maximum exposure to credit risk based on the Company's internal rating system and year-and stags classification. The amounts presented are gross of impairment allowances.

Barfordare	The market of the second secon	31 March 2021		
	Stage 1	Stage 2	Stage 1	TOTAL
Standard	41,053.38	2,170.88		43,224,26
Sub-standard		4	292,00	292.60
Doubthu			104.30	104.36
Loss Assets		and and	it.	and the second
TOTAL	41.053.38	2.170.88	396.96	43,621.22

An analysis of changes in the gross carrying amount and the corresponding ECL allowances in relation to all enward lending is as follows: * Assets originated represents the disturgements made during the year.

Particulars	Stage 1	Stage 2	Stage 3
Gross carrying amount as at April 1, 2020	44,507,46		119,45
Assets originated*	24,864,57		
Net transfer between stages			
Transfer to stage 1	2.90	(121)	(5.33)
Transfer to stage 2	(2, 180.06)	2,160.06	
Transfer to stage 3	(248,39)	(16:10)	284.32
(Assets derecognised or collected (including death cases)precioeure cases)	(26,712.09)	(0.73)	(4.89)
Amounts written-off			(0.00)
Gross carrying amount as at 31st March, 2021	41,053.38	2,170.87	194.94

法

VXCHA

Postingan		31 March 2021		
Particulars	Stage 1	Stage 2	Stage 3	5
ECL provision at the beginning of the year	237.79	0.25	117.34	355.38
Add ECL provision during the year	229.41	28.38	215.14	110
Self Lass Wite-offs auring the year		W.	(0.00)	2
Loss: Amounts transferred through slump sale		Tan and a second	10	-
ECL provision at the end of the wear	567.20	28.63	331.88	927

Notes to the financial statements for the year ended 31 March 2022

16 Other financial assets

Particulars		As at 31 March 2021 If in Takh
Security deposits Other receivables Less: Impairment loss allowance Other Advances		74.74 105.25 4.07
	TOTAL	184.08

Particulars	€ in lakh
Impairment allowance as on 31st March, 2020	12.58
Add. Impairment allowance originated during the year	
Less: Revenal of Impairment allowance	-12.58
Impairment allowance as on 31st March, 2021	

For other receivables pertaining to other income reported, since there is no significant financing component involved, a simplified approach as per and AS has been followed. Also, since there is no detault history of such items in the past, therefore, for any items of other receivables pertaining to the other income reported, where the amount is DPD=90 days, the same has been fully provided for in the books of accounts.

17 Current tas assets (net)

Particulara		As at 31 March 2021 E in lakh
Advance tax and tax deducted at source (Net of provision for tax for 31st March, 2021; 60 31 takh)		154.21
The second se	TOTAL	154.21

18 Other non-financial assets

Particulars		As at 31 March 2021 # in Takh
Balances with government authorities Prepaid expenses	1.000	50.58 25.14
C.K.C.R.D.P. CA	TOTAL	75.71

	-

Particulars	As at March 31, 2021 € in lakh
(Unsecured, considered good, within India) (()Trade Payables ()) total outstanding dues of micro enterprises and small enterprises (refer note 46 – Micro small and medium	a new sea
enterpriso)	5.14
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	123.83
TOTAL	128.97

Particulars	Δ.	As at March 31, 3021 (7 in liable)						
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Tata			
a) MSME (Refer rate 45) b)Othera	5.14	-			5.10			
(i) Ove to related parties	11.57	1.1			13,57			
(ii) Due to oftera	112.26		97		112.29			
c)Dispused data MSMIIa	4-1 C				and			
djDispued daei Others			-	1.00				
Total	128.97			-	128,97			





Centrum Microcredit Limited Notes to the Rearictal ataloguents for the year ended 31 March 2022.

20 Debt securities

		AL HE
articulars	^	mortiked Cost # in Takh
Debentures, and bends, considered axed, within India Beckend-Unilated Non-convertible debentures (Series () Non-convertible debentures (Baries () Non-convertible debentures reanant accrued but not due or non-convertible debentures Becanded-Lated Non-convertible debentures. Partial Credit Guarantias Scheme Interest accrued but not due or non-convertible debentures Becanded-Lated Non-convertible debentures. Partial Credit Guarantias Scheme Interest accrued but not due or non-convertible debentures 2nterest accrued but not not not not not not not not not no	TOTAL	421.00 3.549.65 3.5471.58 791.53 780.99 1.465.21 0.47 2.605.00 107.77 975.82 14434.49

Torms of repayment

Non-convertible debentures (Series ()				(? in labh)
Tenture (from the date of the Balance Sheet)		Rate of Interest	Repayment details	As at 31 March 2021
spto 12 months		12%	Quartady	402.00
Less: If Mochive Interest rate adjustment				402.00 (0.04)
to TOTAL.			401.46	
				412.41

Neture of security The facility is secured on a first and excitative charge basis by way of hypothecetion over the portfolio loans in such a way that the security cover is mat.

Most	Linter	wortib	la ri	abe	nte	res 1	Series	4

Terrure (from the date of the Balance Sheet)	Rate of Interest	Repayment details	As at 31 Narch 2021
unit Standarda	12%-12%	Guartery	3,970.00
Less: 1/Rective Interest rate adjustment			3,970,00
TOTAL the second but not due on non-somerfille observates	1		3,948.89
			4,049.88

Nature of security

The facility is secured on a final and and usive charge basis by way of hypothecation over the portfolin lears in such a way that the security cover is met.

Tenure (from the date of the Balance Sheet)		Rate of Interest	Repayment details	As at 31 March 2021
31-48 months		12%-13%	Builet	4,100.90
Less. SMective internet rate adjustment	TOTAL		and and	4,100.60 (129.32 3,971.58
Add televest accrued but not due on non-convertible delivertares				4041.34

Nature of security The facility is secured on a first and exclusive charge basis by way of hypothecation over the portfolio loans in such a way that the security ozner is mail.

Non convertible debentures	100	and the second s	[? in laits
Tenure (from the date of the Balance Sheet)	Rate of Interest	Ropayment detaile	As at 31 March 2021
12-24 months	13.95%	Refer Note Balow	800.00
upto 12 months	13.95%	Refer Note Below	200.00
		1.	000.00
Less: Effective interest rate adjustment			[18.50
TOTAL			781.90
Add. Interest ecutued but not due on non-convertible deterritares			D.31
			781.81

Nature of security

The facility is secured on a finitiand exclusive charge basis by way of hypothecetion over the portfolio loans in such a way that the security oner is ner.

Note : Repayment shall be as follows:

Lender Name	Due Date	Amount If in lakit)
Citrus Global - Aviator	26 Feb-22	50.00
Cérus Globel - Avlass:	30 Jan 23	190.00
Catyliso Global - Avlator	28-Yeb-22	50.00
Calypso Global - Aviator	30-Jan-23	150.00
Northern Alo Capital Limited	26-Fab-22	100.08
Northern Alo Gapital Limited	30-Jan-23	330.00
TOTAL		800.00





Notes to the financial atdements for the year anded 31 March 2032

Tencre (from the date of the Balance Sheet)		Nate of Internet	Repayment	Aa at 51 Baruti 2021
15-34 months splis 12 months		\$1.50% \$1.50%	Quarterly Quarterly	3,75.00
Less Effective interest rate adjustment Add. Interest accruent for nut for your convertible debendures.			1,500.90	
	TUTAL			1,465.21
				1.485.68

Nature of security The facility is secured on a first and exclusive charge basis by way of hypothecetion over the portfolio laters in such a way that the security cover is met.

Computerrity convertible detentures-Series-I				(Ciri labh)
Tensure (from the date of the Balacco Sheet)	1	Rate of Interest	Raşızyesard dotalis	Aa at 31 March 2071
13-24 months		15%	Haffer Note Innine	100.00
Lasa: Effective Interest rate adjustment	Alter -			300.00
Add: Interest accrued but not due on compulsionly convertible debentures	TOTAL			300.00
And the state of the second			1	300.90

Comparative convertible debentures-Series-II				(C in Take)
Tenure (frum the date of the Balance Sheet)		Rate of Interest	Repayment dotails	Aa at 51 March 2021
25-36 months		19%	Refer Note below	1,500.00
13-24 months		12%	Rafer Mola Bolow	
Lpss. Officialities internat raise adjustment.				1,500,00
Add Internet accrued but not due on computeroity convertible determines	TOTAL			1,500.00
And the second control line of comparising conversion determines				1.500.60

Computerity convertible determines. Series IV			and and a second	(? in takh
Tenue (non the date of the Balacce Steet)		Rate of Interest	Repayment dotalia	As at 31 March 2021
27-48 cionthe		19%	Rafer Note below	500.00
25-36 months		15%	Refer Note beide	
Lasa: Effective interest role adjustment				500.00
Add: Interest accrued but not due or computativity convertible debentures	TOTAL			600.60
				500.00
Computativity convertible determines-Series-V				IT in take
Tanue (Inen the date of the Balance Sheet)		Rate of Interest	Repayment dotails	As at 31 March 2021
49-60 months		15%	Refer Note below	500.00
37-48 mentra		15%	Rater Note below	
unce Effective interest rate education		19 19 19 19 19 19 19 19 19 19 19 19 19 1	a state of the sta	500.60
	TOTAL			500.80
Artit: Interent econvertibul not due on computability convertible department				

500.00

c100/a

Mumbai

Conversion event (for all sames of compulsarily convertible debertures mentioned above) is:

The electer of: (6) Explay of the tensor of the computating convertible debentures; or (b) At the option of the holder of the computating convertible debentures by issuing a notice of 7 (seven) working days to the Company.

Rate of Interest	Repayment details	As at 31 March 2025
15%	To be converted into equity at the end of 5 years from the date of allotment	197.77
u.		107.77
	75%	To be consented into equility at the end of 5 years from the date of all bitment

Daring the select ended S1 March, 2021, the Company had issued Compound Financial Instruments amounting to # 500 lake at 15% enwise poyable quarkety for a famula of 5 years which includes a liability component and an equity component. The instrument shall be converted into equity at the end of the terure i.e. 5 years from the date of alizement. The equity component has been shown under other equity enounting to 7575.38 lash and the lability component ansuming to 7107.77 lash has been shown in note to 20 above. The corresponding actount as on 31 March 2022 was # 47 F1 lash.



Fenure (from the date of the Balance Sheet)	Rate of Interest	Repayment details	An at 21 March 2821
ate 12 meetin	1/9	Buller	975.82 975.82
	TOTAL		975.62
ad interest accrued but not due			975.83

Notes to the financial statements for the year ended 31 March 2021

21 Darrowings (other than debt securities)

Perfordant	All at 31 March 2021
	Amortheed Cost E in lakh
lessred, within india	
Tarrit loans from financial institutions	16,377.41
erte toarse trore bracks	3,188.82
ecurdination liability	2.550.76
Nerest addreed but not due on term loans from banks and financial institutions	123.52
lane eventual	
TOD	AL 34.683.90

Burnowingscother Itan debt ascurties)

Terms of repayment of term loans from banks				(# in takin
Tenure (from the date of the Batarce Sheet)		Rate of Interest	Repsyment details	As at 31 March 2021
19-24 months vote 12 months vote 12 months vote 12 months vote 12 months		13%-14% 12%-11% 12%-12% 13%-14% 13%-14%	Monthly Monthly Monthly Monthly Quarterly	258.23 104.17 495.83 2,177.44 153.85
Less: Effective insensitively adjustment. Less: Fair market value adjustment on acculation	TOTAL			3,190,51 (1,55
Add: Televest accrued but not due or borrewings	TOTAL	2 5 5		3,188.43

Nature of security

The facility is secured on a find and exclusive charge basis by way of hypothecation over the portfolio loans in such a way that the security cover is met. Further, the Company has provided additional security by way of cash collateral and coverade guarantee in cartain cases.

tionrowings(other than debt securities)

Tenure (from the date of the Balance Sheet)		Rate of Interest	Repayment cietalia	As at 31 Harch 2021
25-30 monthe 15-24 monthe 15-24 months apto 12 months apto 12 months apto 12 months apto 12 months apto 12 months		13% 14% 13% 14% 14% 15% 13% 14% 12% 13% 13% 14% 14% 16% 10% 14%	Quarterly Monthly Monthly Quarterly Monthly Monthly Quarterly	500.02 2,133.75 1,564.60 1,353.34 215.96 7,301.89 4,511.84 1,303.22
Less Effective interest rate adjustment ass: Advance EMI adjusted Add. Fair market value adjustment on acquisition Add. Fravatte on acquisit of fees to the kinder	TOTAL			18,420.76 (93.34
Add: Interest accrued but Not due on borrowings	TOTAL	A LL STREET		18,327.41 108.42 16,455.65

Nature of security.

The facility is secured on a first and exclusive charge basis by way of typothecation over the portfolio loans in such a way that the security cover is mail. Further, the Company, her provided additional excurtly by way of cash collateral and corporate guarantee in certain cases.

Securitisation liability

Terms of repayment			(f in lakin)
Tensars (from the date of the Balarce Sheet)	Rate of Interest	Repsyment details	As at 31 March 2021
13-24 montra	10.48%-15.50%	Marthip	103.95
uplo 12 months	10.48%-13.50%	Manthly	2,446.83
TOT	UL	1.000	2,550.79
TOT	AL .	1 000000	_

Nature of security

Nations of security Securitisation liability represents the net outconding value (net of investment in pass-through certificates) of the sale proceeds received by the Company from ascuritization trust in respect of loan assets transferred by the Company pursuant to the deel of assignment. The quantum of Credit Enhancement (DE) is determined based on the pool rating requirement. The ascurity is offered by way of Pirst Loss Credit Enhancement (FLCE) in the form of cash collaters) if fixed deposit placed with banks and i or Second Loss Credit Enhancement (SLCE) in the form of guarantee provided by third party as the case maybe.

Bank Overdraft

Terms of repayment			(I in lakh)
Tenurs (from the date of the Balance Sheet)	Rate of Interest	Repayment details	An et 21 Warch 2021
usto 12 months	4.00%-11.75%	upto 12 monitra	503.56
TOTAL	Contraction and the second	Hotel Walk Areas	503.86
Nature of security		50 C	1

Bank overdraft is secured against fixed deposits.





Centrum Microcredit Limited listes to the Reancial addresseds for the year anded 31 March 2022

-	1.00	1.00	100.000			
- 22	1148		1 provide 2	1.18/04	line	

Federation	As at .01 March 2821
research	Amortised Cost
Insegural, within India Subadivated lobbing there a fearolal institution Non-convertible redeemable currulative Preference Sharea mineral account but not due on subordinated labities	1,000.00 500.00 1.18
YOTAL	1,501.18

Terms of repayment - Subordinated Sublidity Tervare (from the date of the Balance Sheet)		Rate of Interest	Repayment	As at 21
6-00 months			details	March 2021
eer Effective interest rate adjustment			and the second s	1,000.0
Add interest accord but not aux or subordinated lability	TOTAL		-	1,000.0
				1,000.9

Terres of repayment Repayment will be made in 2 sullet repayments: 150% will be repaid at the end of 5 years and 6 months true the date of disbursement. 2)Remaining 50% will be repaid at the end of the 8% year from the date of disbursement.

	Eufel:	300 00
70.0	(b.det	-
		500.0
	1.2	500.00 0.21
		nce shares (INCRCPS) amounting to

Dome on prevention Merch 31, 2021, the Company has based 35% non-convertible redeemable curvulative prevenue thered (NCRCPS) anouncing to 7.500 lab. 100.00,000 shares at face value of 710 each redeemable at the end of five years from the date of allotteent. Dividend is payable annually at 15% p.s. on the face value of NCRCPS on a pro-read basis. Dividend E not paid will be curvulative in nature. Redeemptice previous is fixed at 2% p.s. payable at the time of redemption yeaking 10% of the NCRCPS on a pro-read basis. Dividend E not paid will be curvulative in nature. Redeemptice previous is fixed at 2% p.s. payable at the time of redemption yeaking 10% of the to the investor.

Terms of mpayment

Repayment will be made in single builter repayment at the end of I years from the date of adopternt

23 Other Enancial liabilities

At at 31 March 2021 1 In lakt
21.62
1,027.66
284.61
181.07
269.32
AL 1,884.18

Provisions	
Particulars	As at 31 March 2021 7 in takt
Provision for gratuity (Nater now 35 - Employee Benefit Obligations)	12.25
TOTAL	12.25

25 Ceferred tax liabilities (Net)

24

Particulars	As at 31 March 2021 If in lakti
Deferred tax hak@dex (Net)	121.80

28 Othernon financial Eablities

Particulars	As at 31 March 2021 F ir lakh
Fees received it advance	3.92
Bulutary dires	73.05
TOTAL	77.47





Notes to the financial statements for the year ended 21 March 2022

8

20 FILME COTS 1

the full definition of a model of a second s	un o	For the year and at the and at, 2022	POLTIN you and an and an and an
a measured at smortland cost:		P in take	# AL INDA
	A TRANSPORT	12.461	

28 buparent on financial instruments

Thus used were and a conclused and the second and t	atom a second	Per Da and March 2	Ver Die yner anded web 30, 2022	Par the year anded Merch 31, 202
Trausial incidensity reasoned at generitized sect.	And the second se	124	larki-	P in later
	That is in the rest of the second of a section of the second s		14.1	A State of the second s

The fields below shown the ECL charges on these and instantants for the year seconds in the professed to an average shows show

Articulars		For the Marc	of the peak ended March 35, 3822				100	For the year scoled March 31, 2031		
	Concernence of the second s	General Approach.	10000	Tava Tava	Territor.	8	evice to Approx	100	Simplified	
	64ga 1	Stage 2	2tage 3	Approact	Wind	ttage1	014gs 2	Bisge 7	Approach	Inter
Lions	81.5				SEE.		1		ľ	
Trial impairment on financial instruments.	325	U+		11+0	3.35	1				1

30 Other ropentees

	2 3	For the year and all arch 21, 2022	For the year and at March 21, 202
	1	The last	T in lake
terk hanne welt de auge conte trectore Pest, adioversione aust de parasies unders han and concentrar (habier oct 20.1 landou) aug and provinsional charges des responsibilities		0.01 8.87 2.30 5.01 5.01 0.020	a tan Y
	101M	04721	

	March 35, 2222	March 11, 2021
	File labels	Finladh
	2,00	
TOTAL	2.86	
	TOTAL	

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Notes to the financial statements for the year ended 31 March 2022

31 Income taxes

I) Income taxes recognised in the Statement of Profit and Loss - Continuing Operations

		C III MAKI
Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Current tax	92.51	
Deferred tax		
Yotal income tax expense recognised in the current year	92.51	-

iii income taxes recognised in the Statement of Profit and Loss - Discontinued Operations

		₹ in lakh	
Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021	
Current tax	3.00	60.31	
Deferred tax		[25.93]	
(Excess)/Short provision of earlier years	102.05		
Total income tax expense recognised in the current year	105.05	38.38	

31.1 Reconciliation of the total tax charge

The tax charge shown in the statement of profit and loss differs from the tax charge that would apply if all profits had been charged at India corporate tax rate. A reconciliation between the tax expense and the accounting profit multiplied by India's domestic tax rate for the years ended 31st March, 2022 and 31st March, 2021 is, as follows:

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Profit/(Loss) before tax for Continuing Operations	159.35	Contraction of the
Profit/[Loss] before tax for Discontinued Operations	(194.15)	130.08
Profit/(Loss) before tax considered for tax working	165.20	130.08
ncome tax expense calculated at 25.168%	41.58	32.74
Add/ (Less) tax effect on account of:		
Effect of permanent differences	202.37	4.95
Iffect of temporary allowances for tax purpose	(365.54)	(7.50
Effect of temporary disallowances for tax purpose	217.10	8.19
Effect of previous year adjustments	102.05	
ncome tax expense recognised in Statement of Profit and Loss	197.55	38.38
ax expense for Continuing Operations	92.50	
Tax expense for Discontinued Operations	105.05	38.38
ncome tax expense recognised in Statement of Profit and Loss	197.55	38.38

The effective income tax rate for March 31, 2022 is 119.58%* (March 31, 2023: 29.50%).

* This is an account of short provision of earliers years and deferred tax impact on slump sale.

The Company has exercised the option permitted under section 1158AA of the income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 in 31 March 2021. Accordingly, the Company had recognised and remeasured Provision for income Tax and Deferred Tax based on the rate prescribed in the said section.





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Notes to the financial statements for the year ended 31 March 2022

31.2 The following tables show deferred tax recorded in the balance sheet and changes recorded in the income tax expense:

Particulars	Deferred Tax Assets as at	Deferred Tax Liabilities as at	Income Statement	Other comprehensive income
	March 31, 2022	March 31, 2022	For the year ended March 31, 2022	For the year ended March 31, 2022
impact on account of slump sale	-	-	(121.90)	
Provision for employee benefits			-	(3.79)
Total			(121.90)	(3.79)
Charge on account of reversal of MAT credit entitlement		1	11.20	1000
Net Impact		-	(121.90)	(3.79)

				₹ in lakh
Particulars	Deferred Tax Assets as at	Deferred Tax Liabilities as at	Income Statement	Other comprehensive income
	March 31, 2021	March 31, 2021	For the year ended March 31, 2021	For the year ended March 31, 2021
Property, plant and equipment, other intangible assets and goodwill - carrying amount		313.61	90.65	-
EIR impact on loans measured at amortised cost	114.23		(19.64)	-
EIS Asset recognised under Ind AS	-	81.38	24.04	1
EIR impact on borrowings (including debt securities and subordinated liabilities) measured at amortised cost	1. C. L	89.74	3.72	-
Impairment loss allowance	230.79		(137.77)	10
Provision for employee benefits	0.08	1	5.41	3.00
Expenses allowable for tax purposes when paid	16.20		11.04	
Other temporary differences	1.54		0.62	+11
Total	362.84	484.74	(21.94)	3.00
Charge on account of reversal of MAT credit entitlement			1	+
Net Impact		121.90	(21.94)	3.00

Amounts recognised in respect of current tax / deferred tax	directly in equity	₹ in lakh
Particulars	As at 31st March, 2022	As at 31st March, 2021
Amounts recognised in respect of current tax / deferred tax directly in equity		

Particulars	As at 31st March, 2022	As at 31st March, 2021
Unused business losses and unabsorbed depreciation for which no deferred tax asset has been recognised MAT credit entitlement		





Notes to the financial statements for the year ended 31 March 2022.

32 Note on Discontinued Operations

RBI vide its letter dated 12 October 2021, granted a licence to Centrum Financial Services Limited, an associate company of the Company to establish a small finance bank (SFB). One of the licensing conditions was that the Company shall surrender its NBFC-MFI licence on or before the date of commencement of business by Unity Small Finance Bank Limited (Unity). Therefore, the Company sold its business to Unity vide a Business Transfer Agreement (by way of slump sale) ("BTA") dated October 26, 2021.

In lieu of the same, CML has discontinued its NDFC business with effect from November 1, 2021. The results of the discontinued operations have been shown below:

Particulars	For the year ended March 11, 2022	For the year ended
Revenue from operations	March 33, 2022	ended
Interest income	F 600 22	0.000.00
Pees and commission income	5,093.22	9,686.54
Net gain on fair value changes	36,84	20.26
Net gain on derecognition of financial instruments under amortised	70.08	15.04
cost category	122.38	31971
Other operating revenue	3,46	4.20
Total revenue from operations	5,325.98	10.045.75
Other income	615.60	48.75
Total income	5,941.58	10,094.50
Expenses		
Fnance costs*	3,755,83	5,814,61
Impairment on financial instruments	33.45	\$63.93
Employee benefits expenses	1,932.86	2,565.06
Depreciation, amortisation and impairment	40.44	82.35
Other expenses	763.68	938.46
Total expenses	6.526.27	9,964.42
Profit(loss) before tax before exceptional items from discontinued		
operations	(584.68)	130.08
Exceptional items**	390.53	
Profib(loss) before tax from discontinued operations	(194.15)	130.08
Tax expense:		
- Current tax	3.00	60.31
- Deferred tax	1.0	(21.93)
- (Excess)/Short provision of earlier years	102.06	
Total tax expense	105.06	38.38
Net Profit for the year	(299.21)	91.70
ttems that will not be reclassified to profit or loss		
- Remeasurements of post-employment benefit obligations	(15.07)	11.94
 Income tax relating to these items 	3.79	(3.00)
Items that will be reclassified to profit or loss	-	1000
Other comprehensive incomel(loss) for the year	[11.28]	8.94
Total comprehensive income for the year	(310.48)	100.65

"The finance cost includes interest on compulsorily convertible debentures and non-convertible redeemable cumulative preference shares for the period til 31st October 2021 (for FY 21-22) and for the full year FY 20-21, since these funds were used for the NBFC-MFI business til 31 October 2021. The corresponding cost from 1 November 2021 privards has been shown under continuing operations (refer note - 20)

**The exceptional item amounting to ₹390.53 lakh represents the gain arising on account of slump sale transaction of ₹225.92 lakhinet of deferred tax asset transferred) and deferred tax income arising on October 31, 2021 of ₹164.61 lakh which has been added to the gain as the corresponding net assets were transferrred under the Business Transfer Agreement.





Centrum Microcredit Limited Notes to the financial statements for the year ended 31 March 2022

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021	
	₹ in lakh	₹ in lakh	
Net Cash flows from/(used) in operating activities	(7,455.55)	3,418.32	
Net Cash flows from/(used) in investing activities	46.69	(12.32)	
Net Cash flows from/(used) in financing activities	21,884.12	(1,437.65)	
Net Increase/(decrease) in cash and cash equivalent	14,475.25	1,968.35	
Cash and cash equivalents as at 1 April (opening balance)	2.633.74	565.39	
Less Balance transferred through slump sale	(17,006.99)	-	
Cash and cash equivalents as at 31 March (clusing balance)		2,533.74	

32/ Net cash flows attributable to the Discontinued Operations are as follows:

32h An analysis of changes in the gross carrying amount and the corresponding ECL allowances in relation to all onward lending is as follows:

		(* in lakh)
Stage 1	Stage 2	Stage 3
41,053.38	2,170.87	396.96
24,813,43		
(9,035.49)	9,035.49	
	(328.96)	328.95
(17,124.60)	(1,651.96)	(267.65)
		(280.20)
(39,706.73)	(9,225.44)	(178.07)
		-
	41,053.38 24,813.43 (9,035.49) (17,124.60)	41,053.38 2,170.87 24,813.43

* Assets originated represents the disbursements made during the year.

Reconciliation of ECL balance is given below:

Particulars	31 March 2022			
	Stage 1	Stage 2	Stage 3	TOTAL
ECL provision at the beginning of the year	567.20	28.63	331.88	927.71
Add: ECL provision during the year	(157.39)	113.86	66.44	22.90
Less: Write-offs during the year	-		(280.20)	(280.20)
Less: Amounts transferred through slump sale	(409.80)	(142.49)	(118.13)	(670.42)
ECL provision at the end of the year		•		





(? in lakh)

Notice to the Desercial adaptements for the year undeed 21at March 2022

32x Additional discharges as required by ABI. These additional discharges are offer insent to discretised sectories. If 34 Go 2001, Alex odd yes 34 on Descent Transfer Agreement. The additional discharge news required by the Reserve Back of Inde (RBI) are prepared when the Index Accounting Descharded, (Ind AD) assured by the Meetry of Corporate Alters (NC-2), unsent indexed.

It information on inclusion of limit.

ent of Read for the partial exclud 21st Coluber, 2021 1.0

Nature of Fraud	No. of cases	Around of freed	Recovery	Wite-of
Celt mithic/levent	44	15.02	3.17	
Indianas of Basel for Sar proc smiled 21al March, 2021.				
Notice of Fault	No. of Lance	Approach of fraut	Recovery	Witte-aff
Cash enderstitement	21.	1.0	2.8	2
() Novement in our performing savets (NPAs)			f in bath	110
Parkindars		As at The October, 3011	As at 21st March, 2021	
(a) Not NPAs to Net Advances (%)		112%	4.19%	
(b) Movement of NPAs (Green) (b) Opening Automotic (c) Additions during the probab year (c) Additions during the period year (c) County Automatics		308.00 305.00 (547.82) 178.07	110.46 294.32 39.29 39.39	

(IV) Closing America	178.07	396.94
Int Moneyeast of Mari IIPAs	1.10°E	1000
13 Opening halance	#1.00	2.51
(2) Additional dialog the particul pres-	241.42	89.15
10) Perkelium daring the antion' year	(247,65)	16.22)
(PV) Closery Indexos	38,95	80.00
[35] Movement of preventions for NPAs (excluding provision on standard assats)		1000
12 Opening Instants	321.00	117.34
(ii) Additions during the period year	85.44	215.14
poly white pillivelie back of encess prominer	6789.299	10.001
PACKnown takens	195.13	121.85
NPA accusate reported are dage 1 assists.		

#) (a) Discours reading to securitization

The Company has informed into values approximate for the secondization of losses with assignment, wherein it has secondized a part of its intern purifying employing the first and and the Cold 2021 D114 March. 2021 F # 2.041.00 bail; b

The information on secondition of the Company as an originate in respect of outside niting services of an rar thread possible in given bands

	1	(T in takin)
Particulars	An el 3 fat October, 2021	An at 3 for Warch, 2001
Ve. of SPVs appresence by the NBFD for securitization transactions	2	13
Total ensuine of according dassess as per books of the SPVs aperational by the NDPC	\$15.81	2,681,50
Into a mean of opposent interned by the NDPC to camply with NPDF as we the late of the balance ofered	1.1.1.1	
(Cfliatene steel econars		
- Fini lon		
- Others		
() Oribalatio sheat exponents	1972 811	a manufacture
First loss in the form of Security depends Differen	272.04	272.94
Veset of exposures to securituates transactions offer than URH		
Cilbalance sheet expenses		
Equivale in evo securitations		
- Ferri han		
- kong		
Excession to dividually complications		
- Pault loss		
Ofern		
fi Onbalarge siteri essasures		
Expressive to own maintening and the second se		
-Pest lass		
-Otes		
Exposure to third party secondations	Number of Street Stre	
-Feed here	1.00	
Others		24

Total indefending encounts and oneh collectrol as on the date of the halance shoel are emissing rational held AS adjustments.





Notes to the Neurolal statements for the year ended 31st Barch 2022

means are per RM virtular to 38003.84.89.85.8021.84.848200888 dated 1st February 3008 Des

		17 10 1011
Particulary	As at Flat October, 2021	As at stict March, 2011
Total surviver of loar assests senselband itaring for partial year Board value of loarna month senselband itaring for partial year B) Considerables mentioned during for garled' wate W) Could solvement provided during the garled' wate W) Counterband iteration agricult as at animal the partial year W) Counterband iteration agricult as at animal the garled' year W) Counterband iteration agricult as a solution of partial year W) Counterband iteration agricult as the solution of partial year wate W) Provide agricult as the solution of partial wate iteration where a solution of the solution of partial and loses iterating the solution agricult agricult as the solution of partial and loses iterating the solution agricult agricult agricult agricult agricult agricult agricult agricult		16,147 3,840 AH 3,458 AH 2459 AH 272 34
Analysis and the set of an and the set of th		

¹ Under but AS, T39, assumbles i have assume do not next the recorporation offents and accordingly. The Company continues to recorporate south task assume and its addition recorporate a Autoby to the accordingly. Scientificat from assume and interest tasking to measured at second out of and the control and efforts between tasking to measured at second out of an accordingly. Scientificat from assume tasking to measured at second out of addition of the control and efforts between tasking to measured at second out of addition.

Details of Woenchit asset toold to Securitization/Reconstruction Company for asset reconstruction: The Company has her set the mend assets to securitization/reconstruction companies for eaced reconstruction in the securit and produce year.

(d) (b) Disclosure relating to devol assignment humanitors Detail of assignment transactions undertaken -

The Comparing her sectored two valuess types events for the analyses and of inner silds analyses, solverain 6 has analysis a part of thi same particle annualing in 7 2022-05 Labit" during the partial anded 21st Oct, 2021 (11st March, 2021) 7 5,048,55 Labit, being the principal value contained by an 7 we dole of the during the partial anded 21st Oct, 2021 (11st March, 2021) 7 5,048,55 Labit, being the principal value contained by an observation of the during the partial and an observating the termination of the Tapellouit Reservating Rabins. The Compary task development that there are partially in the company is requesting for contained partial amening of the laser particle as lot of of the estimation of the solid analyzement agreements, the Company pays is increased, during and during hash the partials oblighted annualities per individual agreement increase.

		e in bable
Particulars	An et 21ut Dictuiker, 2021	An et 31 March 2221
1994), of assessment 1994/ggregate value (ant of provisions) of accounts assigned" 1994/ggregate consideration	8,118 2,222,88 2,300,58	27.200 5.640.55 5.678.50
(V) Internet apread recognized in the statement of profil and lass sharing the year (including accordination of internet general set of related expenses).	122.38	218.71

"The sangest value represents 100% of the particle. Of he above, the Company has velocited 10% as MMR.

(v) Details of non-performing fearactic anters purchased/odd The Company has not perchases hald any non-performing framinal assets during the convert period and pussions year.

c) Details of Revealing of period Company products The Company has not Interest the product of parent Company during the period ender 31st Detailser 2021. (year under 31st March 2021 144)

of) beforesation on part internal margin during the year

Permakers	As at Intel October, 2821	As at 21st Banch, 3821
Average effective election form (at"	20.52%	25.47%
Autoropa effective cost of bor swing (b)	14 82%	15.24%
Net interest margin (a-b) (refer wite below)	8.27%	8.23%

Note

To Met interest everyte as an 31st Detater, 3521 and 31st March, 2521 are calculated based on ted AS Reamat datements and does not instact the respect of processing tree on toxin. D Por the parameters of margin out-oblight, the yield and sost of behaviorghave been calculated on an annualized.

v#) Concentration of Report III: There are no dependentation during the period ended 31rd Octation; 2021 (year ended 3rd March, 1021 - ND)





Notes to the thistolist statements for the year evolution 21st March 2022.

viti Asset Sabilty management

Maturby pattern of certain items of assets and liabilities as at 21st October 2021

1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Particulars	0.7 Days	B-t4 Days	15-30 Days	1-2 Month	2-3 Month	3.6 Month	8 march to 1	1-3 Vear	56 year.	Crer.5	Table
1387.81 033.71 1,001.81 2,833.01 2,818.80 2,818.80 1,005.40 0,006.60 0,006 0,006 0,006 0,006 0,006 0,006 0,006 0,006 0,006 0,006 0,006 0,006 0,006 0,00 0,006 0,	Depositi		+	*			2					
400.00 221.00 1.484.10 2.121.00 1.1818.11 2.14.00 1.1818.11 2.14.01 0.0000	Afterrom	1287.81	003.77	1.001.44		2,216.80	#120CF		10.000.000	0.00	1	40,008.85
400.00 22100 7.reix.10 2.001.00 2.002.00 7.002.00 10.001.0 20.0010 1	Investments											
	Benowists	400.00	221.00	31,464,10		2,002.84	4 905.00		20.407.40	10,000.901	3	42.00% MI
	Foreign Currency assets		Contraction of the second	A. Constant	and	*		Contraction of the second	CALCOLUMN .	Constanting of the	-	- Barrison and a second
				14.	2			-				

Materity addum of certain Nerro of models and labilities as at 21st Merch 2021

Partoutan	0-7 Days	6-14 Days	16-30 Days	1-2 Month	2-3 Month	3-6 Month	6 meeting 1	1-3 Year	Sill years	in the second	1
Deposits	*30 ····	Participant -	*3090 -	101.00	+0.00 (H)	Notice .	A COURSE	+000000	1.000	1	1 X Y Y
Attenton	1,923.75	61.118	1211.16	2777.36	2,712.13	61718/2	12,400,005	11,271.40	410.62		43,627.87
Investments	*	in the second se	the state of the s	BILLIA.		- Moto	No. Com	Stores -		1	Contraction of the local distance of the loc
Bertowings	1,739,67	103.56	1,300,25	「日本日の	2,442.57	A01042.	0.545.00	1,000,07	-	0	aC128(31)
Foreign Gumency assets	8	-		-		0					1
Foreign turnerce liabilities		1000	(*)	2	1	100					1

The John

P to Labor

The amount of adverses and borrowings repetied abrea are excluding robonel ind AD adjustments.

It) Sector-whe MPAs		1000
Sector	As 48 2151 October, 201	2151 March, 2021
	(N) of NPAs to total advances in that second	trances in that sector
Agriculture and pilled schridtes *	4970	1001
Consiste Barrowers		-
Genices	1000	6
Other unrecuted toers *	0408	5.10%
Auto Icerte	2	*
Other personal loans	-	
MPA accounts recerted are stade 3 assets		

NPA accurat represent any staget 3 annus. • 8 represents much business (cast given to .L.G borowers.

The amount of NPAK and advences considered while calculating the above pecteringes are excluding notional ted AS adjustments.





Names to the Recentral statements for the year ended 21st March 2022

of Enversementation of advances, expension and APAs :		P in late
Particulars	A4.21 21ai Dolubei, 2021	An at Flat Nature, 2021
Semicontradium of advances. Note advances to beamic because between to both advance. No of advances to beamic large of both powers.	108.4H 8.22%	178.87 #47%
Descentration of expension Total supreurs to serve largest terrorenticationers	106.00	175.87
This of expression to benefit the post harmonic balances to total expression formerstructure of NPAs	6.22%	0.41%
Total expression his buy have accounts	48.95	2.18

The actual amount of exposure and advances are exitably torized tot.62 eductive-to

oi) Dian dawri hwn Pres

There has been to draw down from reserves during his period walled that Doubler. 2021 (21:6 March: 2021: N).

off Dranasis asiants

The Company did int have any Just Verlans and Galesdaries abread as a 21st October, 2021 (21st March, 2021, NE).

eril) Details of Single Romewer Lotet (H0L) / Roop Romewer Lotet (DBL) exceeded by the NBFG The Company doll-not exceed the fasts presented for Single and Drog Burlever Juring the period ended 11td Collabor. 2021 (Shat Haros, 2021 10).

whit Calabarrant internationals

Particulars.	An at 31st Dobubari, 2021	An at Dini Mareit, 2021
all Number of completing pending of the begiving of the period year	-	
this Munither of outpellaints received theiring the particle year	284	. 62
(c) Number of completets reclassed doring the period/ year	284	82
1/8 Maniher of completers peopling at the end of the period year		

The Company has a Control of Company Redmand Mediument for conversions of Laplacenes to register from companys and to the Company to surface and reduce them.

or) Registration obtained Aven other Passes at sector regulators. The Company is registered with tyleselog other fusional autor regulators (Pranood regulators as described by Menety of Pranoot).

a. Menery of Concernits Allatic

will be wet to we the second	1	T in just
Particulars	As at 21st Dolates, 2021	As art Stud Marvels, 2021
() Value of investments		
krien value, el interalmentia dal le india		
del el recele		
tolising for depositement		
ing to the first		
(b) achade bala		
et value all insentments		
taj is inde -		
(b) schole bais		
and the second se		
[Wevenest of provisions held lowietts disconsider on interdenests		
Icharing Itelanen	1.01	
dd Provision main darksche ster	1.0	1.1
ass. Write-off / wite-back of excess prosesare during the year	1.1	
Sector Malazon		

The Company has the transactorent spacers in derivatives in the carters and previous year. The Company has the referingen-lation approach as or 21 to October, 2821 Dita Weath, 2821-194

erie) Expense to mail entats sector The Company heaving exposure to the real assess decidy or indirectly an at 31st October, 2821 (31st West, 2621 W).

de) Economie to capital markets The Company scies not have any direct or indepet manager towards capital managers as at 11th October, 2021 (Inst March 2021; No.

(c) Provables imposed by R.D. and other regulation. To penalties have been represent to PEI and after regulation during the penied entited 31st October. 2022 (21st March 2022) 544.





Names to the Reservant shatements for the year unded 31st March 2022

rel) Break up of previous and configuration above under the load expenditure is attempted and loss

		T to lakh
Autoulars	For the partial anded Outstand 31, 2621	For the year and/of Watch 21, 2021
Province, towards non-performing soards"	15 41	211.54
Privadenan zhade breekrit Xurante tai-Instanting-Bellerinak kasj	187.56	28.58
Produtos konditils siltar tecelolities and land deposits	9.40	(72.28)
Prinamion for statistical assets"		
Other provisions and southspecies		
Provisions breakly impairment of financial instruments offer that provision for		
Internet 2 anterio"	102.581	140.00

* R 184 ** Prov

Here and providence for energy 2 wavely encluding had debts welface off. Here an annual best from provident for stage 2 wavely encluded in providence (sweeting important) of feature of feature of the from providence for stage 2.

sail Capital Advance Natio

Capital to risk assets ratio (CRAR)	As at 21x1 Distainer, 2021	As at 21st Baref- 3031	
CRAR (%)	10.89%	31114	
CRAR . The Longitud (%)	8.54%	12.24%	
CRAR - Ter & cepter (%)	6.54%	17,29%	
Archardt of autoreditation diable convenienced an Tiny & cognital	1042.811	1 000 58	

Tex 1 ingets: Tex 1 ingets and neveral Austine or calculated as defined in Maxim Directory Present Gorgery - Equipment of Present Non-Departure Department of Present United States and Department of Present United States and Department of Present Directory Department of Present Directory Director

skill) Asket classification as per HBI reverse

part particle inschens cheeded is accordance with the devotees movel by the Ramon Bark of Inda (Narde Cecular: Introduction of Non-Category of NBPCs - Non-Barling Financial Company Mers Printing Interfaced (NDPC) (Phys. Reviewed, The meaning produces as an INF over an another interfaced in the NOSO IS 2011 N DOI (NDPC) CO. PD No. 199221 (0.0000110 20 Traditional And Anter Printing Plantation Plantation

	Anst classification as per	Gross Carrying Armant	COST Altowateres	het Carrying	Providence required	F in takt Difference befores bed AL 129
Accel Claudification at per 418 forma	No. 88 198	en per kul All	mergi-fire of souther field AIE TEB	Arreatt	no per BADP norma	provisions and iBACP server'
Parts many Assets	112.2	the Training	11000	747455	1000	
Name of	Diage 5 Diage 2	38,708,72 9,235,44	419.80	36,296,90	30.54	116.32
Subrotal New Performing Assets (VPV)	- 500	48,932.17	852.29	48,175.08	1,010,41	800.43
Redulerdard .	Short3	118.92	13.29	45.00	18.5	195.22
Deskellul - sa te 1 year Sestettul - 1-3 yearn	Diage 3 Stage 3	54.37 3,73	+1.23	13.14	0.54	142.83 0.54 (6.02)
Non-text Lyourn Butstonal for dealerful	the 1	1.04	0.03	10.01	1.05 1.01 7.87	
	Day 3		102.13	30,04	1.86	118.45
Automi for RPA	224	171.07	118.12	81.94	7.87	1113.45
Other Rennis such as guarantees, such connectioners, vol. which are in the scope (Find AS-100 betted, overred under suprant listerine Recognition, Assuit	Stap 1 Titer 7		1			1.00
Geodesian and Provincing (RACP) rame. Indexed	Step 3	1. 0. 621	1.1.1.1		12.5	
	Step 1	11,711,71	10.00	29,289,05	202.00	118.50
Trebal	Stagi 2 Stagi 3	8,225.44	142,49	9,062.90	418.52 7.67	847.43 1718.45

dentified by the Company in ear ь ферени 46.101

Ap of 1914 March, 2024

Anast Charaffaction as per KBI Norres	Aliset classification as per fed AS 109	Gross Carrying Amount im-per ted AS	Triguland Landor Hid AS	Fait Cuttying Arresult	Provisions required as per IRACP recent	Difference between Ind AG 105 provisions and
Performing Assolu	1000		169			BACP sering
Dented	Shipr 1 Sings 2	41,055.38 2 175.88	567.58 (8.83	40.488.15	13,37 21,71	1853.831
Sabbolai Non-Pediarming Assats (NPA)		43,024.05	881.83	12,813.43	38.17	(514.38)
Substantiant	Stope 3	262.66	200.003	47.82	252.80	47.97
Doubetal - ap to i year Doubetal - 1-3 years	Step 3 Step 3	68.27 35.08	15.03	15.56	49-27 (5.06	11.50 5.78
Mare Ruin Turnen Suitenal Fardouittui	Rhage 2	391.96	351.89	65.00	316.06	85.07
Labicial for NPA	Skeps 3	199.56	321.69	81.00	210,04	85.07
Were taken a join an practices and control trouts, stored, and in the acapte of the ASS 100 but we conserved under outside (neuron Recognition Assat	Stoge 1 Stoge 2				1	
Centelloation and Providenting (PACP) numma Saboosi	Blage 3	1. A.B.		1		
	Stage 1 Stage 2	41,053.18 2,179,88	867.31 78.83	10,488,18 2,142,25	3.67 21.71	(553.63) (6.92)
1757 C	Stage 7	184.96	351.88	65.00	216.54	M5.07





Nation to the General Alammania for the pair ended 21a1 Naruh 2022.

ind town, and advances and the local division of

All factors of the Company we proceeded except for them assigned by a rational party.

an column receiverbandling down desting the period.
During the period down downed to the Company has resoluter plane to release COAD-10 periodices control stress to explain homesens. The resolution plane are based on the periodices plane are based on the periodices plane are based on the periodices and the first of the OD and Approach the two of the length of the OD and Approach the two of the length.
Decision resolution plane are based of the Ob and resolution plane are based or the company and in exception with the parameters based by the ID and Approach Parameters. The resolution plane are based or the approach of the Decision with the Parameters and Approach Parameters. The resolution plane are based or the approach of the Decision of the ID and Approach Parameters. The resolution plane are based or the approach of the Decision of the ID and Approach Parameters. The resolution plane are based or the approach of the Decision of the ID and Approach Parameters. The resolution plane are based on the period resolution plane are based or the approach Parameters. The resolution plane are based on the approach of the Decision of Parameters and processing for the approach Parameters. The resolution plane are based or the approach Parameters and Parameters. The resolution plane are based or the approach Parameters and Parameters.

Type of Rerrower	phytherestings and accounting where associations plant has been temptoreasted analysis that wreaters	IRpropriet to Accounts exectioned in (A) System System System (F is Lable)	(°C) (* 03), eggingets amount of deal that was corrected into other securities	(D)Additional Autoching Autoching between Investiging between Investiging between Investigation of Data patter and Inspirational Carlier, (P In Table)	If Decrease in previous or account of Na- implementation of the socialities plan
Peryanal Loans" Cepandia person Of which NSMEs College	jin si	7 434.24	ML HU		Walter name tall battom
Tettal	17.381	7.818.78	34		

"No method is Social 3(7) of the multiversy and Backnady Cook, 2218

"I represente mans basines have give to A.G. basi seven. Inflores the Company's as het AD following XMFC, haven the convenients of the following the descent setting the excellence plan are made as per the ECL excellence with the following of Company's an het AD following XMFC, haven the convenients of the following intervention particles under the diverse matching plan are made as per the ECL excellence with the following of Company's an het AD following XMFC, haven the convenients of the following the section of the diverse matching the section of the following the section of the follo for the purpose of promotiving union IRSC comes to comply with the RBI situates detect March 13, 2020.

xxx1 Disclosure on Road/by risk and/or RB circular on RB/DF15/DIRF DOR/NEFC (PD) CC. No. 10202.10 305/2015-20 dated November 34, 2219 on Liquidity Risk Masagement Framework for Non-Bastering Financial Companies and Companies a

a. Funding Concentration taxeed on separational counterparty characterized, doint securities and subor dramet hebitives.

Particulars	As at 3htr Octuber, 2021	As at 21st March, 2021
No. of Significant Constantinuetor,	18	19
Amount (7 m late) #	56.951.93	26.216.18
Physeretings of family in concentration is taked alignediti-	That Paperson	Nut Pepilosist
Parcettage of holding concertration in trial Molitics	92,44%	84.25%

"Significant incurring on an Address in RBC Cassing RBC2019 20-88 CORPORED (PC) CC. No 1008118 8810218 28 Addes 4 November 2018 on Laweille Risk Management Processes to Non Benting Processes and Complementary Companies.

in Tro-20 large stanoolin, Mol.Approxim-

A. Tre, 15 recrossing	Av at 2 ni Ostoker, 2021	As an 21st Marsh 3021
Tobe services of an an experimental P in setting Percentage of animatics by 12 heroeverys to total heroeverys	90,000 SH 186,50	and the local of the state of t

a Paralege or control or have been and been remarked (product")

Particulars	An al 31si Ostaker, 2021. T in takin 8	S of Total lists lines	An at 21st thanks 2021 P in laks V	% of Total Recolution
New corversitie determines	13.159.30	20,83%	18,194,48	25,44%
Campulating carpetitive determines	2,818.22	4.87%	2,367,71	.4.78%
Terre lawr tors basks.	28,290.84	41,22%	3.168.71	7.45%
Terminan tem Isandal Indiana	18.544.28	25.45%	1832578	42.02%
Dutter disade at 1 Jacoby	1.000.04	1.87%	1.806.60	1229
Non-centrecible technimises completion preference alteres	553.01	0.67%	100.21	1.16%
Recutinative fieldity	MARINE	3.32%	2,166.79	8.02%
Card Hertial Paper	2.1	3. m	175.62	227%
Drast Terry Tatallins			105.84	1.8756

"Deputie and transmemory and its in any defense in Well-Concern MER2019 20-18 DOR MEPC (PD) CC: No. 102103 10 001/2019 20 tasked 4 Newsretser 2018 or Linearity Rise. Management: Filemenoods for Nam Bandery Francial Companies with Care Investment Companies.

Particulars	As at 3"st Outsides, 2021	As at 31st March, 2021
Contractor Payment Total Listateone	0.00%	
 Connectal Papers Is Tube Acads. Connectal Papers Is Public lands*** 	D DEW D DEW	
N NEDICHaran Maharin - Tyre 2 is Yolai Laddines	5.199	
V NCOCOspinal Maharity ~ Tanu Ib Tatal Assets VI NCOCOspinal Matarity ~ Tanu Ib Public funds? 11	4.88%	0.06%
VE Other Stort Terre Linbides to Total Linbites #4	44.58%	82.681
Vili Other Short Term Liabénia to Tarai Assen, dir IX Other Short Term Liabénia ta Put <i>iki</i> funde ¹¹⁴ dir	40.076 41.725	

*** Paulis finds a set and set in Marke Directory Non-Reiming Financial Company, Systematic Important New Depart Leng Company and Depart Leng Company (Horave Service) 2018

4.62 for store numbers are excluding notional lost AL adjustments.
44 Other shart serie labilities include all the Transis labilities manuring within next 12 months. Total isolation represential the labilities excluding equip.

I hadrature and up to logably one management Constant Microsoft (of heal or Association (MeCon), a sub-symptotic factor and provide the substance logably one management. The AUCO meetings are held at provide microsoft. As the spectrate the Management Constitute (MeCon), a sub-second re-of the Board of Directors of the Company, vertices the Management. The MacCon subsequency updates the Board of Directors of the same

excel Rating assigned invested rating agencies and negration of ratings turing the period rating 10 Colober 2021. The CARE Rating has readimental rating to BBR, twends the Company's largery facilities during the period. a long form facilities during for per-

sensiti Lisses restrictioned during the period ended 31 October 2021 No form have been restrictioned during the period exception the involu-

rie restructuring as mentioned in note loss abuve.





Andres to the Tearroad Adaptments for the year moded 21 of March 2022

noic Schedule in the Balance Devel of "Contrast Microcosth Lindes" (as required in terms of paragraph 18 of Systemically Ingerted New-Basking Financial (New Separat Accepting or Holling) Componential News (Inverse Bask) Similaria, 2018

Particulars	As at Oxinitiae 31, 2021			As at Blanch 21, 2021		
Laakhtiev side i	Ansat initiating	Annual overdae	Fatal	Answer	Advant overlag	Takat
() Learn and advances scalled by the nam iterating from al surgeory scheme of interest scienced thermocity net pask.						
al Database Second Unacced (Complemity Constitut) day Rev fallow with the meaning of solide departs)	13,198,30 2,819,30		11,188,38 2,838,52	10.014.41 1.907.77		19,254 4 2,907 7
 Derformed standfas Tantos losana, Mare segurenta lastra enti hormaanta; 	44,478.22	1	44,438.72	0.714.87	1	21,794.0
Commercial page Rubic depents		2	10.8	815.82	1 1 1	213.0
a Ditations?	12,882,75		1.161.79	4,208,222		1.000

Assets ware	As at October 21, 2021 Amount patienting	Ac at March 31, 2021
1) Bringst apy of loans and advances, including bills receivables, latter than	Anaper setsureing	Alterative substanting
house precladed in (4) testing		
al Secret		
IO Distances	#0.110.23	43,687,0
Total	49,115,25	41.837.02
1174	- and the	
 Break sp of leased analis and stock on time and other assarts counting. 		
owants AIC activities		
1. Lende angebre building, brane rendam andre sundre dettingen bei. Personaled komme		
El Contating mais - Retor con 5 better		
Climits an here multialing him of an annihit stands, debilarit		
Lis Amuta on here		
By Represented average		
 Other Laws calarity towards AFC activities 		
(a) Laters where scorts have been represented		
#31come offset then (#) stolve		1
() Break-up of investments :		
Carried investments		
Quarteril		
distrares de Balty El Professora		2
in Overations and bends		
(iii) Units of install Lands		1
rat Government und allen		
14 Often (piene giverfi)		
Linguoted		
() Shares		
(it) Proteience		
III: Delandages and tankin		
(III Lines of watal fants		
(s) Development sets/differe (s) Others Decouldy receipto:		
In Owner training and the		
faribulars	As a Detaker 31, 2021	An at March 21, 2821
a set a s	Among extending	Account outstanding
	PERSONAL PROPERTY AND INC.	Parameter State and and
org form investments :		
Dulpi Helw.D		
al Shares (al Estaty)		
(B) Protorwise		
(iii) (Dekentores and bonds (iii) (Dekentor education)	- C.	
For Government and then		
M. Others (phase specific		
Unputted		
It Shame: (a) Early		
180 Producever		
Hi Deberdures and builds		
36 Unite of entited lands		
by Davestratization		
N: Ohm (Viceshiel and anistme's provide)		
		is at Detailer \$1, 2021

	s of Detailer \$1,2921		For at Riarch 31, 2021			
Ar	mention of procession		Areaud	Found and provolutions (Photons on	ete 18j	
Greated	Department	Total	Secure#	Wenthred	Total	
-	48,439,47	-	1	(35.08 42,157.47	136 0-	
	48,439.32	48,438,52		42,893.51	42,481,8	
Martiel Value Litrus up or fair value or NW	Hank Value (Net al provisions)	Total	Market Value I Break up or fair salar or RAV	Bueix value (Net of provisions)	Taski	
Ę.			=	1	5	
-		141			-	
Arsen		Total	Ansult	Assus	Total	
	178.07	176.87	206.00	в	200.00	
	19.15	51.94	85.28	200	85.00	
	An Ground Martine Value / Broat up or her value or NW	As Active 22 As Active 22 Active 22 Activ	Associations of processes	Association Association Generated Unsummated Total Second 48.439.02 48.439.02 48.439.02 48.439.02 Mariner Values (Breast up) 48.439.02 48.439.02 48.439.02 Mariner Values (Breast up) Breast up or fair values (Stort at gravelaciona) Total Market Values (Breast up or fair sales or NRV) Amount Freest Total Market Values (Breast up or fair sales or NRV) Amount 1 1 1 48.439.02 Amount 1 1 1 1	Association Located of procession (Roburn Generated Located of procession (Roburn (Excepted) Generated Located (Excepted) Located (Excepted) Located (Excepted) Located (Excepted) 48.439.42 48.439.42 48.439.52 48.439.51 Market Value Hank Value (Merid) Total Market Value (Brank up or fair entrony of NAV Brank Value (Brank up or fair entrony of NAV Brank Value (Brank up or fair entrony of NAV Brank Value (Brank up or fair entrony of NAV Arreadil Total Market Value (Brank up or fair entrony of NAV Brank value (Brank up or fair entrony of NAV Arreadil Total Arreadil Arreadil 176.07 Total Arreadil Arreadil	

Notes: 1. Providenting is three as per the ECL pulsey of the company. The figures are not writed with provident against strends of extent as it is not a specific provident





Centrum Misrocredit Limited is for the year analysi 21 March 2023 Status to the first-state whether

22 Earnings per equity share (Face value of £ 10 per share)

(Valid value at X is place even). Easis servings per share is calculated by dividing the net profit or loss for the year attributable to equily shareholders by the weighted evenue more than of equily share evaluations during the year. For the purpose of existing during during the year have been profit or seas for the year attributable to equily shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of at clubble polarital equity shares.

1000	Carrie	-	 	

Particulars	For the year anded March 31, 2022
Net profit after fair available for equity charefulders for facts EFG (f in (als))	296.84
Net profit after fair available for equity charefulders for disted EFG (f in (als))	395.20
Weighted average number of equity shares for basis SPE (Nos in Self)	735.28
Weighted average number of equity shares for diluted EPS (Nos in Self)	795.58
Basis servings per share (*)	0.94
Diluted earnings per share (*)	0.35

Particulars	For the year ended March 31, 2022	For the year acided March 21, 2021
Net prefit after sex available for equity shareholders for basic EFS (F n Lass)	(298.21)	\$1.70
Net prefit after sex available for equity shareholders for disked EFS (F n Lass)	(301.50)	\$1.70
Weighted average number of equity shareholders for State EPS (Nex in Lake)	785.28	705.28
Weighted average number of equity shareholder for disked EFS (Nex in Lake)	755.28	705.28
Easic earnings per share (T)	00.45	0,13
Oiluted earnings per share (T)	(0.45)	0,13

EPS - Continued and Discontinuing operations

Perioden	For the year anded March 31, 2022	For the year ended Naroh 31, 2021
Net profit after tax available for equity shareholders for basic EPS (* in takt)	(32.36)	81.70
Net profit after tax available for equity shareholders for diluted EPS (Fin tak):	(56.30)	81:70
Weighted everage number of equity shares for basic CPG (Nos in lab)	795,26	715.08
Weighted average number of equity shares for cliuted EPS (Nos in lash)	755.28	705.28
Easic earnings per share (#)	(0.05)	0.13
Diluted earnings pershare (*)	10.051	D.13

Effects of share options on dilated samings per share (For the year ended 31s) March 2022)

Particulars	Nos.
(at profit for the year anded 31at March, 2022 (if in lakh) - Continuing operations	295.84
ian profit for the year ended 31 at March, 2022 (P in tach) - Discontinued operations are profit for the year under 31 at March, 2022 (P in tack) - Continuing and Discontinued and the second	(299.21
	(12.38
Veighted average number of equity shares outstanding during the year ended 31st March	winds.
TZ2 (Nos.)	7.05.29.300
werage far value of one option during the year ended 2002 (F). Neighted average number of shares under Eventeues study option during the year ended 11st	N-1
Auroth 2005 (New.)	Al
Neigned average manifer of aliases under Conversion with nespect to Compound Pinercial	
ratiument during the year ended 31at Marsh 2022	\$0,00,000
creacese price for shares under ophon-during the year ended. 31st March, 2022 (F)	NI

Computation of Earrings par share - Continuing operations

Particulars	Eardings (T in faith)	Gharee (Nica.)	Earnings per share (*)
Net profit for the year ended 31 st March, 2022	286.84		
Weighted everage number of shares evidanding during year ended 21st Norch, 2022		7.05.25.100	
Rapic earnings per share	1000		0.3
repact of Campiound Assanced Instantient	(1.64)		
Number of shares under convension		50,00,000	
Divied earnings per share	215.20	7.55,28,305	0.3

Perticulars	Earnings (* in lubb)	Shares (Pana.)	Earnings per sitare (7)
Nat prviti for the year anded 31st March, 2022 Weighed average number of drams austanding during year ended 21st Barch, 2022 Darks eermaps on sheet	(299.24)	705,28,306	(0.42
Inpact of employee stock colons Inpact of Campound Pinancial Instrument	(2.30)		100
Number of shares under employee slock options Number of shares under conversion	2	50,00,000	
Dived samings per share	(391.50)	755.28.306	(1.42

	e year-ended 31at March, 2023		and the second second second	(7)
Sasic savings	age number of shares substanding during year anded 31st Narch, 2022	(32.36)	7.05.28.306	14.15
Impact of Comp Number of share	operator valore and a second sec second second sec	paq	68 50,00,000	
Secondaring	a per ahare	(36.20)	7.55,25,305	10.05



Notes to the financial statements for the year ended 31 March 2022.

34 Note on Business Transfer Agreement

RBI vide its latest dated 12 Conduct 2021, granted a horner to Centrary Financial Services Limited, a fallow subsidiary company of the Company to establish a usual finance bank (\$733).

One of the licensing conditions was that the Company shall surrender its NEFC-MFI license on or beliave the date of commiscenses of buildens by Unity Senall Finance Easile Liverton (USTB). Therefore, the Company sold in buildens to USTB vide a Buildens Transfer Agreement (by way of slamp rule) ("BTA") fated October 26, 2021.

USPB commenced in operations on November 1, 2021. Parsaner to the BTA, the entire business and staking of CML was transformed to USPB, via sharep rate as a going concern, on 'an-in-where-in' busis, effective from November 01, 2021 for a total consideration of DVR 11,000 Lakh. The Company had received the consideration in cash.

Accordingly, the Company has discognised the assets and liabilities at book value in its books of accounts pertaining to the NBFC-MPI undertaking. The excess of consideration received over the value of assets and liabilities transferred was recognised as gain on slamp sale and endined to the Peulit and Lieu Account. Since the transfer of the undertaking constitution discontinued operations, the francial statement for the year ended and as at 11 March 2021 have been drawn is accordance with Ind AS 105 - Non-current Assets Held for Sale and Discontinued Operations. Therefore, the same are not comparable with the current year's financial statement. The summary of assets and liabilities developed internation the IITA is an under

Particulars	INR in Labh
Assets	
Ciath and cash oppivalents	17,008.99
Baok halances other than sask and sash equivalents above	1,865.49
Leases	48,439.81
Receivables	45,47
Other financial assets	851.81
Current las assets (net)	145.10
Deferred tax assets (set)	46.50
Property, plant and equipment	16.94
Intangihie access	4.24
Right of Use - Permisse	13.55
Goodwill	2,501.33
Other non-financial assets	51,56
Total amous transferred	71,658.83
Liabilities	1 1 1 1 1 1
Trade payables	70.29
Debt cectarities	13,259,54
Borewings (other than debt securities)	44,347.97
Subordirate Labilities	1,000,84
Other financial Babilities	1,571.00
Provisions	15,07
Other non-financial liabilities	9.42
Total Rabilities transferred	60,284.74
Total Net assets transferred	10,774,07
Purchase consideration received	11,000.00
Gain on slump cale	225.93

35 Note on Amalgamation

RBI vide its lister dated 12 October 2023, granted a license to Centrum Financial Services Limited, a fellow subsidiary company to istabilish a small finance bank (SFB) at a part of revive/ reconstruction of Punjab and Maharashtra Co-operative Bank Limited (PMC Bank). One of the licensing conditions was that the Company shall cease its lending business and surrender its NBFC license on the date of commencement of business by Unity Small Finance Bank Limited.

Pursuant to the above, the Company transferred its lending business to Unity Small Finance Bank Limited as a going concern by way of a stamp sale on 1 November 2021, Unity Small Finance Bank Limited has commenced its business w.e.f. 1 November 2021. Pursuant to the eforesaid, the Company has discontinued its lending business with effect from 1 November 2021. The Company has also applied for cancellation of Certificate of Registration (CoR) to the Reserve Bank of India (NbI) on 17 January 2021.

The Board of Directors in their meeting dated 11th February 2022 approved the scheme of amalgamation of the Company with its 100% parent. Centrum Capital Limited. Post this, the Company has, together with Centrum Capital Limited, applied to the National Company Law Tribunal (NCTL) on 13 April 2022 for the amalgamation.

For the Year ending 31 March 2022, the Financial Statements of the company indicate that more than 50% of its income end/or Assets is Financial (NBFC Test). However, since the Company has discontinued the lending business during the year and has sought cancellation of CoR from RBI pursuant to directive from the regulator, and filing of scheme of amalgamation with its 100% parent, the Company has not been treated as an NBFC as on 31 Mar 2022 in the Financial Statements.





Notes to the Smatshal platements for the year anded 31 Murch 2012

26 Erzpleyee bereft strigations

a) Defined contribution plane A defined contribution plane is a present plan under which the Company page fired contributions and there is too legar or construction olligation to page further contributions. The Generary has defined contribution plane science plane under which the Company page fired contributions and there is too legar or construction olligation to page further contributions. The Generary has defined contribution plane science plane under which the company page fired contributions and there is no legar or construction of these planes are straight to the information of prefix and text.

The Company has reception the following amounts in the abdoment of profit and has towards contributes to defined contributes place which are reduced and a monthly for tank

Particulars	For the year ended March 11, 2023 Murch 11, 2023
Provident Rand*	84,22 138.8

148 the employeet have been inamined to the Unity Brian Passes Bask Lineard w.s.f. 1 November 2021, terretor, the article for the year Addet March 2022 represents the sharpe for the period from April 2021 to October 2021

(k) Defined benefit plans

Decrement periods
The Comparison face is a strained and benefit participation. The Comparison technical product periods in a final searcy plan. In final searcy plan, which programs careful being and a topand a separately attractioned face. The particip plan is governed by the Payment of Granulty 4A, 1972. Under the sci. as employee with the comparison being the plan and the search periods and and the search periods and the plan and the plan

The following lables summarise the components of set levels I extends recognized in the statement of profit and tax and the Labed states and amounts recognized in the balance street.

Bilasce d'uel	I a construction of the	a construction of the	# in takk
Particulars	Present volue of altigation	Fair value of plan	Net amount
As at 21st March, 2020.	34.29	. 11.90	12,29
Custom service cost	23.38	0.667	216.348
Herdel Expense(Incorei)	1.89	0.76	0.81
Return on plan anasta	# m	0.76 6.53	03.800
Unsertal loss / (paint whichg from change in theread assumptions	7.32	-	7.22
Advarial loss / (gain) adaing form change in demographic assumptions	(18.81)	2	(18.81)
utsianal tow / spare anteng on ancount of experitince shanges.	(0.13)		53.13
Englight costs belows	1.1	12.50	0.81 (0.55) 7.52 (18.87) (1.2.36) (1.2.36)
ka ak priat Makilis popr	17.76	26.81	63.34
Cument service cast	3.35	=	0.35
Carbod auguerosa/Industrie	3.05		4.54
fotum on plas assets	5.50	0.03	10.34
schadelid look / gally activity menticidange in financial assumptions	15.001	1.25	8 25 6 56 10 56 11 60
lotuatial loss / spire) ensight from change in demographic secumptions		1	151
charafter score / galify setsing on account of experience charges	17.05		17.06
Follow contributions	and the second se	21.90	(21.90)
ess. Selence versioned Branch slame see	(53.47)	108.431	(15.00)
An at 21at March 2022	10,104	9	

		T in laky
Particulars	As at 21st Banch, 2002	An at 21st March, 2821
Presser value of plan latalities Foil setue of plan assum	1	17.36 25.51
Plan kability net of plan assets	41	12.25
Change in the fair value of plan assets		T in late
Particulars	As at 31st March, 2023	An at 21st March, 2821
Fair value of plan appens at the beginning of the year	25.81	11.30
Interest lastime	0.63	0.78
Controlutions by two employees Recently paint from the Yand	21.60	12.30
Return on prin assets excluding interest income	0.39	0.53
Late : Balance transferred through startp sale	(45.43)	
Fair value of plan assets at the end of the year		25.81
Statement of Profit and toss		E er tabb
Particulars	For the year ended March 31, 8822	For the year ended March 21, 2821
Employee Beredt Expenses."		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
Gereel service ups	9.35	15.58
Total	6.26	23.38
Net universit card	0.30	
Net impact on the profit before tax	5.65	24.18
Remeasurement of the net defined benefit Cability		1000
Return on dian assasts excluding answers included is interast expectationates	(0.36)	and the second se
Actuarial gaintu/Society antoing from changes in demographic adjumptions Actuarial gains/Society) arising from changes in Kesnoral adjumptions	0.00	(18.81)
Actuarie game parted, anterg from changes in experience.	(1.60)	7.01
Not an pack on the other comprehensive income before tax	16.67	(11.36)

VAL the employees have been transformed to the Unity Small Pirance Basis Londied w.e.f. 1 November 2021, therefore, the amount for the year ended Wands 2022 oppresents the image for the parted from April 2021 to October 2021





Centrum Microcredit Limited Notes to the financial statements for the year owhed 21 March 2022.

-	Defined Second place events		Circ links
	Calegory of assets (5 allocation)	As al Ttol March, 2002	Au at 21st March, 2021
	Insume managed famile - Gauveneter securities - Insurement facels - Depart wild manage market securities - Depart wild manage market securities - Depart and manage files - Equity starss		26.10
	Total		28.25

5

NU Actualitat excampliance With the objective of presenting the pays assets and pion field/lines of the stelland travelity plane and poil referenced benefits at their fair value on the balance sheet, assumptions under ind AS 15 are not by reference to market conditions at the valuesce date.

Particulars	As at 31st March, 2022	Aa at 31st March, 3021
Expended Resources on Rein-Assets Rate of Decounting Balancy executions start Rate of Employee Tainerwit Microsofty Rate Counting Employment	4, 80%, p.a. 4, 80%, p.a. 6, 70% p.a. 30, 00% p.a. solare Assared Liver Asstaty (2012-14) Liber	4.25% p.s. 4.25% p.s. 7.00% p.s. 36.00% p.s. Ivelian Aplaced (Jone Montally (2006-00) Utheran

" fallow into account the inflation, seniority, promotions and other minister fallow

Particulars	As at 31at March, 3921	As at 21st March, 2021
Marhality in Service	Second State State State	Vistan Assured Lives Martaniy(2006-04) Ultimate

benaricity			
Year ended Stat Manik, 2821	Change in	Impact on defined in	
	asitetylien	Decrease	Інснаве
Discoult rate	Defer Effect of +TS- 1% Charge & Rote of Discounting	4.15	(1.61)
Rate et Employee Tursover	Data Effect of 4 19,4 th Change is Rate of Engloyee Tureerr	iar -	40.60
Larany escalative late	Colta Effect of + Thu Th Change is Point of Enlary	(1.19)	2.30
Tear readed 37at Blanck, 2022	Charge in	leaguest on defined by	ereit obigation
	assurption	Decrease	BROWASE
Dipoquet rate	Defail Freid at + 7%C Th Chenge & Rate at Discounting		
Rate of Employee Turnover	Data Effect at + 1%2 1% Charge in Male at Employee Turbuser		
Salary estimator rate	Data Effect of + 1%- 1% Change in Rate at Salary		

The sensitivity analysis have been determined based on reasonably possible changes of the respective assumptions counting at the west of the response prevent while having all other instamptions named. The section were ready were the properties as a subscription counting at the end of the response prevent above may not be representative or the actual shared or the population benefit congruption as it is unality that the Orange is instamptions named in the section were ready as a subscription must be constituted. Partnerment, in presenting the above section of the projected based or any net temperature or any net temperature or the actual states of the section of the projected based or any net temperature or any net temperatur





ants for the year ended 21 March 2222 Notice in the funancial state

vit) Malietty (Analysis from the amployer)

The defined breadd obligations shall replace after year and as indices		C at 1441
Particulars	As at 31st March, 2023	As at Stat March, 2821
Tel Following Year		1.87
Int Policeoig Your		1.00
Ind. Politiveirg. Xeel 40: Politiveirg. Year		F.85 7.78
In Following Year		7.15
Dant of years 6 to 10		98.23
Birt of years T1 and above	4	4.52

The weighted average duration of the optimal leaver's singular to 5 years (proving year-11 search

Gratuity is a defined benefit plan and Company is asposed in the following rake:

Mittage of a second set when a second is the deversion of Security Tain will represent only of the failety requiring tights provised. A fail is the discussit sets presently increases the present only of the failety requiring tights provised. A fail is the discussit sets presently increases the restaut the present of the second sets of the failety requiring tights provised. A fail is the discussit sets presently increases the restaut the present of the failety requiring tights provided to the second sets of the failet of the second sets of the second sets of the second sets of the failet of the second sets of the s Salary risk;

service water of the detrived beyond place basisty is unknowned by reference to the future same set remembers. As such, an increased in the same of the rame The present state of the derived be been will be reason the plants that there and the tions many that were 44

(eventmentrisk)

the present state of the below the state is basis to calculated using a discuss take which is determined by reference to market yields at the and of the reporting period be government is basis of the relation of plan basis of the reporting period be government and office. Currently, for the plan to odd, it has a relatively balanced mix of investments in government analysis, and other other state office currently.

Asset Sability matching risk: The plant faces the ALM risk as forme manning card flow, time the plant is invested at lines of Hule 101 of invested Tax Hules, 1862, this peneratly induces ALM risk.

Montality risk:

Since the Second Standard The play is not payment for the time and paymond till referenced age only. The plan does not have any integrating ray,

Catalentialize risk:

Plan is basing a concentration rost as all the second are invested with the transmiss contains and a default with eight not all the assets. Although probability of two is one loss as resonance comparison basis is follow regulatory goodstance.

Characteristics of defined benefit place

The welds has a defined benefit privat plan in total (benefit). The welds's defined beauty points plan in a fruit selery plan for employees, which requires sorthitics to be reade to a toperantly administered fund. The kind is managed by a busin which is givened by the Boart of Truitees. The Boart of Truitees are responsible for the administration of the plan essets and for the definition of the treasment strengy During the year. Here were to plan brenchment, cartament's and believes to

Reports trait fund for Gravits gian.

A separate trust field is strated in manage the Granulty plan and the convolutions bowers Parities hand is done as guided by rule 155 of income Tax Raiss, 1962.





Centrum Microcredit Limited Notes to the financial statements for the year ended 31 March 2022

17 Related party disclosure

** Position of the giermon	Designation	Date of Appointment
Angel Gradit Roman Ryserie Recent Ryserie Roman Ryserie Roman Ryserie Description Section Sec	es au Six Buildwes - Mail of Six Company 122	22-of March, 2017 22-of March, 2017 District March, 2019 12th June, 2018 2019 August, 2020 2019 August, 2022

Key Managerial Personnel - Wr. Karjan Grout	For the year ended. Warey 21, 2022	For the year ended March 31, 2021
	f in lath	f in lath
Share below perpendidworker all options granted in left)		3.5
	For the year ended	For the year anded
Kry Managerial Ferenenel - Mr. Freshant Thakker	March 31, 1022	March 31, 2821
a Returnation Paid	The Lord-	Tin bath
 biten based permitted and of options prevent in seal 	457.23	67.A 7.5
A CONTRACT OF A CONTRACTACT OF A CONTRACTACT OF A CONTRACTACT OF A CONTR		
Nay Managerial Personnel - Mr. Praveen Bala	Por the year ended	For the year ended
And here Berner Lacron and Laborate many	March 31, 2022	Marsh 31, 2021
a Renuration Tax	# in task	# in lath
 Here's worked pageworks (Northan of appicence provided in takit) 	NA NA	29.0
	For the year ended	For the year ended
Rey Menagerial Performent - Mil. Henri Vana	March 31, 2022	March 21, 2821
	T in last.	Finlant
a Romanandion Faid	HA.	7.1
 Share been permanally other of options granteed in large) 	NR.	
	For the year ended	Reference and and a
Key Metagerial Personnel - Nr. Aait Hemani	March 34, 2022	For the year ended March 31, 2121
	E in luid:	t in lakts
Renarciation Pail	90.13	10.
A SEC MANY A STORE OF CONTRACTOR	For the year ended	For the year ended
Key Managerial Personnel - Ma. Maesta Kitatri	March 31, 2022	March 31, 2021
	2 in lath	₹ in lakts
Bernansealiket Paid	1.65	8
Other monthl pacific		
Nature of minitianship	Name or the party	
Holding Company	Cestrum Capital Linciais	
Fullow subdistantes	Cestrum Rehill Services Cestrum Financial Services	
	Centrum Housing Finale Centrum Weath Limiter Centrum Broking Limiter Centrum Insumnce Brok	d d usra Länkbed
		ALL PROPERTY AND
	Unity Small Finance Ba	





Centrum Microcredit Limited Notes to the Reasonal statements for the year unded 21 March 2022

a) Transactions during the year Particulars

Transations during the year		If its lakes
Parinculara	For the year active March 31, 2521	For the jear mided March 21, 2021
Casible Contribution (Notional charge on account of Corporate Goarantees) Contrars Capital London	7.96.80	6.0
nowe of consentation(the convertible, determined) Contrary Capital Limited (Neter side below)	÷.,	100.00
tenani jel Non Convertible Redeenable Canadalise Perference shares Centrum Capitel Under		M00 00
beset of Nen convertible, delearnings (Private Placement) Centrum Versets Lincked	1.000-00	1.1
Scholdention received in Cash on slorar ank of undertaking Unity Small Protoin Rock United	+1.000.00	1.1
Lowth siven Gentral Famili Services United (Inter-consults improvi Central California (Inter-consultation) Central Financial Services (Intel (Inter-consultation)	7.450.00 4.000.00	900.00 490.00
Bouaschentis misisterit auslingt linete (bint) Gentrum Hetall Bervices Limited (Inter-corporate deposit) Gentrum Finanzial Bervices (Janited (Inter-corporate deposit) Gentrum Finanzial Bervices (Janited (Inter-corporate deposit) Gentrum Gapital Limited (Inter-corporate deposit)	1,140.00	800.30 400.00
Loura Sales Dentres Capital Lashiel (Inter-corporate depend)		1,900.00
Lawon means		1,892,80
Geoperate suscentine received Centrum Cabitel Limited	11.500.00	212.00

ff in latte

Note: During the year worked all March, 2021, the Company had issued Compound Financial instruments amounting to # boll and at 10% moment peptide quarterly file a feature of 6 years which includes a liability component and an easily component. The instrument shall be comprised into equily at the end of the least (i.e.) years from the onle of allothers. The equily component feat been shown under other equily amounting to #215.38 (and and the liability component amounting to #107.37 (allot the been shown in role on 23). The component and amount as on 21 March 2022 west # 47.71 (allot).

Particulars	For the year ended. March 31, 3822	For the snar esded Narch St. 2021
ncome		
Variant Income		
Centrum Financial Bervices Landed	248.12	1.19
Dentrum Geptiel Limited	367.59	1.1.1.1.1
Centrum Retail Services Limited	0.82	30.82
Experies		
Werest experiment		
Centrum Financial Benvices Limbed		228.00
88 Advisory Services ILP		45.00
Centrum Capital Limited Brian corporati deposit)	1000	15.53
Centrum Capital Limited (comparisonly convertible deliverity)	420.00	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
Centrum Capital United (Computerity Convertible Debrytaxo - Compliant Paramial Instrument)*	75.00	4.03
Eng.		
Cellifum Wealth Limited (Brokelapt & Commission)	195.00	
Destinum Capitol LimitedCamotisation of corporate guarantee men	6.85	8.58
Widend as Non Convertible Rodesnable Canadative Preference shares		
Sentrum Capital Linvited	90.00	0.25
Red		
Centrish Relat Structures Limited	0.80	5.05
Centrum Financial Services Limited	0.05	0.05
Instantarik Expenses	1.	1.1.1
Sentirum Capital Limited	5.05	10.00
And a state of the second s		51272
Centrum Retail Services Limited	58.33	100.08
is inductement of expenses, incomes on netset of the Company		
Centrum Broking Limited	4-	1.05

The interest cost represents the amount paid in cash (goost of TDN) on Computer by Convertile Debentures. Compared Financial Instaurest.

-	Relances at end of year		Tir latte
	Perisculara	As at Plat Warch, 3927	As at \$1st Martin, 2021
	Rest ansatzlene. Centrum Capital Direktel (compatibility convertible debeckares) Gen Advisory Services LLP (compatibility convertible debeckares) Centrum Pinismos (Services Limited (compatibility convertible debeckares) Centrum Capital Limited (Nex Convertible Redeemable Camulative Preference shames) Dividerd davable on NCRCPS - Centrum Capital Limited (Accruative Defension shames) Dividerd davable on NCRCPS - Centrum Capital Limited (Accruative Defension shames) Centrum Capital Limited (Nex convocative departs) Centrum Financial Centrum Capital Limited (Nex compares)	8,350.00 560.03 15.54 15.54 15.54 15.54 15.54 15.54 15.54	900.00 1,500.00 500.00 0.25
	Tada autobia Cush Holdays Linked Central Capital Linked Central Data Devices Linked Central Phanois Devices Linked Carporate sectable statistication provided by holding company". Central California Linked Central California Linked		0.52 17.89 0.50 6.53 6.721.16

* The encode of comparate parameter represents the guarantee given by Holding Company treateds the outstanding concernings of the Company as an 21m March 2021 The difference in the balances is on account of repayments made during the year and additional guarantee received as disclosed above.



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Makes to the Reasonal statements for the year evolved 21 March 2012.

28. Errpioyse Stuck Optice Flan

EMPLOYEES INCENTIAL DOHENE (SIS)

This submote The TAU, Employee Inspective COAL EDT of the Softernal Dama a part of the CAU. Employees incoming that (CAL, ENT of the Flac), as annotable from thesis trans-The Softernal This boars agrees of it the Milliority Institute.

latere	Date of approver by toward Sets of antich schemes has its special resolution. These actified to the board	Cate of educin universities has been notified to the hoard
ONL Franssie frantise Submer - Series I	[21md loten, 2019	288 Aeri, 2019
ML Engineer bundler Dilane - Detay I	IZed http: 2015	28% April 2018
CML Entrinee Voesse Solerie - Sevel II	The Sector state 1000	DTR August 201

ŀ

Particulars	CML 015 - Scherel	CALES - Schere II	CHL ES-Scheme II
core at the gradie	04-11-2018, 28-11-2028 A	00-11-0014-010-11-00	AD-11 (1009, 20-00, 2001) A
Cate of board reseling, where the EES Plan was approved	\$107-10-92	6182-10-52	0002-69-52
Date of consolition researcy where grant of regimes the encounter that is dependent regressed for of regime granter Method of table serve		Contraction of colors and co	A DECEMBER OF A
	will objected on preferences to	will obtained on mediateduarity will increased an understandow by deferring	at particip par another
	will re- united being	will the mention beloghed the announ being community to had the	pressures to haid the
	in Australia to the Company at	proving to be Company of passion in the Company of services hang priving in	a papera paint another
In address and Parriets	he here of remove of	he her of mones of he her of evenies of the Carpon at the time of	the Canquest at the line of
	which and tail the	and other options and and other	and the events of other and that
	conditions an mentioned in	method a confirm as mariness in star	diver confirms in
	for Science.	The Stateme	nectimed in the Solvene.
(Lase), poped Dispare,	2.59, 3.4	2.99.3.5	20% overy year for 5 years
Investme beauty Lawrent	*	*	1
Consists of Version and Essension of Coldman			
Schere	Vested uptown	Mp of options seemined	
CML [25-514ers] OML ED-545ers I	μı.		





Wolca to Die Dissend statements for the year unded 24 Hards 2022

1. The delate of \$33 Subserve are surgestized byfer-

	For the pool a	W The point evolut March 31, 2001	Per Pro plan and an March 31, 2022	mdel 012	For the year and or March 31, 2022	r ended . 2012
	CHIL GIS	ML EX - Schene 1	- CML HS - Solverve II	are II.	CML EIS - Scheeve II	cherry B
Participan	the of Optimum	Weighted average exercises	Mo. of Ophone	Meghad arease areas areas arease areas arease areas arease arease arease arease areas areas areas areas arease arease arease arease arease arease areas areas areas areas areas areas areas areas areas arease arease arease areas area area	Mn. of Options	2340
Contestending options at the beginning of the year Granted during the year	100.00.1		5 15,000	10.00	100,02.	201
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uples		2		1	X	1
Comparing spheres at the error of the year		7	5	1	5	
Enanciandels at the stat of the paint Weighted settings has reaso of the optimum				1		-
atoretarila	-	T.	21			-

4. Whighted average reaction prior of option daring the year reduct 21st Mach. 2022. 8 11.00 (21st March. 2021 2, 11.00).

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22.00	No. of opplases autobaction for control of	
fiel of concluse gates for shack option of the and of the first-total ways 2021-221	faage of neersine price	F15 20 per quino F15 20 per sydeo F15 30 per sydeo
II. The defiel of economy gate for sheet codes	1	CML - ESI Series I CML - ESI Series I CML - ESI Series II

in. The far value of the optioned priorities of the date of the date at the grant atom the discription option of the obtained of the obtained

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and the second se		1.25		
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50% 05:000 00:000 00 00 00 00 00 00 00 00 00 0	11 00 22 66%	5	A tere	
NUN 01-02-0201 11-100			0.0%	



Meets to the financial stationerity for the year and/of 01 Merch 2022 Centrum Microcredit Limited

23 Feneroid risk management

The Company's activities exposed it to market risk, insulting mit and credit nau

Rait.	Engrature artisting from	Ruk Neasuremen	Fits Nanagement
Contrict risk	Carl and carl scatteria scatteria scatteria scatteria second sec	Aging statys crait and the crait state	Later an prim permity artist 10.0.000 (amility (hour) number Cann on number) promits. Fund memory promits. Fund memory promits. Fund memory promits. Fund memory promits.
Loude nex	Bercoerga, det necurcas, necurcas, necessaria seconda lateras taoras lateras	Card for lowcast	Definition language and other protocological and the second and second and and second and and second and and second and and second and and and and and second and and and and and and second and and and and and and second and and and and and and and second and and and and and and and and second and and and and and and and and and and and and and and and and and and and
Menoel sale - related of	Charges In internal tare of sectors rule tecnologies and supporting and subports and subports	Saradivoj, analysis	Pervise of road of turns and pricing distantment
Muntel tak - seturlig proces	Neestherts in manual function	Seratura anaysis	Portfalls diversionation

And address of the Ward Darugement The Company Board of Disciss have the overal excensionary on the establishment and overagili of the Company's risk measurement framework. The Board of Disciss there Correntee which is reported in the reporting and inputing the Campany risk management/policies. The consistive reports reports reports the family of the family of the data of No. ł Ī 101.44 The Consumption into immediation process are established to identify and analyse the into from 10 the Consump, to not up management policies and spatients are revewed implicitly to effect changes in replicat conditions and the Constany's administ The anit consists senses for releaseminingers contracts with the Contract international accounts and many of the first international transmit in relation in the rest like indicates the Contract in an antitation of the contract state hare. The starts and hare contract to the state activity and after some at the research annihili and processes. To result of which are noted on the add contracts.

a) Gredit risk management

Cred rights the registries Company will not a cost because the contraction that is declarable from contraction obtaining. The Company registries is a reflection from the output of the fraction of the fracti

ŝ we principally here for Carn ź set at another party for a feature instruct fails to meet its contectual adigations. Credit rait to the risk of freened loss to the Company if a suit CONTRACT OF COUNTRY OF CONTRACTOR

II Credit risk massgerent

The Constarty exceedes probability of default upen interreception of appellant frees has been any applicant accounts on any part of and the an angular account of the interreception fraction and the second section of a second accounts of a second accounts of a second account of a second

Outbrace of Defeet A selace on a feature asso is considered when the connected to make the contractual powership of the ace date. Such threaded easies are considered inder (linge 3) (mod) impained for the purpose of ECL considering. This powership of selaces a distances by considering transmission and other marks are considered inder 3) (mod) impained for the purpose of ECL considering. This powership of selaces a distances of processing the horizon of the conservation and other marks are considered inder 3) (mod) impaired for the purpose of ECL considering. This powership of the conservation of the conservation of the marks are considered to the formula







1) Provision for sequencing conditionants from cutagory at 200 reliability and another and assets considerations flags 1 for the parpoint of ECL intruminies of the Mathema flags and with framesid another characterized and 2 for the parpoint of ECL indications of High rati. This annocation of the framesid another characterized in the parpoint of ECL indications of High rati. This annocation of the framesid another characterized in the parpoint of ECL indications.

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Particulars	Mak cangory	Annet group	Entimated appowers marryeng amount at defauit	Expected credit toward (se per lock AS)
zea alevience treasured al 12 month espected medit balles	Low Also	Liquida	11,178.00	011
ana adrovance manured at lia-free expected credit conter-	Mesum IN	(care)		
Credit loss is recognized in full exposure: asset is written. of	Hage main	Inee.		1
Provision kept				116
verested	Riek Lategory	Annet groups	Catingties exposum carrying amount at default	Expected credit lowers (an per led Ad)
		-		
265 allowance measured at 12 month expected great (KKES)	LOW FEB	Loans	41,00336	50,094
Lash allowance meanimed at the limit accepted medi-	Wedam tel:	(can -	2,170.66	20.02
Creditions is recognized an full exposured asset is written of	High mile	LOBER	260.96	an int
Provision wept				42 of 8





Notes to the financial stationarts for the year enoted 31 Marcin 2023

Gash are used approvelents

IN IT PATRICK THERE IN Cell Mit of the second ACCULTRA

Colaterals held

As of SISTMeth 2022, the Contrasy only had expense in COL pared with group contrast and the monthance halows wer transitional through hings with free data with start and the monthance and an and the second of the contrast of the Contrast's to be averaged and under ether and naid areas which were unsequent trinature.

All borrowers were required to resist the Gampary's Merine, orbit anarswheld processimes, regardiant of the ratios of the stant

Latine and advanced investments at amonthed cost credit quality of a loan selected to frem.

Other types of collateral and credit enhancements

others of the The Complete provided recorded to be income releated. The Complete amenant the fearcher appead as well as the rate of the specifier. The arm of could examine an and its answell in median And in such that

As at 314 March 2022. He Company into net hold any transcal instruments for which no loss allowerse was receptioned because of oridinated During the period. Beam were were minimum potions manual by Campery

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Notes to the financial statiments for the year ended 31 March 2022

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Woes to the financial solements for the year ented 21 March 2021

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Notes to the financial statements for the year ended 31 March 2022

40 Capital

The Company has discontinued the NBFC-MFI business w.e.f. 1 November 2021.

During the period from 1 April 2021 till 31 October 2021, the Company operated as an NBFC-MFI. During this period the Company had managed its capital and complied with the regulatory requirements as were applicable.

The Company's objectives when managing capital were to:

 Safeguard it's ability to continue as a going concern, so that it can continue to provide returns to shareholders and benefits to other stakeholders, and

2. Maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

The Company determined the capital requirement based on annual operating plans and long-term and other strategic investment plans. The funding requirements were met through fundings and operating cash flows generated.

As an NBFC-MFI, the RBI required the Company to maintain a minimum capital to risk weighted assets ratio ("CRAR") consisting of Tier I and Tier II capital of 15% of the aggregate risk weighted assets. Further, the total of the Tier II capital cannot exceed 100% of the Tier I capital at any point of time. The capital management process of the Company ensured to maintain a healthy CRAR at all the times.

The Company had complied with the RBI notification number RBI/2019-20/170 DOR (NBFC) CC PD No. 109/22 10. 106/2019-20 dated 13th March. 2020, "Implementation of Indian Accounting Standards".

For disclosure related to CRAR, refer note 32c.







Particulars	21st Narch, 2025	Cash Roote	Others	As st Stist Narth, 2021	Cath Rees	dhen	An et 31st Nawth, 2012
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42 Change in liabilities arising from financing activities

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Notes to the financial statements for the year anded 31 March 2022

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Notes to the financial statements for the year ended 31 March 2012

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Particulars	As at 31st March, 2022	An at 31ml March, 2021
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Total	*	1992

Particulars	For the year andiad 2155 March. 2822	or the year For the year and/ad and/ad 2155 March, 3155 March, 2122 2021
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The amounts considered above are actual each outflows. The base (spility in the balance sheet is the present value of these anounts are on the reporting date.

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ing race of 10% has been applied to lease tabilities recognised in the balance sheet as at the reporting state

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Notes to the financial statements for the year ended 31st March 2022

45 Goodwill Impairment Testing

a. Goodwill

	H.	INDI NI V
Particulars	As at 31st March, 2022	As at 31st March, As at 31st March, 2022 2021
Balance at the beginning of the year	2,501.35	2,501.35
Goodwill arising on acquisitions		
Transferred through slump sale	(2,501.35)	
Balance at the end of the year	•	2,501.35

b. Goodwill impairment assessment

The Company tests whether goodwill has suffered any impairment on an annual basis and when the circumstances indicate that the carrying generating unit's) fair value less costs of disposal and its value-in-use, the calculations of which require the use of assumptions. The calculations of the value in use consider the cash flow projections based on financial budgets approved by the management covering a five-year period. Cash value may be impaired. The recoverable amount of the cash generating unit (CGU) was determined based on the higher of the CGU's (Cash flows beyond the five-year period are extrapolated using estimated growth rate. Fair value is determined by applying book value multiple

The Company was primarily engaged in the business of financing and there were no separate reportable segments identified. Hence the entire business was considered as the cash generating unit for the purpose of allocating goodwill

This represents the goodwill recognised on acquisition of the microfinance businesses of First Rand Bank and Altura Financial Services Limited

The Company has transferred its Micro-finance business through slump sale on 1 November 2021 to Unity Small Finance Bank Limited hence he amount of goodwill as on 31 March 2022 is NiL.





Notes to the financial statements for the year ended 31st March 2022

46 Micro, small and medium enterprise

Based on the intimation received by the Company, some of the suppliers have confirmed to be registered under "The Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006". Accordingly, the disclosures relating to amounts unpaid as at the year ended together with interest paid /payable are furnished below:

Particulars	As at	As at
r mocum a	31st March, 2022	31st March, 2021
The principal amount remaining unpaid to supplier as at the end of the year		5,14
The interest due thereon remaining unpaid to supplier as at the end of the year		-
The amount of interest paid in terms of Section 16, along with the amount of payment made to the supplier beyond the appointed day during the year		
The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act		
The amount of interest accrued during the year and remaining unpaid at the end of the year		
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro, Small and Medium enterprise Development Act, 2006		





Notes to the financial statements for the year ended 31st March 2022.

47 Corporate Social Responsibility		₹ in lakh
Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
As per the provisions of Section 135 of Companies Act, 2013		
 A) Gross amount required to be spent by the Company during the year was 	12.28	7.17
B) Amount spent during the year on		1225
I Construction/acquisition of any assets		1.
i) In Cash ii) Yet to be paid in cash		
Total (I)		
II On purpose other than (i) above		1.14
i) In Cash	25.39	45.84
ii) Yet to be paid in cash	12	2
Total (II)	25.39	45.84
Total (I + II)	25.39	45.84

Following details are with regard to CSR activities:-

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(a) amount required to be spent by the company during the year,	12.28	7.17
(b) amount of expenditure incurred,	25.39	45.84
(c) shortfall at the end of the year.	-	
(d) total of previous years shortfall,	1.1	-
(e) reason for shortfall,	NA	NA
(f) nature of CSR activities	Refer below note	Refer below not
(g) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,		
(h) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year shall be shown separately.	NA	NA

Note:

Nature of CSR activities as follow:

a) Hiring individuals through the National Apprenticeship Promotion Scheme helps us address any skill gap in the industry, we are able to reduce attrition levels and customize training. The scheme entails creating first time employment for fresher's and providing financial support to establishments undertaking apprenticeship programs, additionally this in line with the Government of India's goal of reducing unemployment in India.

b) Donating money to PM Cares to address the emergency situation-out break of the pandemic. c) Providing Food and other basic essentials to affected families with the objective of easing food troubles in times of crisis.

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Notes to the financial statements for the year ended 31 March 2022

48 Segment information

The Company's Chief Executive Officer (CEO) and Chief Operating Officer (COO) were identified as the Chief Operating Decision Makers examine the Company's performance on an entity level. The Company was primarily involved in micro-finance business and therefore had only one reportable segment i.e. microfinance lendings. As on 31 March 2022, the Company has discontinued the microfinance business (w.e.f. 1 November 2021) and therefore, the Company does not have any reportable primary or secondary segment. Hence no separate segment reporting is required as per Ind AS 108 Operating Segments.

49 Transfer of financial assets

Transferred financial assets that are not derecognised in their entirety

A) Securitisation

During 31 March 2021, the Company has securitised certain loans, however the Company has not transferred substantially all risks and rewards, hence these assets have not been de-recognised in their entirety.

The following tables provide a summary of the financial assets that have been transferred in such a way that part or all of the transferred financial assets do not qualify for derecognition, together with the associated liabilities:

		(E in lakh)
Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
Securitisation #		and the second second
Carrying amount of transferred assets measured at amortised cost ##		2,681.39
Carrying amount of associated liabilities (other than debt securities - measured at amortised cost)	=	2,550.79
Fair value of assets ##		2,601.30
Fair value of associated liabilities	-	2,550.79
Net Position at FV		-

The securitised assets and liabilities were transferred through slump sale during the 31 March 2022.

The amounts reported above are excluding notional Ind AS adjustments.

B) Direct assignment

The Company has sold some loans (measured at amortised cost) by way of direct bitateral assignment, as a source of finance. As per the terms of these deals, since substantial risk and rewards related to these assets were transferred to the buyer, the assets have been de-recognised from the Company's balance sheet.

The table below summarises the amount of the derecognised financial assets measured at amortised cost and the gain/(loss) on derecognition, per type of asset.

		(* in lakh)
Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
Assignment	and the second se	
Amount of de-recognised financial asset* Carrying amount of retained assets at amortised cost**	2,000.66	5,076.50 509.11

The amounts reported above are excluding notional Ind AS adjustments.

* Amount represents assets de-recognised during the year.

** The amount held as retention is 10% of the total value of assigned loans. The retained assets were transferred through slump sale during 31 March 2022.

		(₹ in lakh)
Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
Assignment		1000
Gain on sale of de-recognised financial assets	122.38	319.71

50 Dividend paid and proposed

The Company has not declared any dividend during the year. Further, no dividend is proposed for approval at the Annual General Meeting.

51 Events occurring after the reporting period

There have been no events after the reporting date that require disclosure in the financial statements.

52 Expenditure in foreign currency

-	and here and the second of the		for net support.
1	Particulars*	Year ended 31st March, 2022	Year ended 31st March, 2021
	Other borrowing costs	25.85	119.62
	Legal and professional charges	1.90	2.42
1	Total expenditure in foreign currency	27.76	122.04

AIN stual foreign currency payment made during the year.

gent liabilities and commitments

re no contingnent liabilities and commitments as on 31st March, 2022 (31st March, 2021 NIL)



(F in lokb)

Centrum Mikrocredit Limited Notes to the finencial statements for the year ended 31 March 2022

54 Relationship with struck all companies

Darter Act, 1056. Outing the year ended ST Mech 2012 the Company did not have sity trainactions with intreasives shore within with intreasives with intreasive communications (202 ki the Companyee Art. 2013 or section 500 ki (Disting the year ended ST Mech 2012 the (Company did not have sity trainactions with intreasives (30 ki)

3.5 Registration of charges or satisfaction with Resistration of Constanties

Charges satisfaction yet is be regulared with ROC beyed the attainancy period as nr 31 March 2022 [5: No.] Name of tender: [5: No.] Name of tender:

1 HDFC back Lienter 5,000 100120310 Research not reveal from the lander of Ning of Ure Acron. 2 Back Officiona 5,000 100170240 Response not revealed from the lander of Ning of the Acron. 3 Data (Art Transmerke) Linemed 4,101 100470240 Change setteration of 3 April 2014 4 D00 100470240 500 100470243 2004	Nº No	Sr Mo Name critender	(Cin lash)	Charge 15	Renark
akortacia 5,000 10047024 akortacia 4,101 10122 service Landom 800 800	+1	HDIC Bank Lindset	5/900	TEDHDOLLD	Requests not reserved from the levider to filling of the barri-
- tot	-	Bark Of Baroda	2000'S	100479246	Response rick received from the lender in filling of the form.
	4	Each (yst Frysnerschip Limited	4,101	200214011	Conge settemon on 8 April 2022
	-	800 Thurteeship Services Linkted	800	100423461	Charge satisfaction on 5 April 2022

rgs creation yet to be registered with RDC beyod the statutury period as an 31 March 2011.

2	Name of Lember	(Tin laih)	Diargo R	Renark
1	Northern Are Capital Limited	000'T	100435394	Charge created an 10 March 2011 and weat Plast on 16 April 2021. Inadvertant delay in Marc Harthorn.

55: Densite of Densers Property held

under the Genumi Transactions (PishBottan) Act, 1988 (45 of 1988) and the rules There were no proceedings have been induced or pending against the corrown for holding are becami property made themander.

A7 Rates

	For Corr	Smithg and place	For Continuing and plecontinued operations
lastes	Numerator (Curlakh)	Descrimator (N in IAN)	As or 31st March, 2022
a) Current Earlio	11,176,70	95166	2
10) Detre-Equity Natio	3.28236	7,722.50	0.43
c) Date Service Coensee Satio	1.900.05	\$70.00	住事
d) Return on Explicy rivito	(957 H)	7,802.16	0.41%
e) awartony surstwell (abor	NN	14	NN
6) Toada Repainible Surveyer reter-	NA	A.A.	10
. g) Toade Payables Lenswei ratio*	N	4.6	W
10 Net Capital Turnover mila?	NA	MM	NV.
() Met Profit natus**	NV.	A.A.	A4A
 Return on cosital empleyed 	0,137,281	31,142,75	SAT.
AT Return on Insectment	MA	NA.	44





Notes to the financial sciements for the year ended 31 March 2022.

		Par Discontinued	aperationa
herico	Numerator (7, in labb)	(C in John)	As at \$1st March, 2022
Nei Profit ratio	117,9611	\$352 B	5.607

More: The ratios for PY32 have been cableded saling the following formula a) Current sation Current Auseloy(Current Institution)

b) Debr-Cquity Ratio- Toral debt/Stareholders' squity

c). Debt Service Coverage Ratio + Fernings available for plefst service/ Debt Service

di Batum an Equity saito - P.07/Aamaga Shambolders' equity

al Nat Profit spins - that profit/Tota (Incorne

Betarri on capital errorisped – 2017/Capital errorioped

g). Since Division 11 was applicable for francial year, 2005-23 the shore ratios have not been calculated for the sait period

¹ Free as are not in the budyants of tradeg or transfecturing, these relies are not applicable to an interpret of the not initialized the arms.

** Stree we have transferred the core bairway of the Conspired bitrough starts and, there is no reserved from the operations and terror not party ando has been astraided only for

distortineed operations

Ratios for the period anded 31 March 2321

Lation	A Support Control of A substantial sectors and	(% in takis)	Plan laking	As at 31 of March, 2021
-	I Capital to risk-weightend scores ratio (CBAR)	a state of the	3	
	(wher note 1)	61,120/6		11.125
	Text 1 CBAR (selver some L)	3,006,00		12,24%
14	Tacti CBAR (refer note 1)	4,592,19	41,333,56	100/11
P	I Deald'to Cownees Rate+ Index acts 1 & 2	THE PARTY OF THE P	WN.	

Poter.

inted operations. 1. Stree the Company has discardinated free as \$500 burst as all \$ Noverlaer 2023 has seen by a ratio of each and a discontent related to disc The regularments regularize pressive site are corrected in the RN insular real RNV2015-30(M1 IION ARIC (PD) CC. No. 202)/05.13.001/2019-30 dates 4 November 2018.
 This structure is non-applicable to the Company (CML), hence the details have not been proceed.

IGN/PHTM Registration No. 303696W As per our report of even date. Chimsed Accountings Ullan For A.T. Min & Co

Membership No 011803 Scalvillain District

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